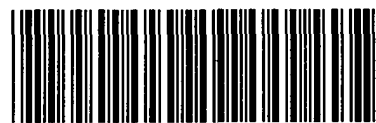


6379

REGISTERED NUMBER: 06457324 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**  
**FOR**  
**LOWENAC HOTEL LIMITED**

SATURDAY



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15/08/2015

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COMPANIES HOUSE

**LOWENAC HOTEL LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

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**LOWENAC HOTEL LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

**DIRECTORS:** D Faulkner  
Mrs M B Faulkner  
K N Faulkner  
M P Faulkner

**SECRETARY:** Mrs M B Faulkner

**REGISTERED OFFICE:** 5-7 Berry Road  
Newquay  
Cornwall  
TR7 1AD

**REGISTERED NUMBER:** 06457324 (England and Wales)

**ACCOUNTANTS:** Whitakers  
Chartered Accountants  
Bryndon House  
5/7 Berry Road  
Newquay  
Cornwall  
TR7 1AD

**LOWENAC HOTEL LIMITED (REGISTERED NUMBER: 06457324)**

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2014**

	Notes	31.12.14 £	£	31.12.13 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		9,948		11,882
			<u>9,948</u>		<u>11,882</u>
<b>CURRENT ASSETS</b>					
Stocks		2,600		2,525	
Debtors		43,269		23,117	
Cash at bank and in hand		21,047		7,359	
		<u>66,916</u>		<u>33,001</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		68,345		52,734	
		<u>68,345</u>		<u>52,734</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,429)</u>		<u>(19,733)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>8,519</u>		<u>(7,851)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			8,419		(7,951)
			<u>8,519</u>		<u>(7,851)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>8,519</u>		<u>(7,851)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

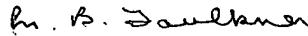
**ABBREVIATED BALANCE SHEET - continued**  
**31 DECEMBER 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 May 2015 and were signed on its behalf by:



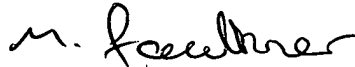
D Faulkner - Director



Mrs M B Faulkner - Director



K N Faulkner - Director



M P Faulkner - Director

**LOWENAC HOTEL LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Plant and machinery - 20% on reducing balance
- Fixtures and fittings - 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2014 and 31 December 2014	25,000
<b>AMORTISATION</b>	
At 1 January 2014 and 31 December 2014	25,000
<b>NET BOOK VALUE</b>	
At 31 December 2014	-
At 31 December 2013	-

**LOWENAC HOTEL LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2014	38,215
Additions	554
	<hr/>
At 31 December 2014	38,769
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2014	26,333
Charge for year	2,488
	<hr/>
At 31 December 2014	28,821
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2014	9,948
	<hr/> <hr/>
At 31 December 2013	11,882
	<hr/> <hr/>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
100	Ordinary	£1	100	100
			<hr/> <hr/>	<hr/> <hr/>

5. **RELATED PARTY DISCLOSURES**

The company is controlled by its directors, by virtue of the fact that they own 100% of the company's ordinary issued share capital.