

Registered number
6422413

AL GALI LTD
Amended
Report and Accounts

30 November 2010

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AL GALI LTD
Report and accounts
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AL GALI LTD
Company Information

Director
A Shakir

Secretary
[Secretary]

Accountants
MNK Accountants Ltd
62 Camden Road,
Camden Town,
LONDON

NW1 9DR

Bankers

Solicitors

Registered office
27 Mimerra Road
Park Royal
London
UK
NW10 6HJ

Registered number
6422413

AL GALI LTD

Registered number: 6422413

Director's Report

The director presents his report and accounts for the year ended 30 November 2010

Principal activities

The company's principal activity during the year continued to be

Directors

The following persons served as directors during the year

A Shakir

Political and charitable donations

Third party indemnity provisions

Acquisition of own shares

[Reason for purchase] The details of the shares purchased are as follows

Class of share	Ordinary shares
Amount paid	£1
Nominal value of shares	£0
Number of shares	1
Percentage of class purchased	0 0%

Employment of disabled persons

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 29 August 2011 and signed on its behalf

A. SHAKIR

A Shakir

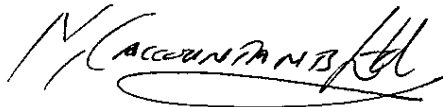
AL GALI LTD
Accountants' Report

Accountants' report to the director of
AL GALI LTD

You consider that the company is exempt from an audit for the year ended 30 November 2010. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



MNK Accountants Ltd

62 Camden Road,
Camden Town,
LONDON

NW1 9DR

29 August 2011

M N K Accountants Ltd
62 Camden Road
London NW1 9DR
Tel: 020 7267 6665
Fax: 020 7267 6600

AL GALI LTD
Profit and Loss Account
for the year ended 30 November 2010

	Notes	2010 £
Turnover	2	514,260
Cost of sales		(418,199)
Gross profit		96,061
Distribution costs		-
Administrative expenses		(82,426)
Other operating income		-
Operating profit	3	<u>13,635</u>
Exceptional items		
profit on the disposal of tangible fixed assets		-
profit on the disposal of investments		-
		<u>13,635</u>
Income from investments		-
Interest receivable		-
Interest payable	4	-
Profit on ordinary activities before taxation		<u>13,635</u>
Tax on profit on ordinary activities	5	-
Profit for the financial year		<u>13,635</u>

AL GALI LTD
Balance Sheet
as at 30 November 2010

	Notes	2010 £
Fixed assets		
Intangible assets	6	-
Tangible assets	7	28,577
Investments	8	-
		28,577
Current assets		
Stocks		79,699
Debtors	9	18,773
Investments held as current assets	10	-
Cash at bank and in hand		4,100
		<u>102,572</u>
Creditors: amounts falling due within one year	11	(91,811)
Net current assets		10,761
Total assets less current liabilities		39,338
Creditors: amounts falling due after more than one year	12	-
Provisions for liabilities	14	-
Net assets		<u>39,338</u>
Capital and reserves		
Called up share capital	15	-
Share premium	16	-
Revaluation reserve	17	-
Capital redemption reserve	18	-
Profit and loss account	19	39,338
Shareholder's funds		<u>39,338</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

AL GALI LTD
Balance Sheet
as at 30 November 2010

A Shakir *A SHAKIR*
Director
Approved by the board on 29 August 2011

AL GALI LTD
Notes to the Accounts
for the year ended 30 November 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

AL GALI LTD
Notes to the Accounts
for the year ended 30 November 2010

2 Turnover	2010	
Turnover attributable to geographical markets outside the UK	0 0%	
3 Operating profit	2010	
	£	
This is stated after charging		
Depreciation of owned fixed assets	-	
Depreciation of assets held under finance leases and hire purchase contracts	-	
Amortisation of goodwill	-	
Directors' remuneration	-	
Compensation to past directors for loss of office	-	
Pension costs	-	
Auditors' remuneration	-	
Exceptional costs associated with introducing the Euro	-	
	<hr/>	
Number of directors to whom benefits accrued under money purchase pension schemes	-	
	<hr/>	
4 Interest payable	2010	
	£	
Interest payable	-	
Non-equity dividends	-	
	<hr/>	
	<hr/>	
5 Taxation	2010	
	£	
UK corporation tax	-	
Deferred tax	-	
	<hr/>	
	<hr/>	
6 Intangible fixed assets		£
Goodwill		
Cost		
At 1 December 2009		-
Additions		-
Disposals		-
		<hr/>
At 30 November 2010		<hr/>
Amortisation		
At 1 December 2009		-
Provided during the year		-
On disposals		-

AL GALI LTD
Notes to the Accounts
for the year ended 30 November 2010

At 30 November 2010	---
	<u>-</u>
Net book value	
At 30 November 2010	<u>-</u>
At 30 November 2009	<u>-</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years

7 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 December 2009	-	-	7,436	7,436
Additions	-	23,000	-	23,000
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 30 November 2010	<u>-</u>	<u>23,000</u>	<u>7,436</u>	<u>30,436</u>
Depreciation				
At 1 December 2009	-	-	1,859	1,859
Charge for the year	-	-	-	-
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 30 November 2010	<u>-</u>	<u>-</u>	<u>1,859</u>	<u>1,859</u>
Net book value				
At 30 November 2010	<u>-</u>	<u>23,000</u>	<u>5,577</u>	<u>28,577</u>
At 30 November 2009	<u>-</u>	<u>-</u>	<u>5,577</u>	<u>5,577</u>

Freehold land and buildings	2010
	£
Historical cost	<u>-</u>
Cumulative depreciation based on historical cost	<u>-</u>
	2010
	£
Net book value of plant, machinery and vehicles included above held under finance leases and hire purchase contracts	<u>-</u>

8 Investments

Investments in subsidiary	Other
--------------------------------------	--------------

AL GALI LTD
Notes to the Accounts
for the year ended 30 November 2010

	undertakings £	investments £	Total £
Cost			
At 1 December 2009	-	-	-
Additions	-	-	-
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 30 November 2010	-	-	-

The company holds 20% or more of the share capital of the following companies

Company	Shares held Class	%	Capital and reserves £	Profit (loss) for the year £
[Company name 1]	Ordinary	-	-	-
[Company name 2]	Ordinary	-	-	-
[Company name 3]	Ordinary	-	-	-
[Company name 4]	Ordinary	-	-	-

Other investments

**2010
£**

Listed investments
Unlisted investments

-

-

-

Listed investments at market value

-

9 Debtors

**2010
£**

Trade debtors
Amounts owed by group undertakings and undertakings in which
the company has a participating interest
Other debtors

18,773

-

-

18,773

Amounts due after more than one year included above

-

10 Investments held as current assets

**2010
£**

Listed investments
Unlisted investments

-

-

-

Listed investments at market value

-

AL GALI LTD
Notes to the Accounts
for the year ended 30 November 2010

11 Creditors' amounts falling due within one year	2010
	£
Non-equity preference shares	-
Bank loans and overdrafts	-
Obligations under finance lease and hire purchase contracts	-
Trade creditors	22,856
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-
Corporation tax	-
Other taxes and social security costs	(26,798)
Other creditors	95,753
	<u>91,811</u>

12 Creditors' amounts falling due after one year	2010
	£
Non-equity preference shares	-
Bank loans	-
Obligations under finance lease and hire purchase contracts	-
Trade creditors	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-
Other creditors	-
	<u>-</u>

13 Loans	2010
	£
Creditors include	
Amounts falling due for payment after more than five years	<u>-</u>
Secured bank loans	<u>-</u>

14 Provisions for liabilities	2010
	£
Deferred taxation	-
Accelerated capital allowances	-
Tax losses carried forward	-
	<u>-</u>

	2010
	£
At 1 December	-
Deferred tax charge in profit and loss account	-

AL GALI LTD
Notes to the Accounts
for the year ended 30 November 2010

At 30 November

 -

15 Share capital	Nominal value	2010 Number	2010 £
Allotted, called up and fully paid			
Ordinary shares	£1 each	-	-
B Ordinary shares	£1 each	-	-

? Preference shares	£1 each	-	-

	Nominal value	Number	Amount £
Shares issued during the period			
Ordinary shares	£1 each	-	-
B Ordinary shares	£1 each	-	-

? Preference shares	£1 each	-	-

16 Share premium	2010 £
At 1 December 2009	-
Shares issued	-
Expenses of issue	-

At 30 November 2010	-

17 Revaluation reserve	2010 £
At 1 December 2009	-
Arising on revaluation during the year	-

At 30 November 2010	-

18 Capital redemption reserve	2010 £
At 1 December 2009	-
Transfer from the profit and loss account	-

At 30 November 2010	-

AL GALI LTD
Notes to the Accounts
for the year ended 30 November 2010

19 Profit and loss account	2010
	£
At 1 December 2009	25,703
Prior year adjustments	-
At 1 December 2009	<u>25,703</u>
Profit for the year	13,635
Dividends	-
Transfer to capital redemption reserve	-
At 30 November 2010	<u>39,338</u>

20 Dividends	2010
	£
Dividends for which the company became liable during the year	
Dividends paid	-
Dividends not paid	-
	<u>-</u>
Analysis of dividends by type	
Non-equity dividends (note 4)	-
Equity dividends (note 19)	-
	<u>-</u>
Dividends proposed after the balance sheet date	<u>-</u>

21 Post balance sheet events

22 Capital commitments	2010
	£
Amounts contracted for but not provided in the accounts	<u>-</u>

23 Pension commitments

24 Other financial commitments	2010
	£

AL GALI LTD
Notes to the Accounts
for the year ended 30 November 2010

At the year end the company had annual commitments under non-cancellable operating leases as set out below

Operating leases which expire	
within one year	-
within two to five years	-
in over five years	-
	<hr/>
	-

25 Contingent liabilities

26 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
A Shakir				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
	0			
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
	0			
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
	0			
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
	0			
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
	0			
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
	0			
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
	0			

AL GALI LTD
Notes to the Accounts
for the year ended 30 November 2010

[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

27 Guarantees made by the company on behalf of directors

Description and terms	Maximum liability £	Amount paid and incurred £
A Shakir		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
0		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
0		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
0		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
0		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
0		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
0		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
0		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
	<u>-</u>	<u>-</u>

28 Related party transactions

2010
£

AL GALI LTD
Notes to the Accounts
for the year ended 30 November 2010

[Name of related party 1]	
[Description of relationship]	
[Description of transaction and amounts involved]	
[Amount due from (to) the related party]	-
[Provision for doubtful debt due from related party]	-
[Amounts written off in the period]	-
[Name of related party 2]	
[Description of relationship]	
[Description of transaction and amounts involved]	
[Amount due from (to) the related party]	-
[Provision for doubtful debt due from related party]	-
[Amounts written off in the period]	-
[Name of related party 3]	
[Description of relationship]	
[Description of transaction and amounts involved]	
[Amount due from (to) the related party]	-
[Provision for doubtful debt due from related party]	-
[Amounts written off in the period]	-
[Name of related party 4]	
[Description of relationship]	
[Description of transaction and amounts involved]	
[Amount due from (to) the related party]	-
[Provision for doubtful debt due from related party]	-
[Amounts written off in the period]	-
[Name of related party 5]	
[Description of relationship]	
[Description of transaction and amounts involved]	
[Amount due from (to) the related party]	-
[Provision for doubtful debt due from related party]	-
[Amounts written off in the period]	-
[Name of related party 6]	
[Description of relationship]	
[Description of transaction and amounts involved]	
[Amount due from (to) the related party]	-
[Provision for doubtful debt due from related party]	-
[Amounts written off in the period]	-
[Name of related party 7]	
[Description of relationship]	
[Description of transaction and amounts involved]	

AL GALI LTD
Notes to the Accounts
for the year ended 30 November 2010

[Amount due from (to) the related party] -
[Provision for doubtful debt due from related party] -
[Amounts written off in the period] -

[Name of related party 8]

[Description of relationship]
[Description of transaction and amounts involved]

[Amount due from (to) the related party] -
[Provision for doubtful debt due from related party] -
[Amounts written off in the period] -

[Name of related party 9]

[Description of relationship]
[Description of transaction and amounts involved]

[Amount due from (to) the related party] -
[Provision for doubtful debt due from related party] -
[Amounts written off in the period] -

29 Ultimate controlling party

AL GALI LTD
Profit and Loss Account
for the year ended 30 November 2010
for the information of the director only

	2010
	£
Sales	514,260
Cost of sales	(418,199)
Gross profit	<u>96,061</u>
Distribution costs	-
Administrative expenses	(82,426)
Other operating income	-
Operating profit	13,635
Exceptional items	-
Income from investments	-
Interest receivable	-
Interest payable	-
Profit before tax	<u>13,635</u>

AL GALI LTD
Schedule to the Profit and Loss Account
for the year ended 30 November 2010
for the information of the director only

	2010
	£
Sales	
Sales	514,260
	<u>514,260</u>
Cost of sales	
Purchases	405,356
Decrease in stocks	-
Subcontractor costs	-
Direct labour	-
Carriage	12,608
Discounts allowed	-
Commissions payable	-
Other direct costs	235
	<u>418,199</u>
Distribution costs	
Distribution costs	-
	<u>-</u>
Administrative expenses	
Employee costs	
Wages and salaries	28,657
Director's salary	-
Pensions	-
Bonuses	-
Employer's NI	-
Temporary staff and recruitment	-
Staff training and welfare	-
Travel and subsistence	416
Motor expenses	3,343
Entertaining	294
	<u>32,710</u>
Premises costs	
Rent	22,681
Rates	18,955
Service charges	-
Light and heat	2,671
Cleaning	61
Use of home	-
	<u>44,368</u>
General administrative expenses	
Telephone and fax	878
Postage	182
Stationery and printing	242
Courier services	-
Information and publications	-
Subscriptions	-
Bank charges	-
Insurance	3,133
Equipment expensed	-

AL GALI LTD
Schedule to the Profit and Loss Account
for the year ended 30 November 2010
for the information of the director only

	2010
	£
Equipment hire	-
Software	-
Repairs and maintenance	66
Depreciation	-
Amortisation of goodwill	-
Bad debts	-
Sundry expenses	847
	<u>5,348</u>
Legal and professional costs	
Audit fees	-
Accountancy fees	-
Solicitors fees	-
Consultancy fees	-
Management fees	-
Advertising and PR	-
Other legal and professional	-
	<u>82,426</u>
Other operating income	
Other operating income	-
	<u>-</u>