

1 Heathfield Road Limited

Registered number: 05622919

Balance Sheet

as at 31 December 2016

	Notes	2016 £	2015 £
Current assets			
Stocks		809,555	809,555
Cash at bank and in hand		615	2,901
		<u>810,170</u>	<u>812,456</u>
Creditors: amounts falling due within one year			
	2	(758,962)	(777,314)
Net current assets		<u>51,208</u>	<u>35,142</u>
Net assets		<u>51,208</u>	<u>35,142</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		51,206	35,140
Shareholder's funds		<u>51,208</u>	<u>35,142</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr. P C Robinson

Director

Approved by the board on 12 May 2017

1 Heathfield Road Limited
Notes to the Accounts
for the year ended 31 December 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

2 Creditors: amounts falling due within one year	2016	2015
	£	£
Director's current account	757,392	771,984
Corporation tax	-	3,510
Deferred income	250	500
Accrued expenses	1,320	1,320
	<u>758,962</u>	<u>777,314</u>

3 Other information

1 Heathfield Road Limited is a private company limited by shares and incorporated in England. Its registered office is:

Trusted Accounting Specialists Limited
40 Gracechurch Street
iPlan
London
EC3V 0BT

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.