

Registered number
06942171

A & B Solutions Limited

Report and Accounts

30 June 2012

A & B Solutions Limited
Report and accounts
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A & B Solutions Limited
Company Information

Director

Akinola Akiwowo

Secretary

Victoria Akiwowo

Accountants

Charles Luf & Co.
134E Kingsland Road
London
E2 8DY

Registered office

30 Mersea House
104 Harts Lane
Barking
Essex
IG11 8LW

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A & B Solutions Limited

Registered number:

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Director's Report

The director presents his report and accounts for the year ended 30 June 2012.

Principal activities

The company's principal activity during the year continued to be housing consultant.

Directors

The following persons served as directors during the year:

Akinola Akiwowo

Political and charitable donations

During the year the company did not made any political or charitable contributions.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 27 March 2013 and signed by its order.

Victoria Akiwowo

Secretary

A & B Solutions Limited
Accountants' Report

Accountants' report to the director of
A & B Solutions Limited

You consider that the company is exempt from an audit for the year ended 30 June 2012. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Charles Luf & Co.
Chartered Accountants

134E Kingsland Road
London
E2 8DY

27 March 2013

A & B Solutions Limited
Profit and Loss Account
for the year ended 30 June 2012

	Notes	2012 £	2011 £
Turnover		39,629	30,457
Administrative expenses		(31,510)	(10,536)
Operating profit	2	<u>8,119</u>	<u>19,921</u>
Profit on ordinary activities before taxation		<u>8,119</u>	<u>19,921</u>
Tax on profit on ordinary activities	3	(2,230)	(1,223)
Profit for the financial year		<u><u>5,889</u></u>	<u><u>18,698</u></u>

A & B Solutions Limited
Balance Sheet
as at 30 June 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	4	9,824	13,289
Current assets			
Debtors	5	4,326	-
Cash at bank and in hand		135	5
		<u>4,461</u>	<u>5</u>
Creditors: amounts falling due within one year	6	(5,125)	(2,023)
Net current liabilities		<u>(664)</u>	<u>(2,018)</u>
Net assets		<u>9,160</u>	<u>11,271</u>
Capital and reserves			
Called up share capital	7	1	1
Profit and loss account	8	9,159	11,270
Shareholder's funds		<u>9,160</u>	<u>11,271</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Akinola Akiwowo

Director

Approved by the board on 27 March 2013

A & B Solutions Limited
Notes to the Accounts
for the year ended 30 June 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	20% straight line
Fixtures and fittings	20% straight line

2 Operating profit	2012	2011
	£	£

This is stated after charging:

Depreciation of owned fixed assets	3,465	3,465
Directors' remuneration	12,000	-
	<u> </u>	<u> </u>

3 Taxation	2012	2011
	£	£

UK corporation tax	2,230	1,223
	<u> </u>	<u> </u>

4 Tangible fixed assets

	Office equipment	Fixtures & fittings	Total
	£	£	£
Cost			
At 1 July 2011	10,349	6,975	17,324
At 30 June 2012	<u>10,349</u>	<u>6,975</u>	<u>17,324</u>
Depreciation			
At 1 July 2011	2,640	1,395	4,035
Charge for the year	2,070	1,395	3,465
At 30 June 2012	<u>4,710</u>	<u>2,790</u>	<u>7,500</u>
Net book value			
At 30 June 2012	<u>5,639</u>	<u>4,185</u>	<u>9,824</u>
At 30 June 2011	<u>7,709</u>	<u>5,580</u>	<u>13,289</u>

5 Debtors	2012	2011
	£	£
Other debtors	4,326	-

6 Creditors: amounts falling due within one year	2012	2011
	£	£
Trade creditors	2,045	-
Corporation tax	2,230	1,223
Other creditors	850	800
	<u>5,125</u>	<u>2,023</u>

7 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

8 Profit and loss account	2012
	£
At 1 July 2011	11,270
Profit for the year	5,889
Dividends	(8,000)
At 30 June 2012	<u>9,159</u>

9 Dividends	2012	2011
	£	£
Dividends for which the company became liable during the year:		
Dividends paid	<u>8,000</u>	<u>4,410</u>

A & B Solutions Limited
Detailed profit and loss account
for the year ended 30 June 2012

	2012	2011
	£	£
Sales	39,629	30,457
Administrative expenses	(31,510)	(10,536)
Operating profit	<u>8,119</u>	<u>19,921</u>
Profit before tax	<u><u>8,119</u></u>	<u><u>19,921</u></u>

A & B Solutions Limited
Detailed profit and loss account
for the year ended 30 June 2012

	2012	2011
	£	£
Sales		
Sales	<u>39,629</u>	<u>30,457</u>
Administrative expenses		
Employee costs:		
Director's salary	12,000	-
Employer's NI	630	-
Staff training and welfare	4,767	335
Travel and subsistence	2,186	1,905
Motor expenses	1,725	-
	<u>21,308</u>	<u>2,240</u>
Premises costs:		
Use of home	980	829
	<u>980</u>	<u>829</u>
General administrative expenses:		
Telephone and fax	1,069	958
Postage	296	264
Stationery and printing	782	611
Information and publications	179	283
Bank charges	82	37
Software	2,103	678
Repairs and maintenance	164	198
Depreciation	3,465	3,465
Sundry expenses	232	173
	<u>8,372</u>	<u>6,667</u>
Legal and professional costs:		
Accountancy fees	850	800
	<u>850</u>	<u>800</u>
	<u>31,510</u>	<u>10,536</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.