

Registered number

00841813

A & I Holmes & Co Limited

Unaudited Filleted Accounts

30 April 2020

A & I Holmes & Co Limited**Registered number:** 00841813**Balance Sheet****as at 30 April 2020**

	Notes	2020	2019
		£	£
Fixed assets			
Tangible assets	4	2,618	430
Current assets			
Stocks		28,392	36,000
Debtors	5	16,442	26,440
Cash at bank and in hand		26,767	14,275
		<u>71,601</u>	<u>76,715</u>
Creditors: amounts falling due within one year	6	(37,247)	(18,430)
Net current assets		<u>34,354</u>	<u>58,285</u>
Total assets less current liabilities		<u>36,972</u>	<u>58,715</u>
Provisions for liabilities		-	(82)
Net assets		<u>36,972</u>	<u>58,633</u>
Capital and reserves			
Called up share capital		5,100	5,100
Profit and loss account		31,872	53,533
Shareholders' funds		<u>36,972</u>	<u>58,633</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

H C Grundy

Director

Approved by the board on 11 December 2020

A & I Holmes & Co Limited
Notes to the Accounts
for the year ended 30 April 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated market value. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at invoice price, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at invoice price. Loans and other financial liabilities are recognised at transaction price.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Exceptional items	2020	2019
	£	£
Local authority grant	833	0
HMRC Job Retention Scheme grants	2639	0
	<u>3,472</u>	<u>-</u>

3 Employees	2020	2019
	Number	Number
Average number of persons employed by the company	<u>6</u>	<u>6</u>

4 Tangible fixed assets

	Plant and machinery	Office equipment	Total
	£	£	£
Cost			
At 1 May 2019	6,429	5,474	11,903
Additions	2,337	301	2,638
At 30 April 2020	<u>8,766</u>	<u>5,775</u>	<u>14,541</u>
Depreciation			
At 1 May 2019	6,238	5,235	11,473
Charge for the year	297	153	450
At 30 April 2020	<u>6,535</u>	<u>5,388</u>	<u>11,923</u>
Net book value			
At 30 April 2020	<u>2,231</u>	<u>387</u>	<u>2,618</u>
At 30 April 2019	191	239	430

5 Debtors	2020	2019
	£	£
Trade debtors	11,768	21,810
Other debtors	4,674	4,630
	<u>16,442</u>	<u>26,440</u>

6 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	1,129	1,760
Corporation tax	-	800

Other taxes and social security costs	5,975	4,537
Other creditors	30,143	11,333
	<u>37,247</u>	<u>18,430</u>

7 Other information

A & I Holmes & Co Limited is a private company limited by shares and incorporated in England.

Its registered office is:

Unit 5D, Kayley Industrial Estate

Richmond Street

Ashton under Lyne

Lancashire

OL7 0AU

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.