

Registered Number 02551081

AAK Europe Limited

Abbreviated Accounts

31 March 2012

AAK Europe Limited

Registered Number 02551081

Company Information

Registered Office:

4 Earl Street
Oxford
Oxfordshire
OX2 0JA

Reporting Accountants:

Aries Accountants Limited
Chartered Accountants
11 Boundary Business Park
Wheatley Road
Garsington
Oxford
OX44 9EJ

AAK Europe Limited

Registered Number 02551081

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	613	919
		<u>613</u>	<u>919</u>
Current assets			
Debtors		3,708	2,680
Cash at bank and in hand		15,277	566
Total current assets		<u>18,985</u>	<u>3,246</u>
Creditors: amounts falling due within one year		(13,194)	(2,243)
Net current assets (liabilities)		5,791	1,003
Total assets less current liabilities		<u>6,404</u>	<u>1,922</u>
Total net assets (liabilities)		<u>6,404</u>	<u>1,922</u>
Capital and reserves			
Called up share capital	3	334	334
Profit and loss account		6,070	1,588
Shareholders funds		<u>6,404</u>	<u>1,922</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 December 2012

And signed on their behalf by:

N J Hills, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Motor vehicles	25% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 April 2011	-	<u>5,135</u>
At 31 March 2012	-	<u>5,135</u>
Depreciation		
At 01 April 2011		4,216
Charge for year	-	<u>306</u>
At 31 March 2012	-	<u>4,522</u>
Net Book Value		
At 31 March 2012		613
At 31 March 2011	-	<u>919</u>

3 **Share capital**

2012	2011
£	£

Allotted, called up and fully paid:

334 Ordinary Shares shares
of £1 each

334

334

**4 Transactions with
directors**

At the year end the director owed the company £3,276 (2011 £2,247). The loan is unsecured, interest free and repayable on demand.