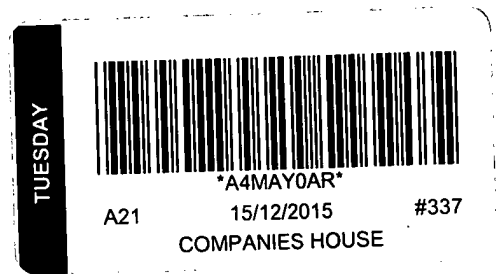


Company Registration No. 04240875 (England and Wales)

REGISTRAR OF COMPANIES

MOBILE COMPUTING SYSTEMS LIMITED  
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2014



# MOBILE COMPUTING SYSTEMS LIMITED

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# MOBILE COMPUTING SYSTEMS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2014 £	£
<b>Fixed assets</b>					
Intangible assets	2		52,930		77,359
Tangible assets	2		30,469		34,933
			<u>83,399</u>		<u>112,292</u>
<b>Current assets</b>					
Stocks		3,195		3,658	
Debtors		261,788		219,517	
Cash at bank and in hand		368,595		190,054	
		<u>633,578</u>		<u>413,229</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(492,794)</u>		<u>(197,581)</u>	
<b>Net current assets</b>			<u>140,784</u>		<u>215,648</u>
<b>Total assets less current liabilities</b>			<u>224,183</u>		<u>327,940</u>
<b>Creditors: amounts falling due after more than one year</b>			-		(172,819)
			<u>224,183</u>		<u>155,121</u>
<b>Capital and reserves</b>					
Called up share capital	3		172		172
Other reserves			120		120
Profit and loss account			223,891		154,829
<b>Shareholders' funds</b>			<u>224,183</u>		<u>155,121</u>

# MOBILE COMPUTING SYSTEMS LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2014

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For the financial Period ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 November 2015



Mr C Baty  
Director

Company Registration No. 04240875

# MOBILE COMPUTING SYSTEMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2014

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

The company generates turnover from a number of different services; sale of hardware, subscription sales, service sales, and other miscellaneous sales.

The sale of hardware and services are recognised in turnover on the date of delivery.

The sale of subscription sales are invoiced on a quarterly or an annual basis. The company will account for these sales as deferred income and a proportion will be released to turnover on a monthly basis over the period of the subscription.

#### 1.4 Research and development

Expenditure on research and development is written off in the year in which it is incurred, except that development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised over a period of three years, from the time when research and development is complete.

In the prior year the development of the Priority 1 product was capitalised and is continuing to be amortised over three years.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% on cost
Fixtures, fittings & equipment	33% on cost
Motor vehicles	33% on cost

#### 1.6 Stock and work in progress

Stock is valued at the lower of cost and net realisable value. Net realisable value represents estimated selling price less costs to sell.

# MOBILE COMPUTING SYSTEMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2014

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 July 2014	146,576	137,118	283,694
Additions	-	41,824	41,824
Disposals	-	(56,415)	(56,415)
At 31 December 2014	146,576	122,527	269,103
<b>Depreciation</b>			
At 1 July 2014	69,217	102,185	171,402
On disposals	-	(24,587)	(24,587)
Charge for the period	24,429	14,460	38,889
At 31 December 2014	93,646	92,058	185,704
<b>Net book value</b>			
At 31 December 2014	52,930	30,469	83,399
At 30 June 2014	77,359	34,933	112,292

### 3 Share capital

	2014 £	2014 £
<b>Allotted, called up and fully paid</b>		
344 Ordinary of 50p each	172	172