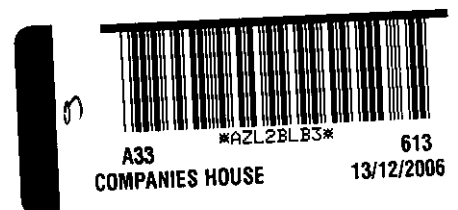


Registration number 5413943

**Andrew Stuart Jewellers Limited**  
**Abbreviated accounts**  
**for the period ended 31 March 2006**



# Andrew Stuart Jewellers Limited

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Andrew Stuart Jewellers Limited

Abbreviated balance sheet  
as at 31 March 2006

	Notes	31/03/06	
		£	£
<b>Fixed assets</b>			
Intangible assets	2		77,208
Tangible assets	2		5,854
			<u>83,062</u>
<b>Current assets</b>			
Stocks		71,817	
Debtors		6,672	
Cash at bank and in hand		201	
		<u>78,690</u>	
<b>Creditors: amounts falling due within one year</b>		(138,881)	
<b>Net current liabilities</b>			<u>(60,191)</u>
<b>Total assets less current liabilities</b>			22,871
<b>Provisions for liabilities</b>			<u>(627)</u>
<b>Net assets</b>			<u>22,244</u>
<b>Capital and reserves</b>			
Called up share capital	3		100
Profit and loss account			22,144
<b>Shareholders' funds</b>			<u>22,244</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

**Andrew Stuart Jewellers Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the period ended 31 March 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 March 2006 and

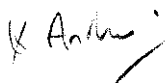
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies.

The abbreviated accounts were approved by the Board on 23rd November 2006 and signed on its behalf by



**Mr A Sawyer**  
**Director**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**Andrew Stuart Jewellers Limited**

**Notes to the abbreviated financial statements  
for the period ended 31 March 2006**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

**1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	15% reducing balance

**1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

**1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Andrew Stuart Jewellers Limited

Notes to the abbreviated financial statements  
for the period ended 31 March 2006

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
Additions	85,000	6,782	91,782
At 31 March 2006	<u>85,000</u>	<u>6,782</u>	<u>91,782</u>
<b>Depreciation and Provision for diminution in value</b>			
Charge for period	7,792	928	8,720
At 31 March 2006	<u>7,792</u>	<u>928</u>	<u>8,720</u>
<b>Net book value</b>			
At 31 March 2006	<u>77,208</u>	<u>5,854</u>	<u>83,062</u>
<b>3. Share capital</b>			<b>31/03/06</b>
			<b>£</b>
<b>Authorised</b>			
100 Ordinary shares of £1 each			100
<b>Allotted, called up and fully paid</b>			
100 Ordinary shares of £1 each			100
<b>Equity Shares</b>			
100 Ordinary shares of £1 each			100