

# Abbott Healthcare Limited

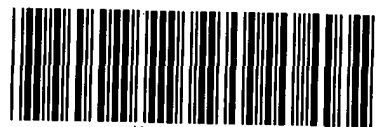
Report and Financial Statements

Year Ended

30 September 2014

Company Number 5990762

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# **Abbott Healthcare Limited**

**Report and financial statements  
for the year ended 30 September 2014**

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### **Directors**

G R Ward  
M J Bociek

### **Secretary and registered office**

M J Bociek , Colmworth Business Park, 16 Eaton Court, St Neots, Cambridgeshire, PE19 8ER .

### **Company number**

5990762

### **Auditors**

BDO LLP, 55 Baker Street, London, W1U 7EU

# Abbott Healthcare Limited

## Report of the directors for the year ended 30 September 2014

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The directors present their report together with the audited financial statements for the year ended 30 September 2014.

### Results

The company has not traded during the current or preceding financial year and accordingly no profit and loss account has been prepared.

### Directors

The directors of the company during the year were:

G-R Ward  
M J Bociek

### Directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Abbott Healthcare Limited

Report of the directors  
for the year ended 30 September 2014 (*continued*)

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### Auditors

All of the current directors have taken all the steps that they ought to have taken to make themselves aware of any information needed by the company's auditors for the purposes of their audit and to establish that the auditors are aware of that information. The directors are not aware of any relevant audit information of which the auditors are unaware.

BDO LLP have expressed their willingness to continue in office and a resolution to re-appoint them will be proposed at the annual general meeting.

In preparing this directors' report advantage has been taken of the small companies' exemption.--

On behalf of the board



M J Bociek  
Director

30 June 2015

# Abbott Healthcare Limited

## Independent auditor's report

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### To the members of Abbott Healthcare Limited

We have audited the financial statements of Abbott Healthcare Limited for the year ended 30 September 2014 which comprise the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### Respective responsibilities of directors and auditors

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standards for Auditors.

### Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the FRC's website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate).

### Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 September 2014 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

# Abbott Healthcare Limited

## Independent auditor's report *(continued)*

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### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime and to the exemption from the requirement to prepare a strategic report.

*BDO LLP*

George Brooks (senior statutory auditor)  
For and on behalf of BDO LLP, statutory auditor  
London  
United Kingdom

*30 June 2015*

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

# Abbott Healthcare Limited

Balance sheet  
at 30 September 2014

<i>Company number 5990762</i>	Note	2014 £	2013 £
<b>Fixed assets</b>			
Fixed asset investments	3	100,000	100,000
<b>Current assets</b>			
Debtors	4	3,000	3,000
<b>Total assets</b>		<u>103,000</u>	<u>103,000</u>
<b>Capital and reserves</b>			
Called up share capital	5	100,000	100,000
Profit and loss account	6	3,000	3,000
<b>Shareholders' funds</b>	7	<u>103,000</u>	<u>103,000</u>

The company did not trade during the current or preceding year and accordingly no profit and loss account has been prepared. The company has not received any income or incurred any expense or recognised any other recognised gains or losses during the current or preceding year.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on

30 JUNE  
2015



M J Bociek  
Director

The notes on pages 6 to 9 form part of these financial statements.

# Abbott Healthcare Limited

Notes forming part of the financial statements  
for the year ended 30 September 2014

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## 1 Accounting policies

The financial statements have been prepared under the historical cost convention.

The following principal accounting policies have been applied:

### *Valuation of investments*

Investments held as fixed assets are stated at cost less any provision for impairment.

### *Group accounts*

The company is exempt from the requirement to prepare group accounts by virtue of the fact that the group it heads qualifies as a small group under the Companies Act 2006. These financial statements therefore present information about the company as an individual undertaking and not about its group.

## 2 Directors' remuneration

No director received any emoluments during the current year (2013 - £Nil).



## Abbott Healthcare Limited

Notes forming part of the financial statements  
for the year ended 30 September 2014 *(continued)*

### 3 Fixed asset investments

	Shares in group undertakings £
<i>Cost</i>	
At 1 October 2013 and 30 September 2014	3,000,000
<i>Provisions</i>	
At 1 October 2013 and 30 September 2014	2,900,000
<i>Net book value</i>	
At 30 September 2013 and 30 September 2014	100,000

#### *Subsidiary undertakings, associated undertakings and other investments*

The principal undertakings in which the company's interest at the year end is 20% or more are as follows:

	Country of incorporation or registration	Proportion of voting rights and ordinary share capital held	Nature of business
<i>Subsidiary undertakings</i>			
Beaumont Healthcare Limited	England & Wales	100%	Provision of healthcare- services
Abbott Training Limited	England & Wales	100%	Previously recruitment and training of healthcare staff, no longer trading

Unless otherwise stated, the following figures have been extracted from audited financial statements for the year ended 30 September 2014:

	Aggregate share capital and reserves		Profit/(loss) for the year	
	2014	2013	2014	2013
<i>Subsidiary undertakings</i>				
Beaumont Healthcare Limited	£533,357	£518,448	£14,909	£(29,402)
Abbott Training Limited (unaudited)	£-	£1	£(1)	£ -

## Abbott Healthcare Limited

Notes forming part of the financial statements  
for the year ended 30 September 2014 (continued)

### 4 Debtors

	2014 £	2013 £
Amounts owed by group undertakings	3,000	3,000

All amounts shown under debtors fall due for payment within one year.

### 5 Share capital

	2014 £	2013 £
<i>Allotted, called up and fully paid</i>		
97,000 ordinary shares of £1 each	97,000	97,000
3,000,000 A ordinary shares of £0.001 each	3,000	3,000
	100,000	100,000

The ordinary shareholders have no right to receive notice or attend or vote at any meeting, unless it is proposed to vary the rights of the ordinary shareholders. The ordinary shareholders have no right to participate in the profits and assets of the company and upon winding up other repayment of capital surplus assets to be paid to a maximum of £1 per share. The ordinary shares are not redeemable.

The A ordinary shareholders are entitled to vote at meetings, participate in the profits and assets of the company. Upon a winding up or other repayment of capital all surplus assets shall be distributed to the A ordinary shareholders once the ordinary shareholders have received £0.001 per share. The A ordinary shares are not redeemable.

### 6 Reserves

	Profit and loss account £
At 1 October 2013	3,000
At 30 September 2014	3,000

## Abbott Healthcare Limited

Notes forming part of the financial statements  
for the year ended 30 September 2014 (continued)

### 7 Reconciliation of movements in shareholders' funds

	2014 £	2013 £
Profit for the year	-	-
Opening shareholders' funds	103,000	103,000
Closing shareholders' funds	103,000	103,000

### 8 Related party disclosures

The company has taken advantage of the exemption conferred by Financial Reporting Standard 8 'Related party disclosures' not to disclose transactions with its wholly owned subsidiaries.

The company is controlled by G R Ward by virtue of his majority shareholding.

At 30 September 2008 the company was owed £3,000 by G R Ward. During 2009 this balance was transferred to Beaumont Healthcare Limited, a subsidiary company, and this amount remains outstanding at 30 September 2013.