

Company Registration No. 05580434 (England and Wales)

CITY OF LONDON TAVERNERS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2013

CITY OF LONDON TAVERNERS LTD

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CITY OF LONDON TAVERNERS LTD

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Intangible assets	2		45,500		48,750
Tangible assets	2		8,924		14,756
			<u>54,424</u>		<u>63,506</u>
Current assets					
Stocks		4,800		3,500	
Debtors		10,001		10,000	
Cash at bank and in hand		22,039		-	
		<u>36,840</u>		<u>13,500</u>	
Creditors: amounts falling due within one year		<u>(58,226)</u>		<u>(47,870)</u>	
Net current liabilities			<u>(21,386)</u>		<u>(34,370)</u>
Total assets less current liabilities			<u><u>33,038</u></u>		<u><u>29,136</u></u>
Capital and reserves					
Called up share capital	3		10		10
Profit and loss account			33,028		29,126
Shareholders' funds			<u><u>33,038</u></u>		<u><u>29,136</u></u>

For the financial year ended 28 February 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 8 July 2013

Mr M Ayng
Director

Company Registration No. 05580434

CITY OF LONDON TAVERNERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	over the period of the lease
Fixtures, fittings & equipment	25% reducing balance

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Pensions

1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

CITY OF LONDON TAVERNERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2013

2	Fixed assets	Intangible	angible assets	Total
		assets		
		£	£	£
	Cost			
	At 1 March 2012 & at 28 February 2013	65,000	63,697	128,697
		<hr/>	<hr/>	<hr/>
	Depreciation			
	At 1 March 2012	16,250	48,941	65,191
	Charge for the year	3,250	5,832	9,082
		<hr/>	<hr/>	<hr/>
	At 28 February 2013	19,500	54,773	74,273
		<hr/>	<hr/>	<hr/>
	Net book value			
	At 28 February 2013	45,500	8,924	54,424
		<hr/>	<hr/>	<hr/>
	At 29 February 2012	48,750	14,756	63,506
		<hr/>	<hr/>	<hr/>
3	Share capital		2013	2012
			£	£
	Allotted, called up and fully paid			
	10 Ordinary shares of £1.00p each		10	10
			<hr/>	<hr/>

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