

# M. J. Owen Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2015

**M. J. Owen Limited**  
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**M. J. Owen Limited**  
**Abbreviated Balance Sheet at 31 August 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		342	683
<b>Current assets</b>			
Debtors		12,712	5,993
Cash at bank and in hand		111,257	138,789
		123,969	144,782
Creditors: Amounts falling due within one year		(11,492)	(24,750)
Net current assets		112,477	120,032
Net assets		112,819	120,715
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	2	2
Profit and loss account		112,817	120,713
Shareholders' funds		112,819	120,715

For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 20 May 2016 and signed on its behalf by:

.....  
Michael Owen  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**M. J. Owen Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 August 2015**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	25% straight line basis

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**M. J. Owen Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 August 2015**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 September 2014	9,419	9,419
At 31 August 2015	9,419	9,419
<b>Depreciation</b>		
At 1 September 2014	8,736	8,736
Charge for the year	341	341
At 31 August 2015	9,077	9,077
<b>Net book value</b>		
At 31 August 2015	342	342
At 31 August 2014	683	683

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	2	2	2	2
	2	2	2	2

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