

**REGISTERED NUMBER: 07887611 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**  
**FOR**  
**MISO TASTY LTD**

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For The Year Ended 31 March 2017**

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**MISO TASTY LTD**

**COMPANY INFORMATION**  
**For The Year Ended 31 March 2017**

**DIRECTORS:** Y H Martini  
B Chung  
M Wilkes

**SECRETARY:** N T Lamont Brown

**REGISTERED OFFICE:** 9 Roedean Crescent  
Roehampton  
London  
SW15 5JX

**REGISTERED NUMBER:** 07887611 (England and Wales)

**ACCOUNTANTS:** Taylor-Roalfe

MISO TASTY LTD (REGISTERED NUMBER: 07887611)

**BALANCE SHEET**  
**31 March 2017**

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		49,686		49,686
Tangible assets	5		<u>4,431</u>		<u>7,087</u>
			54,117		56,773
<b>CURRENT ASSETS</b>					
Stocks		81,577		48,047	
Debtors	6	46,181		35,642	
Cash at bank		<u>18,953</u>		<u>27,914</u>	
		146,711		111,603	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>81,898</u>		<u>45,674</u>	
<b>NET CURRENT ASSETS</b>			<u>64,813</u>		<u>65,929</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			118,930		122,702
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		-		(295,000)
<b>PROVISIONS FOR LIABILITIES</b>			-		(42,022)
<b>NET ASSETS/(LIABILITIES)</b>			<u>118,930</u>		<u>(214,320)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			372		271
Share premium			880,189		374,940
Retained earnings			<u>(761,631)</u>		<u>(589,531)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>118,930</u>		<u>(214,320)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**MISO TASTY LTD (REGISTERED NUMBER: 07887611)**

**BALANCE SHEET - continued**  
**31 March 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 October 2017 and were signed on its behalf by:

B Chung - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
For The Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

Miso Tasty Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

MISO TASTY LTD (REGISTERED NUMBER: 07887611)

NOTES TO THE FINANCIAL STATEMENTS - continued  
For The Year Ended 31 March 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
<b>COST</b>	
At 1 April 2016 and 31 March 2017	49,686
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>49,686</u>
At 31 March 2016	<u>49,686</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2016	16,495
Additions	<u>682</u>
At 31 March 2017	<u>17,177</u>
<b>DEPRECIATION</b>	
At 1 April 2016	9,408
Charge for year	<u>3,338</u>
At 31 March 2017	<u>12,746</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>4,431</u>
At 31 March 2016	<u>7,087</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	37,767	25,689
Other debtors	<u>8,414</u>	<u>9,953</u>
	<u>46,181</u>	<u>35,642</u>

**MISO TASTY LTD (REGISTERED NUMBER: 07887611)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 March 2017**

<b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.3.17	31.3.16
	£	£
Trade creditors	52,950	29,033
Taxation and social security	2,045	2,344
Other creditors	26,903	14,297
	<u>81,898</u>	<u>45,674</u>
<b>8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		
	31.3.17	31.3.16
	£	£
Other creditors	<u>-</u>	<u>295,000</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.