

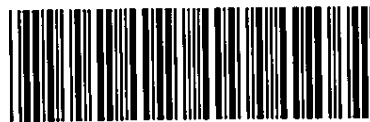
Registration number 3936876

5 Star Elite Ltd

Abbreviated accounts

for the year ended 31 March 2008

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## **5 Star Elite Ltd**

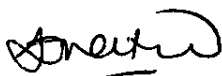
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**5 Star Elite Ltd**

**Accountants' report on the unaudited financial statements to the director of  
5 Star Elite Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2008 set out on pages to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Round Hall Ltd  
Chartered Accountants  
14-15 Regent Parade  
Harrogate  
N Yorkshire  
HG1 5AW**

**Date: 13 May 2008**

**5 Star Elite Ltd**

**Abbreviated balance sheet  
as at 31 March 2008**

		2008		2007	
Notes	£	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		64		129
<b>Current assets</b>					
Debtors		9,341		9,269	
Cash at bank and in hand		3,452		2,865	
		<u>12,793</u>		<u>12,134</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(11,047)</u>		<u>(8,041)</u>	
<b>Net current assets</b>			<u>1,746</u>		<u>4,093</u>
<b>Total assets less current liabilities</b>			<u>1,810</u>		<u>4,222</u>
<b>Net assets</b>			<u><u>1,810</u></u>		<u><u>4,222</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			1,808		4,220
<b>Shareholders' funds</b>			<u><u>1,810</u></u>		<u><u>4,222</u></u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**5 Star Elite Ltd**

**Abbreviated balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 31 March 2008**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2008 and

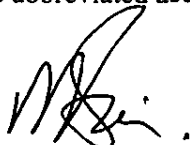
(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 13 May 2008



**Mike Bain**  
**Director**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## 5 Star Elite Ltd

### Notes to the abbreviated financial statements for the year ended 31 March 2008

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings  
and equipment - 25% Straight Line

##### 1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

#### 2. Fixed assets

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 April 2007	259
At 31 March 2008	259
<b>Depreciation</b>	
At 1 April 2007	130
Charge for year	65
At 31 March 2008	195
<b>Net book values</b>	
At 31 March 2008	64
At 31 March 2007	129

5 Star Elite Ltd

Notes to the abbreviated financial statements  
for the year ended 31 March 2008

continued

<b>3. Share capital</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
<b>Equity Shares</b>		
2 Ordinary shares of £1 each	2	2

**4. Transactions with directors**

The following directors had interest free loans during the year The movements on these loans are as follows

	<b>Amount owing</b>		<b>Maximum in year £</b>
	<b>2008 £</b>	<b>2007 £</b>	
Mike Bam	-	309	309