

COMPANY REGISTRATION NUMBER 2702163

1 BRUNSTEAD ROAD LIMITED
FINANCIAL STATEMENTS
FOR
31 DECEMBER 2003



CARTER & COLEY
Chartered Accountants
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

1 BRUNSTEAD ROAD LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2003

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 December 2003.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management of the residential property at Sherwood Lodge, 1 Brunstead Road, Branksome, Poole.

DIVIDENDS

Due to the nature of the company's activities, no dividends are payable by the company.

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

		Ordinary Shares of £1 each	
		At	At
		31 December 2003	1 January 2003
Miss L Norey	(resigned 5 th June 2003)	16	16
Mr J Kennedy		16	16
Mr C De Voil		16	16
P D Phillips	(appointed 1 st October 2003)	16	16
		====	====

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed by order of the directors



Company Secretary

Approved by the directors on 30/09/04.

1 BRUNSTEAD ROAD LIMITED
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 DECEMBER 2003

	2003 £	2002 £
INCOME	5,569	4,380
Property Expenses	5,020	4,103
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	549	277
Tax on surplus on ordinary activities	—	—
RETAINED SURPLUS FOR THE FINANCIAL YEAR	549	277
Balance brought forward	627	350
Balance carried forward	<u>1,176</u>	<u>627</u>

The notes on page 4 form part of these financial statements.

1 BRUNSTEAD ROAD LIMITED

BALANCE SHEET

31 DECEMBER 2003

	Note	2003 £	£	2002 £	£
CURRENT ASSETS					
Cash at bank		1,482		962	
CREDITORS: Amounts falling due within one year					
	2	<u>210</u>		<u>239</u>	
NET CURRENT ASSETS			<u>1,272</u>		<u>723</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,272</u>		<u>723</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4		96		96
Income and expenditure account			<u>1,176</u>		<u>627</u>
SHAREHOLDERS' FUNDS			<u>1,272</u>		<u>723</u>

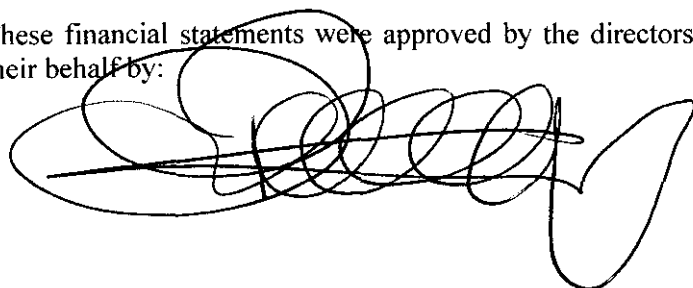
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the directors on the 30/09/04 and are signed on their behalf by:



The notes on page 4 form part of these financial statements.

1 BRUNSTEAD ROAD LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2003

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

2. CREDITORS: Amounts falling due within one year

	2003 £	2002 £
Sundry creditors	<u>210</u>	<u>239</u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of the members, who are also lessees.

The members contribute to the expenses of the company by the payment of maintenance charges. There were no other transactions with related parties such as are required to be disclosed under Financial Reporting Standard 8.

4. SHARE CAPITAL

Authorised share capital:

	2003 £	2002 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2003		2002	
	No	£	No	£
Ordinary shares of £1 each	<u>96</u>	<u>96</u>	<u>96</u>	<u>96</u>

1 BRUNSTEAD ROAD LIMITED

STATEMENT OF ESTATE MANAGEMENT AND MAINTENANCE COSTS

31 DECEMBER 2003

	2003		2002	
	£	£	£	£
PROPERTY EXPENSES				
Water rates	24		23	
Electricity	211		210	
Insurance	1,311		1,182	
Repairs and maintenance	1,073		442	
Lift maintenance	97		120	
Gardening	881		808	
Cleaning of premises	723		688	
Sundry expenses	50		15	
Management charges payable	480		450	
Accountancy fees	170		165	
		<u>5,020</u>		<u>4,103</u>
Net Costs due for the year		5,020		4,103
INCOME				
Maintenance charges	4,969		4,380	
Special levy	600		-	
		<u>5,569</u>		<u>4,380</u>
SURPLUS FOR THE YEAR		<u>549</u>		<u>277</u>

ACCOUNTANTS' REPORT

We certify that in accordance with Section 21(5) and (6) of the Landlord and Tenants Act 1985, in our opinion the foregoing is a fair summary of the costs expended and outgoings disbursed, incurred or provided for by the lessor for the year ended 31 December 2003 being sufficiently supported by accounts, receipts and other documents which have been produced to us.

3 Durrant Road
Bournemouth
Dorset
BH2 6NE

CARTER & COLEY
Chartered Accountants

1 BRUNSTEAD ROAD LIMITED

SCHEDULE TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2003

	2003		2002	
	£	£	£	£
Repairs and maintenance				
Gutters		75		-
Electrical		208		415
Mat		39		-
Clean bins		28		-
Signs		-		27
Roof		723		-
		<u>1,073</u>		<u>442</u>
 Sundry creditors				
Accountancy fees		170		164
Garden		40		40
Cleaning		-		35
		<u>210</u>		<u>239</u>
