

REGISTERED COMPANY NUMBER: 02853335 (England and Wales)  
REGISTERED CHARITY NUMBER: 1033000

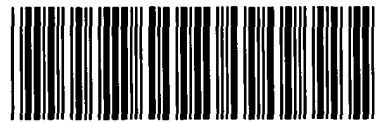
1 - DEC 2018

02853335

**Report of the Trustees and  
Unaudited Financial Statements for the  
Year Ended 31 March 2018  
for  
Northampton & District Mind**

Harris & Co  
Chartered Accountants  
2 Pavilion Court  
600 Pavilion Drive  
Northampton  
Northamptonshire  
NN4 7SL

THURSDAY



A18 \*A7K93YYX\* #258  
06/12/2018  
COMPANIES HOUSE

**Northampton & District Mind**

**Contents of the Financial Statements  
for the Year Ended 31 March 2018**

---

	Page
Report of the Trustees	1 to 8
Independent Examiner's Report	9 to 10
Statement of Financial Activities	11
Balance Sheet	12 to 13
Cash Flow Statement	14
Notes to the Cash Flow Statement	15
Notes to the Financial Statements	16 to 25
Detailed Statement of Financial Activities	26 to 28

## **Northampton & District Mind**

### **Report of the Trustees for the Year Ended 31 March 2018**

---

The directors and trustees present their report and the audited financial statements for the year ended 31 March 2018.

Documents referred to in this report are available for inspection at the AGM and during office hours following reasonable notice or copies can be provided, normally free of charge, but the association reserves the right to make a reasonable charge.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The company is a charity and exists to benefit the public by promoting the preservation of mental health and to assist in relieving and rehabilitating persons suffering from mental health disorders or conditions of emotional or mental distress. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities.

The company has the following strategies to enable it to achieve its charitable objectives

- \* To continue to diversify services to complement the changing pattern of local public services
- \* To retain core services and develop more flexible and targeted services to promote individual progression and development
- \* To embrace promoting individual recovery and social inclusion as the underpinning value-base of all service provisions
- \* To increase the organisation's capacity to generate income from its own activities and strengthen fund-seeking opportunities by developing collaborative working arrangements with allied agencies and organisations.
- \* To enhance working with statutory sector partners
- \* To continue to invest in the professional development of staff and volunteers
- \* To deliver high quality and appropriate services for people who experience mental ill health, promoting recovery, independence, integration and social inclusion at all times.

The charity provides community access/social inclusion and preventative services in Daventry, Northampton, Brackley, and Towcester, user-run services, self-directed support services, employment mentors, support for residents in Orbit housing, and a student learning hub.

## Northampton & District Mind

### Report of the Trustees for the Year Ended 31 March 2018

---

#### **OBJECTIVES AND ACTIVITIES**

##### **Public benefit**

Our main activities and who we try to help are described below. All our charitable activities focus on the promotion of the preservation of mental health and to assist in relieving and rehabilitating persons suffering from mental health disorders or conditions of emotional or mental distress and are undertaken to further our charitable purposes for the public benefit. We have given due regard to the guidance issued by the Charities Commission on public benefit.

**Community Access/Social Inclusion Services Objectives:** To promote the individual development, progression and recovery of individuals who experience a mental health problem. This is achieved through providing a combination of 1-1 support and group work aimed to help people develop self-management strategies for coping with their mental health problem. There are also opportunities for people to participate in various educational groups, recreational activities, and to develop social networks. All services have an under-pinning value-base of promoting social inclusion.

**Preventative/Early Intervention Services Objectives:** To identify people at risk and to halt or slow down any deterioration then actively seek to improve their situation.

**Self-Directed Support Services:** Self-directed support is the name given to a way of redesigning the social care system so that the people who access services can take much greater control over them. Direct payments and individual budgets give people who use social care the opportunity to control the resources allocated to their support. Northampton and District Mind offers a range of services to support people to meet the outcomes that they have identified that they would like to achieve. Individuals can pick from a 'menu' of services or they can plan a bespoke package of care with a member of staff. All services are competitively priced and can be paid for using a direct payment or an individual budget.

**Young People's Service Objectives:** To support young people with mental health problems and/or complex social needs to overcome the obstacles in their lives that are identified by the young person. This is achieved through the provision of 1-1 casework which offers both emotional and practical support. There are also opportunities to access a young person's group in Daventry which offers emotional and practical support to assist young people to access educational, employment or training opportunities.

**Community Navigator Service Objectives:** A first point of contact to help individuals identify where they are now, where they want to go and what's stopping them getting there. As appropriate, individuals are offered a range of information resources to help them explore their options, referral and sign-posting to other services, the provision of guidance and self-help manuals, or 1-1 support of no longer than 6 weeks.

**Moulton Monday Club:** Provides mutual support, opportunities to participate in various recreational activities, and a forum to develop supportive social networks.

Over 5,000 people contacted/accessed these services during the year, with between 15 and 32 people using individual services per day.

## **Northampton & District Mind**

### **Report of the Trustees for the Year Ended 31 March 2018**

---

#### **OBJECTIVES AND ACTIVITIES**

##### **Volunteers**

Northampton and District Mind volunteers continue to provide a vital role in supporting us to provide the services our service users want. Volunteers have a number of different roles depending on the aspirations, abilities and motivations of individuals.

For some people, volunteering at Mind is a way to gain practical experience in mental health work to assist their career development, for others it is the personal reward gained from supporting people with a mental health problem, whilst for others who have experienced a mental health problem themselves, it can be a step forwards on their road to recovery.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Northampton and District Mind Trustee Report on Achievements and Performance 2017-18**

2017-18 was a year of changing environment in the county with increasing pressure on financial resources. This was compounded by the declaration of one of the most severe financial pressures from any County Council in the Country. We have reviewed our service provision and operating costs ready to tailor services to the commissioning budgets available. Had to operate in cuts, changes to welfare provision, the transfer of community services to Northamptonshire Healthcare NHS Foundation Trust as a further step towards the integration of physical and mental health, and the introduction of Personalisation and Self Directed Support as an alternate funding base; ultimately aiming to have service users directly commissioning services for themselves on an individual basis.

With uncertainty of funding levels we undertook a financial review and identified areas where we could make cost savings without having to resort to redundancies or major reductions in services. In the main this involved not replacing staff who left the organisation, leaving the remaining staff with a heavier workload but one that could be sustained in the short-term. Once we had a firm indication of funding all of those vacant positions were filled.

We had to keep abreast of, challenge, and adapt to these changes at the same time as continuing to deliver a broad range of services to people who are very vulnerable. Being clear on our values: recovery, inclusivity, awareness, opportunity, and choice, made the organisation flexible enough to be able to respond to, and sometimes lead on, new initiatives and ventures.

During the year we also continued to work in collaboration with the other local Mind groups in the county. This proved beneficial from a campaigning perspective as well as for sharing resources this year, we once again were fortunate enough to receive donations from a myriad of supporters and donors. Despite growing unemployment and shrinking household incomes people remained very generous in difficult times.

In 2018-19 it will be critical for Northampton and District Mind to maximise our strengths and the value we can bring to our service users and funders so that we are able to compete for funding. Survival, sustainability, and hopefully growth all depend on choosing our strategic direction carefully, where we bring real value, and to work with partners effectively.

## **Northampton & District Mind**

### **Report of the Trustees for the Year Ended 31 March 2018**

---

#### **FINANCIAL REVIEW**

The year 2017-2018 has been challenging, our treasurer, Philip Webster, and finance administrator, Kunle Amoo, have made the accounts more transparent and easier for trustees and managers to analyse. This has been a major piece of work, and continues.

Our policy is to budget annual expenditure to pay for the services that we provide and to build our reserves. The main sources of income are joint Northamptonshire County Council social funding and NHS health funding received through Northamptonshire Healthcare NHS Foundation Trust, the Mind shop, donations and share dividends. The charity's expenditure supports the agreed requirements of the commissioners and other activities to meet the needs of its various users.

In the current year the income from the joint funding from Health and Social Services reduced to £92,988, college placements income increased by £16,644 to £40,624 due mainly to timing differences, donations decreased by £2,826 to £26,119 and we thank those individuals and organisations who have given so generously. The share of shop profits reduced by £4,548 to £22,255 including a charge of £10,000 for the cost of shared services.

The total income increased by £11,635 to £701,466 whilst costs were £722,873 (excluding depreciation), and as a result the charity had an operating deficit of £21,407 before allowing for depreciation of £3,268. The building, Anchor House, is maintained in good condition and all maintenance costs are charged to current expenditure.

The value of investments decreased by £5,140 to £115,256 and the reserves have decreased by £26,547 and now stand at £282,600.

#### **RESERVES POLICY**

The charity maintains sufficient reserves to support its range of services and planned developments. Net current assets plus investments now stand at £168,610.

The reserves of the charity are in the form of cash reserves and long-term investments. The charity maintains a minimum of two months operating costs as cash reserves. The charity also owns, and has as its principal tangible asset, Anchor House in Northampton, which is used as the location for a variety of the charity's services and provides long-term stability in the furtherance of the charity's objectives.

#### **INVESTMENT POLICY**

The charity has a portfolio of stocks and shares as a long-term investment providing both income generation in the form of dividends and growth in the value of investments for future developments. Its policy is, wherever possible, to reduce the risk to its assets, but recognises the fact that the value of shares can fluctuate. The charity, in line with the policy of National Mind, does not invest directly in drug companies.

#### **REVIEW OF MAJOR RISKS**

## **Northampton & District Mind**

### **Report of the Trustees for the Year Ended 31 March 2018**

---

Major risks have been identified by the trustees, are regularly reviewed by the trustees and systems established to mitigate those risks.

The trustees are fully aware of the reliance on grants and contracts for the maintenance and development of the charity's services as reported in previous years, the charity continues its efforts to diversify its activities supported by funding from a wider range of income sources.

The charity has insurance cover for its property and for legal liabilities normally associated with its operations. The charity recognises its legal and moral duty to minimise personal risk to its users, staff and members of the public and regularly reviews its policies.

A major risk that has come to this year has been the long term absence of the Chief Executive Officer. I thank my fellow trustees and the staff of Northampton and District Mind for their hard work during this difficult period.

#### **PLANS FOR FUTURE PERIODS**

Key areas for development during 2018-19 are:

To only start new work that is fully costed and funded, and to move to a position where we are 'cutting our cloth to suit our purse'.

We will continue to work closely with Commissioners to maximise our contracted income and to ensure the smooth transition of services as funding moves from the service level agreement to a combination of contracted funding and funding through individual budgets.

#### **RESPONSIBILITIES OF THE DIRECTORS AND TRUSTEES**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and:

- \* select suitable accounting policies and then apply them consistently;
- \* make judgements and estimates that are reasonable and prudent;
- \* state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- \* prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue on that basis.

## **Northampton & District Mind**

### **Report of the Trustees for the Year Ended 31 March 2018**

---

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **DISCLOSURES OF INFORMATION TO INDEPENDENT EXAMINERS**

So far as the directors are aware, there is no relevant information of which the company's independent examiners are unaware, and they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant information and to establish that the company's independent examiners are aware of that information.

#### **INDEPENDENT EXAMINERS**

Harris & Co were re-appointed as the charitable company's independent examiners at the AGM on 20th March 2018, for the year 2018-2019.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.



## **Northampton & District Mind**

### **Report of the Trustees for the Year Ended 31 March 2018**

---

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Organisational structure**

The charity has an *Executive Committee of Trustees who are also Directors of the company*. They are elected from the membership of the Charity. The committee meets at least eight times a year. They appointed K Buckby as Chief Executive, who is directly accountable to them, and is responsible for the management of the operations of the charity.

The Executive Committee has at least six but no more than twelve trustees; at least two shall have been users of mental health services. A policy is in place for the selection and development of trustees and an information pack and induction programme is in place. Trustees are updated on major activities and important issues at board meetings and are involved in specific projects in developing the work of Mind. Trustees and Honorary Officers have a job description and a code of conduct. Trustees are sought from a wide range of cultures, social backgrounds and experiences, which will enhance the services provided of the association. The Association is keen to receive nominations for Trustees from minority ethnic groups and for female Trustees. Vacancies are advertised through personal contact, the volunteer bureau, local professional organisations and members are actively encouraged to become trustees. The organisation is particularly keen to recruit members of minority ethnic groups and other under-represented groups.

Trustees are responsible for agreeing the strategies of the association, ensuring compliance with all relevant laws and governing documents, agreeing policies, setting financial budgets and ensuring compliance with financial and operational targets.

The Chief Executive reports directly to the Executive Committee and is responsible for the effective running of the association through the management and staffing structure. The Chief Executive is supported by four managers and fourteen members of staff. There are also thirteen volunteers supporting the work of the association. The association actively encourages users to become volunteers in Mind and other organisations as a possible first step to securing paid employment. As reported in note 10 in the Financial Report the average number of employees during the year was eighteen, and the average number of full time equivalents was eighteen. The cost of employing them was £463,735.

The charity is constituted as a company limited by guarantee, and it is therefore governed by its Memorandum and Articles of Association.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
02853335 (England and Wales)

**Registered Charity number**  
1033000

**Northampton & District Mind**

**Report of the Trustees  
for the Year Ended 31 March 2018**

---

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered office**

Anchor House  
6/7 Regent Square  
Northampton  
NN1 2NQ

**Trustees**

I Drinkwater	IT	- resigned 23/9/2018
A Mcmurtrie	Civil Servant	
K J Oswin	IT Consultant	
P K J Spencer	Retired	- resigned 23/9/2018
Dr A Wood	General Practitioner	
C Ziddan	Unemployed	
P D Webster	Radiography	- appointed 24/9/2018
M C Westgarth	Charity Worker	- appointed 24/9/2018
A Piper	Volunteer	- appointed 24/9/2018
D Moloney	Academic Researcher	- appointed 24/9/2018

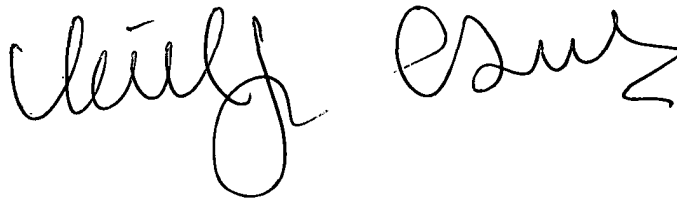
**Company Secretary**

Mrs K A Buckby

**Independent examiner**

Harris & Co  
Chartered Accountants  
2 Pavilion Court  
600 Pavilion Drive  
Northampton  
Northamptonshire  
NN4 7SL

Approved by order of the board of trustees on 27 December 2018 and signed on its behalf by:



K J Oswin - Trustee

## **Independent Examiner's Report to the Trustees of Northampton & District Mind**

---

### **Independent examiner's report to the trustees of Northampton & District Mind ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2018.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of BA FCA which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act;  
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

**Independent Examiner's Report to the Trustees of  
Northampton & District Mind**

---

Phillip Harris  
BA FCA  
Harris & Co  
Chartered Accountants  
2 Pavilion Court  
600 Pavilion Drive  
Northampton  
Northamptonshire  
NN4 7SL

27 December 2018

Northampton & District Mind

Statement of Financial Activities  
for the Year Ended 31 March 2018

	Notes	Unrestricted fund £	Restricted fund £	Total £	2018 Total funds £	2017 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies	2	48,374	-	48,374		55,748
<b>Charitable activities</b>	5					
Charitable Activities		516,729	-	516,729		523,755
Other trading activities	3	132,354	-	132,354		106,281
Investment income	4	<u>4,009</u>	<u>-</u>	<u>4,009</u>		<u>4,047</u>
<b>Total</b>		701,466	-	701,466		689,831
<b>EXPENDITURE ON</b>						
<b>Charitable activities</b>	6					
Charitable Activities		<u>725,087</u>	<u>-</u>	<u>725,087</u>		<u>682,005</u>
<b>Total</b>		725,087	-	725,087		682,005
Net gains/(losses) on investments		<u>(5,140)</u>	<u>-</u>	<u>(5,140)</u>		<u>18,954</u>
<b>NET INCOME/(EXPENDITURE)</b>		(28,761)	-	(28,761)		26,780
<b>RECONCILIATION OF FUNDS</b>						
<b>Total funds brought forward</b>		300,247	8,900	309,147		282,367
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>271,486</u>	<u>8,900</u>	<u>280,386</u>		<u>309,147</u>

The notes form part of these financial statements

Northampton & District Mind

Balance Sheet  
At 31 March 2018

	Notes	Unrestricted fund £	Restricted fund £	Total £	2018 Total funds £	2017 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	12	122,616	-	122,616		125,884
Investments	13	<u>115,256</u>	<u>-</u>	<u>115,256</u>		<u>120,396</u>
		237,872	-	237,872		246,280
<b>CURRENT ASSETS</b>						
Debtors	14	43,976	-	43,976		35,314
Cash at bank and in hand		<u>70,626</u>	<u>8,900</u>	<u>79,526</u>		<u>90,129</u>
		114,602	8,900	123,502		125,443
<b>CREDITORS</b>						
Amounts falling due within one year	15	<u>(80,988)</u>	<u>-</u>	<u>(80,988)</u>		<u>(62,576)</u>
<b>NET CURRENT ASSETS</b>		<u>33,614</u>	<u>8,900</u>	<u>42,514</u>		<u>62,867</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>271,486</u>	<u>8,900</u>	<u>280,386</u>		<u>309,147</u>
<b>NET ASSETS</b>		<u>271,486</u>	<u>8,900</u>	<u>280,386</u>		<u>309,147</u>
<b>FUNDS</b>						
Unrestricted funds	16			271,486		300,247
Restricted funds				<u>8,900</u>		<u>8,900</u>
<b>TOTAL FUNDS</b>				<u>280,386</u>		<u>309,147</u>

The notes form part of these financial statements

**Northampton & District Mind**

**Balance Sheet - continued  
At 31 March 2018**

---

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 27 December 2018 and were signed on its behalf by:

K J Oswin -Trustee

A handwritten signature in black ink, appearing to read 'K J Oswin', written in a cursive style.

The notes form part of these financial statements

Northampton & District Mind

Cash Flow Statement  
for the Year Ended 31 March 2018

---

	Notes	2018 £	2017 £
<b>Cash flows from operating activities:</b>			
Cash generated from operations	1	<u>(14,612)</u>	<u>(27,860)</u>
<b>Net cash provided by (used in) operating activities</b>		<u>(14,612)</u>	<u>(27,860)</u>
<b>Cash flows from investing activities:</b>			
Interest received		18	143
Dividends received		<u>3,991</u>	<u>3,902</u>
<b>Net cash provided by (used in) investing activities</b>		<u>4,009</u>	<u>4,045</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>(10,603)</u>	<u>(23,815)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>90,129</u>	<u>113,944</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>79,526</u>	<u>90,129</u>

The notes form part of these financial statements



Northampton & District Mind

Notes to the Cash Flow Statement  
for the Year Ended 31 March 2018

---

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES	2018	2017
	£	£
<b>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</b>	(28,761)	26,780
<b>Adjustments for:</b>		
Depreciation charges	3,268	766
Losses/(gain) on investments	5,140	(18,954)
Interest received	(18)	(144)
Dividends received	(3,991)	(3,903)
(Increase)/decrease in debtors	(8,662)	128,016
Increase/(decrease) in creditors	<u>18,412</u>	<u>(160,421)</u>
<b>Net cash provided by (used in) operating activities</b>	<u>(14,612)</u>	<u>(27,860)</u>

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Fixtures and fittings	- 25% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

---

1. ACCOUNTING POLICIES - continued

**Investments**

Investments are stated at market value. Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities. Investment income is credited to income on an accruals basis, using dates of payment for dividends, and daily accrual for interest.

**Value added tax**

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

**Management and administration expenditure**

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity or fundraising ventures. This includes cost of renting and running office premises, staff for administrative staff and audit fees.

**Services**

Certain services are delivered through dedicated outlets. The income and expenditure of each service is netted off against each other and the net result for each service included in the Statement of Financial Activities. The bank and cash balances of the individual services are included in the balance sheet.

2. DONATIONS AND LEGACIES

	2018	2017
	£	£
Donations	26,119	28,945
Shop	<u>22,255</u>	<u>26,803</u>
	<u>48,374</u>	<u>55,748</u>

Northampton & District Mind

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

3. OTHER TRADING ACTIVITIES

	2018	2017
	£	£
Adult care management	9,783	16,004
Service user contribution	31,151	31,212
Training	425	-
Replacement furniture and equipment	-	1,743
University/college placements	40,624	23,980
Cleaning income	3,358	3,638
Building usage	2,155	3,051
Other income	-	7,385
Activity income	<u>44,858</u>	<u>19,268</u>
	<u>132,354</u>	<u>106,281</u>

4. INVESTMENT INCOME

	2018	2017
	£	£
Other fixed asset invest - FII	3,991	3,903
Deposit account interest	<u>18</u>	<u>144</u>
	<u>4,009</u>	<u>4,047</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2018	2017
Activity	£	£
Northamptonshire County Council and Daventry and South Northants PCT		
Navigator service income	92,988	103,196
Grants	416,720	416,720
Members Self Funding	4,181	-
	<u>2,840</u>	<u>3,839</u>
	<u>516,729</u>	<u>523,755</u>

Northampton & District Mind

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

5. INCOME FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows:

	2018	2017
	£	£
Other grants	<u>4,181</u>	<u>-</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 7)	Totals
	£	£	£
Charitable Activities	<u>720,719</u>	<u>4,368</u>	<u>725,087</u>

7. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Charitable Activities	<u>3,268</u>	<u>1,100</u>	<u>4,368</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2018	2017
	£	£
Depreciation - owned assets	<u>3,268</u>	<u>765</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2018 nor for the year ended 31 March 2017.

**Northampton & District Mind**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018**

**10. STAFF COSTS**

	2018	2017
	£	£
Wages and salaries	<u>465,569</u>	<u>426,440</u>

The average monthly number of employees during the year was as follows:

	2018	2017
Full time equivalent	<u>18</u>	<u>18</u>

No employees received emoluments in excess of £60,000.

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	55,748	-	55,748
<b>Charitable activities</b>			
Charitable Activities	523,755	-	523,755
Other trading activities	106,281	-	106,281
Investment income	<u>4,047</u>	<u>-</u>	<u>4,047</u>
<b>Total</b>	689,831	-	689,831
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable Activities	<u>682,005</u>	<u>-</u>	<u>682,005</u>
<b>Total</b>	682,005	-	682,005
<b>Net gains/(losses) on investments</b>	<u>18,954</u>	<u>-</u>	<u>18,954</u>
<b>NET INCOME/(EXPENDITURE)</b>	26,780	-	26,780

Northampton & District Mind

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	273,467	8,900	282,367
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>300,247</u>	<u>8,900</u>	<u>309,147</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2017 and 31 March 2018	<u>350,890</u>	<u>20,370</u>	<u>371,260</u>
<b>DEPRECIATION</b>			
At 1 April 2017	225,773	19,603	245,376
Charge for year	<u>2,502</u>	<u>766</u>	<u>3,268</u>
At 31 March 2018	<u>228,275</u>	<u>20,369</u>	<u>248,644</u>
<b>NET BOOK VALUE</b>			
At 31 March 2018	<u>122,615</u>	<u>1</u>	<u>122,616</u>
At 31 March 2017	<u>125,117</u>	<u>767</u>	<u>125,884</u>

The improvements to furniture, fixtures and fittings are all used directly for charitable purposes.

In accordance with the FRS 102, freehold buildings are depreciated over their useful life. The depreciation does not necessarily reflect an actual diminution in value.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

**13. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 April 2017	120,396
Revaluations	<u>(5,140)</u>
At 31 March 2018	<u>115,256</u>
 <b>NET BOOK VALUE</b>	
At 31 March 2018	<u>115,256</u>
At 31 March 2017	<u>120,396</u>

There were no investment assets outside the UK.

Included in the above market valuation are the following shareholdings which all represent more than 5% of the total market valuation;

Barclays PLC  
Experiam PLC  
Burberry PLC  
Reed Elsevier PLC  
M&G Charities Investment Fund

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	43,976	34,934
Prepayments and accrued income	<u>-</u>	<u>380</u>
	<u>43,976</u>	<u>35,314</u>



Northampton & District Mind

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	27,166	8,850
Social security and other taxes	8,013	6,229
Other creditors	44,889	46,597
Accruals and deferred income	<u>920</u>	<u>900</u>
	<u>80,988</u>	<u>62,576</u>

16. MOVEMENT IN FUNDS

	At 1/4/17	Net movement in funds	At 31/3/18
	£	£	£
<b>Unrestricted funds</b>			
General fund	300,247	(28,761)	271,486
<b>Restricted funds</b>			
Projects	8,900	-	8,900
	<u>309,147</u>	<u>(28,761)</u>	<u>280,386</u>
<b>TOTAL FUNDS</b>			

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	701,466	(725,087)	(5,140)	(28,761)
	<u>701,466</u>	<u>(725,087)</u>	<u>(5,140)</u>	<u>(28,761)</u>
<b>TOTAL FUNDS</b>				

Northampton & District Mind

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/16 £	Net movement in funds £	At 31/3/17 £
<b>Unrestricted Funds</b>			
General fund	273,467	26,780	300,247
<b>Restricted Funds</b>			
Projects	8,900	-	8,900
<b>TOTAL FUNDS</b>	<u>282,367</u>	<u>26,780</u>	<u>309,147</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	689,831	(682,005)	18,954	26,780
<b>TOTAL FUNDS</b>	<u>689,831</u>	<u>(682,005)</u>	<u>18,954</u>	<u>26,780</u>

17. OTHER FINANCIAL COMMITMENTS

The charitable company operates a defined benefit pension scheme. The fund value is guaranteed not to fall below the capital funds paid into the scheme. At the balance sheet a date provision has been recognised, as the fund ceased to have any eligible employees. The shortfall must be met by the charitable company. At a recent actuarial review it was indicated that the fund currently has a shortfall of £44,889 (2017:£46,597). In 2016 the full deficit was provided for following the advice of The Pensions Trust.

The charitable company has been paying additional contributions to reduce the deficit, the pensions deficit must be eliminated over ten years from 1 April 2013. As a result the annual contribution to the deficit was increased from £1,658 to £1,707.60 commencing April 2017.

**18. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2018.

**Northampton & District Mind**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2018**

---

	2018	2017
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	26,119	28,945
Shop	<u>22,255</u>	<u>26,803</u>
	48,374	55,748
<b>Other trading activities</b>		
Adult care management	9,783	16,004
Service user contribution	31,151	31,212
Training	425	-
Replacement furniture and equipment	-	1,743
University/college placements	40,624	23,980
Cleaning income	3,358	3,638
Building usage	2,155	3,051
Other income	-	7,385
Activity income	<u>44,858</u>	<u>19,268</u>
	132,354	106,281
<b>Investment income</b>		
Other fixed asset invest - FII	3,991	3,903
Deposit account interest	<u>18</u>	<u>144</u>
	4,009	4,047
<b>Charitable activities</b>		
Northamptonshire County Council and Daventry and South Northants PCT	92,988	103,196
Navigator service income	416,720	416,720
Grants	4,181	-
Members Self Funding	<u>2,840</u>	<u>3,839</u>
	<u>516,729</u>	<u>523,755</u>
<b>Total incoming resources</b>	701,466	689,831

**EXPENDITURE**

This page does not form part of the statutory financial statements

## Northampton & District Mind

### Detailed Statement of Financial Activities for the Year Ended 31 March 2018

	2018 £	2017 £
<b>Charitable activities</b>		
Staff costs	465,569	426,440
Rent and rates	12,188	12,118
Insurance	6,415	1,532
Light and heat	8,234	8,948
Printing and stationery	7,520	7,970
Cleaning and misc.	2,657	3,295
Communications	7,162	6,425
Repairs/maintenance	9,341	5,563
Provision of activities	1,096	2,636
Legal and professional	1,035	119
Subscriptions, publications	5,173	3,702
Security	1,619	2,144
Training	929	467
Fund seeking activities	(1,530)	394
Volunteers expenses	732	1,023
Travel	10,635	8,315
Bank charges	811	912
Counselling	1,749	5,792
Navigator service expenditure	179,599	181,740
Miscellaneous	(215)	804
Depreciation of tangible fixed assets	-	766
	<u>720,719</u>	<u>681,105</u>
<b>Support costs</b>		
<b>Finance</b>		
Freehold property	2,502	-
Fixtures and fittings	766	-
	<u>3,268</u>	-
<b>Governance costs</b>		
Accountancy and legal fees	<u>1,100</u>	<u>900</u>
<b>Total resources expended</b>	<u>725,087</u>	<u>682,005</u>
<b>Net (expenditure)/income before gains and losses</b>	(23,621)	7,826

This page does not form part of the statutory financial statements

**Northampton & District Mind**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2018**

---

	2018 £	2017 £
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	(5,140)	18,954
	<hr/>	<hr/>
<b>Net (expenditure)/income</b>	<u>(28,761)</u>	<u>26,780</u>

This page does not form part of the statutory financial statements