

**NGP MANAGEMENT COMPANY (CELL F) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2011**



**UNW LLP**  
Chartered Accountants  
Citygate  
St James' Boulevard  
Newcastle upon Tyne  
NE1 4JE

# **NGP MANAGEMENT COMPANY (CELL F ) LIMITED**

## **INDEPENDENT AUDITOR'S REPORT TO NGP MANAGEMENT COMPANY (CELL F ) LIMITED**

### **UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts, together with the financial statements of NGP Management Company (Cell F ) Limited for the year ended 31 December 11 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006 Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed

#### **RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITOR**

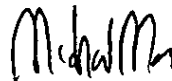
The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you

#### **BASIS OF OPINION**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

#### **OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section



MICHAEL MORRIS ACA FCCA (Senior  
Statutory Auditor)  
For and on behalf of  
UNW LLP  
Chartered Accountants  
& Statutory Auditor

Citygate  
St James' Boulevard  
Newcastle upon Tyne  
NE1 4JE

23 October 2012

# NGP MANAGEMENT COMPANY (CELL F ) LIMITED

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2011

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	Note	2011 £	2010 £
<b>CURRENT ASSETS</b>			
Debtors		20,714	5,592
<b>CREDITORS: Amounts falling due within one year</b>		<b>(40,082)</b>	<b>(16,107)</b>
<b>NET CURRENT LIABILITIES</b>		<b>(19,368)</b>	<b>(10,515)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>(19,368)</b>	<b>(10,515)</b>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	2	1	1
Profit and loss account		(19,369)	(10,516)
<b>DEFICIT</b>		<b>(19,368)</b>	<b>(10,515)</b>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 23 October 2012

  
Mr J Driver  
Director

Company Registration Number 06429104

The notes on pages 3 to 4 form part of these abbreviated accounts.

# NGP MANAGEMENT COMPANY (CELL F ) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2011

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### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

### 2. SHARE CAPITAL

#### Authorised share capital.

	2011	2010
	£	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

#### Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

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# **NGP MANAGEMENT COMPANY (CELL F ) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2011**

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### **3. ULTIMATE PARENT COMPANY**

Newcastle Great Park (Estates) Limited is the parent company Newcastle Great Park (Estates) Limited's share capital is jointly owned by Persimmon Homes Limited t/a Persimmon North East and Taylor Wimpey Developments Limited