

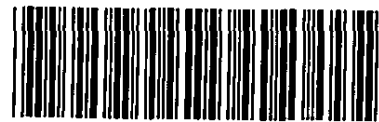
Registered number
02793913

50 Compayne Gardens Limited

Report and Accounts

31 December 2009

WEDNESDAY



A2ANONTD

A16

29/09/2010

210

COMPANIES HOUSE

50 Compayne Gardens Limited
Directors' Report

The directors present their report and accounts for the year ended 31 December 2009

Principal activities

The company's principal activity of the company is the management of 50 Compayne Gardens, London, NW6 3RY in accordance with the lease granted to the tenants in respect of the flats thereof

Directors

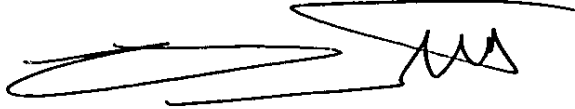
The following persons served as directors during the year

C Decaestecker
G Cracknell
D Reynolds
B Mackenzie
J F Khokhar

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 1 September 2010



C Decaestecker
Director

**50 Compayne Gardens Limited
Accountants' Report**

**Accountants' report to the directors of
50 Compayne Gardens Limited**

You consider that the company is exempt from an audit for the year ended 31 December 2009. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Carrington Corporate Services Limited
Accountants
The Bridge
12 -16 Clerkenwell Road
London
EC1M 5PQ

1 September 2010

50 Compayne Gardens Limited
Profit and Loss Account
for the year ended 31 December 2009

	Notes	2009 £	2008 £
Turnover		6,325	6,315
Administrative expenses		(4,430)	(4,351)
Operating profit		<u>1,895</u>	<u>1,964</u>
Interest receivable		75	66
Profit on ordinary activities before taxation		<u>1,970</u>	<u>2,030</u>
Tax on profit on ordinary activities		-	-
Transfer to lessees control account		(1,848)	(2,152)
Profit/(loss) for the financial year		<u>122</u>	<u>(122)</u>

50 Compayne Gardens Limited
Balance Sheet
as at 31 December 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	1	1
Current assets			
Cash at bank and in hand		5,796	3,814
Creditors amounts falling due within one year	3	(5,697)	(3,837)
Net current assets/(liabilities)		99	(23)
Net assets/(liabilities)		100	(22)
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account	5	-	(122)
Shareholder's funds		100	(22)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



C Decaestecker
 Director

Approved by the board on 1 September 2010

50 Compayne Gardens Limited
Notes to the Accounts
for the year ended 31 December 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Tangible fixed assets and depreciation

Freehold property

The Freehold interest in the property was acquired by the company on the 28th April, 1995

Capital expenditure

All expenditure of a capital nature including non-recurrent modifications and improvements and all general maintenance is written off to the profit and loss account in the year in which the work or purchase occurs

Repairs & renewals

Normal expenditure is written off to the profit and loss account in the year in which it occurs

2 Tangible fixed assets

	Land and buildings £
Cost	
At 1 January 2009	1
At 31 December 2009	1
Depreciation	
At 31 December 2009	-
Net book value	
At 31 December 2009	1
At 31 December 2008	1

3 Creditors amounts falling due within one year

	2009 £	2008 £
Accruals	558	546
Lessee control accounts	5,139	3,291
	<u>5,697</u>	<u>3,837</u>

50 Compayne Gardens Limited
Notes to the Accounts
for the year ended 31 December 2009

4 Share capital	2009	2008	2009	2008
	No	No	£	£
Allotted, called up and fully paid Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>

5 Profit and loss account	2009
	£
Profit for the year	122
At 31 December 2009	<u>-</u>

6 Transactions with directors

During the year under review the company had no related transactions that required disclosure under the Financial Reporting Standard Number 8

50 Compayne Gardens Limited
Profit and Loss Account
for the year ended 31 December 2009
for the information of the directors only

	2009	2008
	£	£
Sales	6,325	6,315
Administrative expenses	(4,430)	(4,351)
Operating profit	<u>1,895</u>	<u>1,964</u>
Interest receivable	75	66
Profit before tax	<u>1,970</u>	<u>2,030</u>

50 Compayne Gardens Limited
Schedule to the Profit and Loss Account
for the year ended 31 December 2009
for the information of the directors only

	2009	2008
	£	£
Sales		
Sales	<u>6,325</u>	<u>6,315</u>
Administrative expenses		
Premises costs		
Light and heat	123	155
Cleaning	<u>292</u>	<u>303</u>
	<u>415</u>	<u>458</u>
General administrative expenses		
Postage	4	8
Insurance	2,599	2,524
Repairs and maintenance	<u>824</u>	<u>785</u>
	<u>3,427</u>	<u>3,317</u>
Legal and professional costs		
Accountancy fees	558	546
Other legal and professional	<u>30</u>	<u>30</u>
	<u>588</u>	<u>576</u>
	<u>4,430</u>	<u>4,351</u>