

A D TURNER LIMITED
Abbreviated Accounts
for the year ended 30 June 2002

Registered number : 1684782



A D TURNER LIMITED

**Abbreviated Balance Sheet
as at 30 June 2002**

		2002		2001	
Notes	£	£	£	£	
Current Assets					
Stocks		57,446		64,029	
Debtors		251,063		246,741	
Cash at bank and in hand		507		192	
		309,016		310,962	
Creditors: amounts falling due within one year	3	(191,178)		(184,435)	
Net Current Assets		117,838		126,527	
Total Assets Less Current Liabilities		117,838		126,527	
Creditors: amounts falling due after more than one year		(20,000)		(30,000)	
Net Assets		97,838		96,527	
Capital and Reserves					
Called up share capital	4	100		100	
Profit and loss account		97,738		96,427	
Equity Shareholders' Funds		97,838		96,527	

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

A D TURNER LIMITED

Abbreviated Balance Sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 30 June 2002**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2002 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the director on *14th February 2003*

A.D.Turner
Director



The notes on pages 3 to 5 form an integral part of these financial statements.

A D TURNER LIMITED

Notes to the Abbreviated Financial Statements for the year ended 30 June 2002

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales of goods and services during the year.

1.3. Research and development

Expenditure on research and development is written off to the profit and loss account in the year in which it is incurred.

1.4. Leasing

Rentals payable under operating leases are charged against income as incurred.

1.5. Stock

Stocks are valued at the lower of cost and net realisable value, after making allowances for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of attributable overheads.

1.6. Pensions

The company provides the following :

1) Contributions are made by the company to personal pension plans of certain of the employees of the company.

2) A self administered scheme for the company's director is funded by the parent company.

Contributions to the above schemes are charged to the profit and loss account as incurred.

1.7. Foreign currencies

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Any monetary assets and liabilities held in foreign currencies at the balance sheet date are translated into sterling at the rate of exchange ruling at that time. Exchange differences are taken into account in arriving at the operating profit.

A D TURNER LIMITED

Notes to the Abbreviated Financial Statements for the year ended 30 June 2002

2. Turnover

The total turnover of the company for the year has been derived from its principal activity, and included some 6% (2001 : 4%) relating to sales outside the United Kingdom.

3. Creditors: amounts falling due within one year	2002	2001
	£	£

Creditors include the following:

Secured creditors	<u>35,784</u>	<u>37,501</u>
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4. Share capital	2002	2001
	£	£

Authorised equity

- Ordinary shares of £1 each	<u>100</u>	<u>100</u>
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Allotted, called up and fully paid equity

100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
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There have been no changes during the year.

A D TURNER LIMITED

Notes to the Abbreviated Financial Statements for the year ended 30 June 2002

5. Related party transactions

1) The company entered into the following transactions during the year with group companies, all of which constituted normal arms length trading :

Sew Systems Limited

- Sales of £25,171 were made to this company during the year, none of which was outstanding at the 30th June 2002.

- Management charges of £5,775 were receivable from this company in connection with the provision of office, administration and establishment services during the year. This amount was outstanding at the 30th June 2002 and is included within debtors in the financial statements.

A.D.T.Holdings Limited

- Management charges of £59,485 were incurred from this company in connection with the provision of management services and use of that company's fixed assets during the year, part of which was still outstanding at the 30th June 2002 and included within creditors in the financial statements.

A.D.Turner is the sole director and controlling shareholder of the above named companies.

2) The director's loan account was overdrawn by £928 at the 30th June 2002, and this was the maximum amount outstanding during the year. The balance at 1st July 2001 was £1,438 in credit.

3) The company had loanbacks from the Pension Scheme amounting to £40,000 at the 30th June 2002 (2001 : £40,000), on which interest of £2,926 was charged to the profit and loss account in the year (2001 : £2,201)

4) The company occupied premises during the year owned by the Pension Scheme, on which rentals of £16,752 were charged to the profit and loss account during the year (2001 : £16,752)