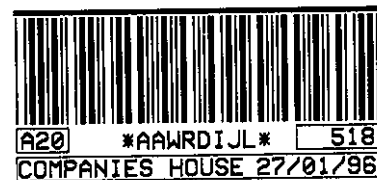


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24 CHARLES STREET BATH LIMITED
(A COMPANY LIMITED BY GUARANTEE)
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 1995

COMPANY NUMBER 2327155



24 CHARLES STREET BATH LIMITED
REPORT AND FINANCIAL STATEMENTS
31 MARCH 1995

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10	Notes to Detailed Operating Statement

The Detailed Operating Statement does not form part of the statutory accounts of the company

24 CHARLES STREET BATH LIMITED
DIRECTORS AND PROFESSIONAL ADVISORS
31 MARCH 1995

DIRECTORS

K L Newton
J Reed
J Riches

COMPANY SECRETARY

J C Elliot-Newman

REGISTERED OFFICE

34 Gay Street
BATH
BA1 2NT

BANKERS

Lloyds Bank Plc
18 Newbridge Road
Lower Weston
BATH
BA1 3JY

24 CHARLES STREET BATH LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 1995

The Directors present their Report and Financial Statements for the year ended 31 March 1995

REVIEW OF THE BUSINESS

The company's principal activity continued to be the administration of the flats situated at 24 Charles Street, Bath, under the principle of mutuality.

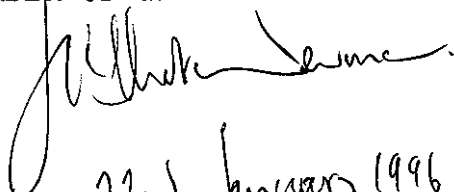
DIRECTORS

The Directors of the company for the year under review were:

K L Newton
J Reed
J Riches

This report was prepared taking advantage of the special exemptions available to small companies.

BY ORDER OF THE BOARD


Date 22nd January 1996

24 CHARLES STREET BATH LIMITED
 PROFIT AND LOSS ACCOUNT
 31 MARCH 1995

	Notes	1995 £	1994 £
TURNOVER		<u>1541</u>	<u>1860</u>
Administrative expenses		(1646)	(1695)
Interest receivable and similar income	2	4	3
Interest payable and similar charges		-	(70)
		<u>(1642)</u>	<u>(1762)</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(101)	98
Tax on (loss)/profit on ordinary activities	3	(1)	(1)
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		(102)	97
RETAINED PROFIT BROUGHT FORWARD		<u>390</u>	<u>293</u>
RETAINED PROFIT CARRIED FORWARD		<u><u>288</u></u>	<u><u>390</u></u>

There were no recognised gains or losses other than those included in the profit and loss account.

All items included in the profit and loss account relate to continuing operations.

The notes set out on pages 6 to 8 form an integral part of these accounts

24 CHARLES STREET BATH LIMITED
 BALANCE SHEET
 31 MARCH 1995

	Notes	1995 £	1994 £
CURRENT ASSETS			
Debtors	4	1962	1560
Cash at bank and in hand		613	400
		<u> </u>	<u> </u>
		2575	1960
		<u> </u>	<u> </u>
CREDITORS: Amounts falling due within one year	5	(716)	(392)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		1859	1568
		<u> </u>	<u> </u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1859	1568
		<u> </u>	<u> </u>
CAPITAL AND RESERVES			
Repairs reserve	6	1571	1178
Profit and loss account		288	390
		<u> </u>	<u> </u>
	7	1859	1568
		<u> </u>	<u> </u>

Continued on Page 5

The notes set out on pages 6 to 8 form an integral part of these Accounts.

24 CHARLES STREET BATH LIMITED
BALANCE SHEET - Continued
31 MARCH 1995

- a) For the year ended 31 March 1995, the company was entitled to the exemption under section (1) of section 249A of the Companies Act 1985.
- b) Less than 10% of members have requested an audit under section 249B(2) of the Companies Act 1985.
- c) The Directors acknowledge their responsibility for
- (i) ensuring the company keeps proper accounting records which comply with section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 1995 and of its loss for the financial year then ended, in accordance with the requirements of section 226, and which otherwise comply with this Act relating to accounts, so far as applicable to the company.
- d) The Directors in preparing the accounts have relied upon the exemptions for individual accounts provided by section 246 of the Companies Act 1985.
- e) The Directors have relied on the special exemptions available to small companies on the grounds that the Company qualifies as a small company by virtue of section 247 of the Companies Act 1985.

Approved by the Board on *22nd January 1996*

.....*Richard*.....)
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Directors

The notes set out on Pages 6 to 8 form an integral part of these accounts.

24 CHARLES STREET BATH LIMITED
NOTES TO FINANCIAL STATEMENTS
31 MARCH 1995

1 ACCOUNTING POLICIES

(a) BASIS OF ACCOUNTS

These accounts have been prepared under the historical cost convention.

2 INTEREST RECEIVABLE AND SIMILAR INCOME

	1995 £	1994 £
Bank interest receivable	4	3
	<u> </u>	<u> </u>

3 TAXATION

	1995 £	1994 £
UK Corporation Tax at 25% on interest received	1	1
	<u> </u>	<u> </u>

4 DEBTORS

	1995 £	1994 £
Service charge debtors	1656	1271
Prepaid insurance	306	289
	<u> </u>	<u> </u>
	1962	1560
	<u> </u>	<u> </u>

Continued on Page 7

24 CHARLES STREET BATH LIMITED
 NOTES TO FINANCIAL STATEMENTS - Continued
 FOR THE YEAR ENDED 31 MARCH 1995

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	1995 £	1994 £
Service charge creditors	462	213
Accruals	254	179
	<u>716</u>	<u>392</u>

6 REPAIRS RESERVE

	1995 £	1994 £
Balance brought forward	1178	778
Transfer from income and expenditure	400	400
Expenditure incurred	(7)	-
	<u>1571</u>	<u>1178</u>

7 RECONCILIATION OF MOVEMENT IN RETAINED FUNDS

	1995 £	1994 £
Retained funds brought forward	1568	1071
Result for year	(102)	97
Transfer to repairs reserve	393	400
	<u>1859</u>	<u>1568</u>

Continued on Page 8

24 CHARLES STREET BATH LIMITED
NOTES TO FINANCIAL STATEMENTS - Continued
FOR THE YEAR ENDED 31 MARCH 1995

8 GUARANTEE

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while he is a member, or within one year afterwards, for payments of debts and liabilities of the company contracted before he ceases to be a member and the costs, charges and expenses of winding up and for the adjustment of the rights and contributions among themselves such amount as may be required, not exceeding £1.

24 CHARLES STREET BATH LIMITED
 DETAILED OPERATING STATEMENT
 FOR THE YEAR ENDED 31 MARCH 1995

	Notes	1995 £	1994 £
INCOME	1	1541	1860
Establishment	2	842	863
Finance	3	-	70
General	4	804	832
TOTAL EXPENSES		1646	1765
(DEFICIT)/EXCESS OF INCOME OVER EXPENDITURE		(105)	95
NON-TRADING ITEMS			
Bank interest receivable		4	3
NET (DEFICIT)/SURPLUS		(101)	98

24 CHARLES STREET BATH LIMITED
 NOTES TO DETAILED OPERATING STATEMENT
 YEAR ENDED 31 MARCH 1995

	1995	1994
1 INCOME	£	£
Service charges	1441	1760
Ground rent	100	100
	<u>1541</u>	<u>1860</u>
2 ESTABLISHMENT	£	£
Insurance	391	420
Communal lighting	51	43
Transfer to repairs reserve	400	400
	<u>842</u>	<u>863</u>
3 FINANCE	£	£
Bank charges	-	70
	<u>-</u>	<u>70</u>
4 GENERAL	£	£
Management fees	682	682
Audit and accountancy	-	-
Accounts preparation fee	118	118
Registrar of companies	4	32
	<u>804</u>	<u>832</u>