

**REGISTERED NUMBER: 09611722 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018**

**FOR**

**FLOORING HUT LTD**

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**FOR THE YEAR ENDED 31 MAY 2018**

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**FLOORING HUT LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2018**

**DIRECTORS:**

P R Brewster  
B Burgess  
A S Funnell  
D C Greaves

**SECRETARY:**

A S Funnell

**REGISTERED OFFICE:**

46 Durrington Lane  
Worthing  
West Sussex  
BN13 2QU

**REGISTERED NUMBER:**

09611722 (England and Wales)

**FLOORING HUT LTD (REGISTERED NUMBER: 09611722)**

**BALANCE SHEET**  
**31 MAY 2018**

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Tangible assets	4	109	145
<b>CURRENT ASSETS</b>			
Stocks		-	10,500
Debtors	5	10,019	-
Cash at bank and in hand		<u>36,376</u>	<u>11,014</u>
		<b>46,395</b>	<b>21,514</b>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(26,422)</u>	<u>(9,184)</u>
<b>NET CURRENT ASSETS</b>		<b>19,973</b>	<b>12,330</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>20,082</b>	<b>12,475</b>
<b>PROVISIONS FOR LIABILITIES</b>	7	<u>(20)</u>	<u>(29)</u>
<b>NET ASSETS</b>		<b><u>20,062</u></b>	<b><u>12,446</u></b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>19,962</u>	<u>12,346</u>
<b>SHAREHOLDERS' FUNDS</b>		<b><u>20,062</u></b>	<b><u>12,446</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**FLOORING HUT LTD (REGISTERED NUMBER: 09611722)**

**BALANCE SHEET - continued**

**31 MAY 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 July 2018 and were signed on its behalf by:

B Burgess - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2018**

1. **STATUTORY INFORMATION**

Flooring Hut Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - NIL).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2018**

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 June 2017 and 31 May 2018	<u>256</u>
<b>DEPRECIATION</b>	
At 1 June 2017	111
Charge for year	<u>36</u>
At 31 May 2018	<u>147</u>
<b>NET BOOK VALUE</b>	
At 31 May 2018	<u>109</u>
At 31 May 2017	<u>145</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>10,019</u>	<u>-</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Taxation and social security	1,792	5,656
Other creditors	<u>24,630</u>	<u>3,528</u>
	<u>26,422</u>	<u>9,184</u>

**7. PROVISIONS FOR LIABILITIES**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Deferred tax	<u>20</u>	<u>29</u>

	<b>Deferred tax £</b>
Balance at 1 June 2017	29
capital allowances in advance of depreciation	(9)
Balance at 31 May 2018	<u>20</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2018**

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year the company purchased products totalling £30,715 (2017: £141,851) from Burgess Flooring Limited which was 100% owned by one of the directors Mr B Burgess. As at the year end there were no amounts outstanding.

During the year the company also used the services of Greaves Design Limited totalling £18,432 which was 50% owned by one of the directors Mr D Greaves. As at the year end there were no amounts outstanding.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.