

Registration number 2455356 (England and Wales)

**LYALL MEWS WEST MANAGEMENT
COMPANY LIMITED**
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL
STATEMENTS**
FOR THE YEAR ENDED 31 MARCH 2010

FRIDAY



APFLROGU

A43

22/10/2010

231

COMPANIES HOUSE

LYALL MEWS WEST MANAGEMENT COMPANY LIMITED
OFFICERS AND ADVISERS

Directors

P Martin	(appointed 2 September 2010)
Sir D Orr	(resigned 1 July 2009)
Lady S Aspinall	
B Mounneh	(resigned 19 February 2010)
C E Leonard	

Secretary Willmott Property Services Limited

Registered office Willmott House
12 Blacks Road
Hammersmith
London
W6 9EU

Accountants Service Charge Assurance Limited
Chartered Accountants
Salatin House
19 Cedar Road
Sutton
Surrey
SM2 5DA

LYALL MEWS WEST MANAGEMENT COMPANY LIMITED
DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2010

The directors present their report and the financial statements for the year ended 31 March 2010

Principal activity

The principal activity of the company the property management of Lyall Mews West

Directors

The directors who held office during the year were as follows

- Sir D Orr (resigned 1 July 2009)
- Lady S Aspinall
- B Moumneh (resigned 19 February 2010)
- C E Leonard

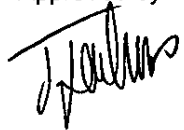
The following director was appointed after the year end

P Martin (appointed 2 September 2010)

Small company provisions

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Approved by the Board on 7 October 2010 and signed on its behalf by

 FOR AND ON BEHALF OF:

Willmott Property Services Limited
Company Secretary

LYALL MEWS WEST MANAGEMENT COMPANY LIMITED
REVENUE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2010

	Note	2010 £	2009 £
Service charge income		2,500	2,500
Service charge expenses		(4,085)	(4,862)
Service charge deficit		<u>(1,585)</u>	<u>(2,362)</u>
Other income		2,400	2,400
Surplus on ordinary activities before taxation		<u>815</u>	<u>38</u>
Tax on surplus on ordinary activities	3	(424)	(446)
Surplus/(deficit) for the financial year	8	<u><u>391</u></u>	<u><u>(408)</u></u>

The notes on pages 5 to 7 form an integral part of these financial statements

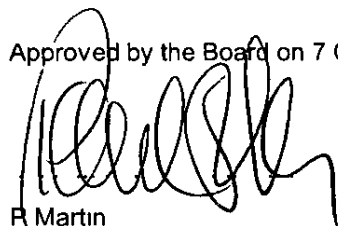
LYALL MEWS WEST MANAGEMENT COMPANY LIMITED
BALANCE SHEET AS AT 31 MARCH 2010

	2010	2009
Note	£	£
Fixed assets		
Tangible assets	4 35,000	35,000
Current assets		
Debtors	5 5,500	8,900
Cash at bank	631	18
	<u>6,131</u>	<u>8,918</u>
Creditors: Amounts falling due within one year	6 (3,018)	(6,196)
Net current assets	<u>3,113</u>	<u>2,722</u>
Net assets	<u>38,113</u>	<u>37,722</u>
Capital and reserves		
Called up share capital	7 35,000	35,000
Revenue account	8 3,113	2,722
Shareholders' funds	<u>38,113</u>	<u>37,722</u>

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 March 2010, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

Approved by the Board on 7 October 2010 and signed on its behalf by



R. Martin
Director

The notes on pages 5 to 7 form an integral part of these financial statements

LYALL MEWS WEST MANAGEMENT COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010**

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements depart from the standard format of the Companies Act 2006 in that the Profit and Loss Account has been replaced by a Revenue Account. This departure, as permitted by s396 of the Companies Act 2006, has arisen because the directors consider that this presentation is more appropriate given the nature of the company's activity. The result for the year is unaffected by the accounting treatment adopted.

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under Financial Reporting Standard for Smaller Entities (effective April 2008)

Service charge income

Service charge income represents service charges receivable from the lessees for the year

Tangible fixed assets

Tangible fixed assets comprises the freehold property at Lyall Mews West. No depreciation is provided on this.

2 Directors' remuneration

No remuneration was paid to the directors during the year (2009 - £nil)

3 TAXATION

Analysis of current period tax charge

	2010 £	2009 £
Current tax		
Corporation tax charge	<u>424</u>	<u>446</u>

LYALL MEWS WEST MANAGEMENT COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010**

(CONTINUED)

4 TANGIBLE FIXED ASSETS

	Freehold property £
Cost	
As at 1 April 2009 and 31 March 2010	<u>35,000</u>
Net book value	
As at 31 March 2010	<u>35,000</u>
As at 31 March 2009	<u><u>35,000</u></u>

5 DEBTORS

	2010 £	2009 £
Other debtors - arrears	<u>5,500</u>	<u>8,900</u>

6 CREDITORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Service charge creditors	700	4,289
Taxation liability	423	446
Deferred income	600	600
Accrued expenses	<u>1,295</u>	<u>861</u>
	<u><u>3,018</u></u>	<u><u>6,196</u></u>

LYALL MEWS WEST MANAGEMENT COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010**

(CONTINUED)

7 SHARE CAPITAL

	2010 £	2009 £
Authorised		
Equity		
10,000 Ordinary A shares of £1 each	10,000	10,000
10,000 Ordinary B shares of £1 each	10,000	10,000
10,000 Ordinary C shares of £1 each	10,000	10,000
10,000 Ordinary D shares of £1 each	10,000	10,000
10,000 Ordinary E shares of £1 each	10,000	10,000
	<u>50,000</u>	<u>50,000</u>
 Allotted, called up and fully paid		
Equity		
7,000 Ordinary A shares of £1 each	7,000	7,000
7,000 Ordinary B shares of £1 each	7,000	7,000
7,000 Ordinary C shares of £1 each	7,000	7,000
7,000 Ordinary D shares of £1 each	7,000	7,000
7,000 Ordinary E shares of £1 each	7,000	7,000
	<u>35,000</u>	<u>35,000</u>

Save as the right to transfer shares, appointment and retirement of directors, all shares rank pari passu in all respects

8 RESERVES

	Revenue account £
Balance at 1 April 2009	2,722
Surplus/(deficit) for the year	<u>391</u>
Balance at 31 March 2010	<u><u>3,113</u></u>