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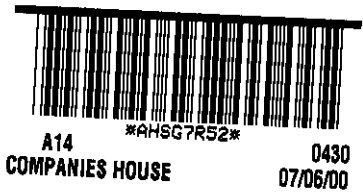
WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

REPORT AND ACCOUNTS

31 DECEMBER 1999

UNAUDITED

COMPANY NUMBER: 35470



WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 1999

DIRECTORS	I D Mitchell	
	H Garraghty	
	P S Hodgson	
	W E Bannister	
	A Bell	
	A W Briggs	
	D A Broughton	
	J Francis	(Resigned 24 January 1999)
	J W Fuller	
	J T Graham	
	J H Holmes	
	I C Holroyd	
	P D Kay	
	A Little	(Appointed 28 April 1999)
	P E Meadows	
	I Mills	
	T E Park	
	C Rowntree	(Appointed 11 May 1999)
	I Snowdon	
	K Wale	
	M Wall	(Appointed 3 February 1999)

The directors present their report and accounts for the year ended 31 December 1999.

ACTIVITIES

The company's principal activity continues to be the provision of recreational facilities for members.

MILLENNIUM

The company is aware of the issues that may arise as a result of the millennium with both computer systems and date-aware microchip based equipment. The directors have satisfied themselves that all critical systems will be compliant within the requisite timescale and that there will be no adverse effect on the business.

DIRECTORS AND THEIR INTERESTS

The directors noted above who held office during the year had no interests in the share capital of the company.

AUDITORS

In accordance with Section 385 of the Companies Act 1985, a resolution to re-appoint Waltons Clark Whitehill as the company's auditors will be proposed at the Annual General Meeting, although at present no audit is required by virtue of Section 249A(1) of the Companies Act 1985.

SPECIAL PROVISIONS FOR SMALL COMPANIES

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

By order of the board

I D Mitchell
 X I D Mitchell
 Director

2 10/1

.....30/5/00....., date

WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED
 PROFIT AND LOSS ACCOUNT - UNAUDITED
 FOR THE YEAR ENDED 31 DECEMBER 1999

	Notes	1999 £	1998 £
TURNOVER		58,362	51,771
Cost of sales		(29,062)	(26,042)
GROSS PROFIT		29,300	25,729
Administrative expenses		(45,747)	(41,626)
Other operating income		25,613	25,096
OPERATING PROFIT	2	9,166	9,199
Other interest receivable and similar income		501	696
Interest payable and similar charges		(3,418)	(4,536)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		6,249	5,359
Tax on profit on ordinary activities	3	(126)	(56)
PROFIT FOR THE FINANCIAL YEAR	10	6,123	5,303

There are no recognised gains or losses other than as shown above.

The notes on pages 4 to 6 form part of these accounts.

WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

BALANCE SHEET - UNAUDITED

31 DECEMBER 1999

	Notes	1999	1998
		£	£
FIXED ASSETS			
Tangible assets	4	108,308	102,009
CURRENT ASSETS			
Stocks		2,247	2,021
Debtors	5	20,804	1,422
Cash at bank and in hand		11,119	10,074
		<u>34,170</u>	<u>13,517</u>
CREDITORS: amounts falling due within one year	6	<u>(30,824)</u>	<u>(9,555)</u>
NET CURRENT ASSETS		<u>3,346</u>	<u>3,962</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>111,654</u>	<u>105,971</u>
CREDITORS: amounts falling due after more than one year	7	<u>(40,756)</u>	<u>(41,196)</u>
NET ASSETS		<u>70,898</u>	<u>64,775</u>
CAPITAL AND RESERVES			
Called up share capital	9	15,450	15,450
Other reserves	10	11,002	10,535
Profit and loss account	10	44,446	38,790
SHAREHOLDERS' FUNDS	10	<u>70,898</u>	<u>64,775</u>

In the directors' opinion the company was entitled under Section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31 December 1999. No notice from members requiring an audit has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its accounts for the financial year.

The directors are responsible for ensuring that the company keeps accounting records which comply with Section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of Section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

Approved by the board on 30.12.99 date
and signed on its behalf.

P S Hodgson
Director

I D Mitchell
Director

The notes on pages 4 to 6 form part of these accounts.

WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

NOTES TO THE ACCOUNTS - UNAUDITED

FOR THE YEAR ENDED 31 DECEMBER 1999

1. ACCOUNTING POLICIES

(a) Basis of accounting

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. The directors have prepared the accounts in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

(b) Turnover

Turnover represents amounts receivable in respect of sales made by the company.

(c) Other operating income

Other operating income comprises income from recreational activities and contributions to expenses from lodges.

(d) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, less depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Freehold land and buildings	-	2% straight line
Fixtures and fittings	-	25% reducing balance
Refurbishment costs	-	over 7 years

(e) Stocks

Stocks are stated at the lower of cost and net realisable value. Cost represents the purchase cost on a first-in, first-out basis.

2.	OPERATING PROFIT is stated after charging:	1999	1998
		£	£
	Depreciation of fixed assets	20,028	16,210
	Directors' remuneration	500	500
		<u> </u>	<u> </u>
3.	TAXATION	1999	1998
		£	£
	UK taxation		
	Corporation Tax at 20%	107	34
	Adjustments to prior years	19	22
		<u> </u>	<u> </u>
	Tax on ordinary activities	126	56
		<u> </u>	<u> </u>

WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED
 NOTES TO THE ACCOUNTS - UNAUDITED (CONTINUED)
 FOR THE YEAR ENDED 31 DECEMBER 1999

4. TANGIBLE FIXED ASSETS	Freehold land and buildings	Fixtures fittings & refurbish- ment costs	Total
	£	£	£
Cost			
1 January 1999	18,999	131,661	150,660
Additions	11,509	14,818	26,327
	<u>30,508</u>	<u>146,479</u>	<u>176,987</u>
Depreciation			
1 January 1999	2,439	46,212	48,651
Charge for the year	387	19,641	20,028
	<u>2,826</u>	<u>65,853</u>	<u>68,679</u>
Net book value			
31 December 1999	<u>27,682</u>	<u>80,626</u>	<u>108,308</u>
31 December 1998	<u>16,560</u>	<u>85,449</u>	<u>102,009</u>

The freehold land and buildings are charged to Yorkshire Bank plc as security for the company's borrowings.

5. DEBTORS	1999	1998
	£	£
Other debtors	20,804	1,422
	<u>20,804</u>	<u>1,422</u>
6. CREDITORS: amounts falling due within one year	1999	1998
	£	£
Bank loan (note 8) (secured)	4,117	3,270
Bank overdraft (secured)	12,563	495
Trade creditors	10,463	3,271
Other creditors	3,574	2,485
Taxation and social security	107	34
	<u>30,824</u>	<u>9,555</u>
	<u>30,824</u>	<u>9,555</u>
Other creditors includes £1,500 in respect of members loans - see note 7.		
7. CREDITORS: amounts falling due after more than one year	1999	1998
	£	£
Bank loan (note 8) (secured)	36,256	41,196
Members loans	4,500	-
	<u>40,756</u>	<u>41,196</u>
	<u>40,756</u>	<u>41,196</u>

Members loans are interest free and repayable over 4 years by equal instalments.

WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED
 NOTES TO THE ACCOUNTS - UNAUDITED (CONTINUED)
 FOR THE YEAR ENDED 31 DECEMBER 1999

8.	LOAN			1999	1998
				£	£
	Maturity				
	In one year or less			4,117	3,270
	Between one and two years			4,493	3,606
	Between two and five years			10,257	13,202
	In five years or more			21,506	24,388
				<u>40,373</u>	<u>44,466</u>
9.	SHARE CAPITAL				
		Authorised		Allotted, called up and fully paid	
		1999	1998	1999	1998
		£	£	£	£
	£5 Ordinary shares	<u>80,000</u>	<u>80,000</u>	<u>15,450</u>	<u>15,450</u>
10.	SHAREHOLDERS' FUNDS				
		Building fund	Share capital	Profit and loss account	Total
		£	£	£	£
	1 January 1998	9,000	15,450	35,022	59,472
	Retained profit for year	-	-	5,303	5,303
	Transfer	1,535	-	(1,535)	-
	31 December 1998	<u>10,535</u>	<u>15,450</u>	<u>38,790</u>	<u>64,775</u>
	Retained profit for year	-	-	6,123	6,123
	Transfer	467	-	(467)	-
	31 December 1999	<u>11,002</u>	<u>15,450</u>	<u>44,446</u>	<u>70,898</u>