

**REGISTERED NUMBER: 08208626 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017**

**FOR**

**HENNESSY SPORTS WORLDWIDE LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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**HENNESSY SPORTS WORLDWIDE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**DIRECTORS:** M Hennessy  
A Pour

**REGISTERED OFFICE:** 150 High Street  
Sevenoaks  
Kent  
TN13 1XE

**REGISTERED NUMBER:** 08208626 (England and Wales)

**ACCOUNTANTS:** Greenaway Chartered Accountants  
150 High Street  
Sevenoaks  
Kent  
TN13 1XE

BALANCE SHEET  
31 DECEMBER 2017

	Notes	31/12/17 £	£	31/12/16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		19,201		2,981
Investments	5		<u>100</u>		<u>100</u>
			19,301		3,081
<b>CURRENT ASSETS</b>					
Debtors	6	2,411,810		1,007,715	
Cash at bank and in hand		<u>63,385</u>		<u>15,214</u>	
		2,475,195		1,022,929	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>314,887</u>		<u>154,042</u>	
<b>NET CURRENT ASSETS</b>			<u>2,160,308</u>		<u>868,887</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,179,609		871,968
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>2,174,002</u>		<u>705,835</u>
<b>NET ASSETS</b>			<u>5,607</u>		<u>166,133</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			200		200
Retained earnings			<u>5,407</u>		<u>165,933</u>
			<u>5,607</u>		<u>166,133</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 DECEMBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 December 2018 and were signed on its behalf by:

M Hennessy - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**1. STATUTORY INFORMATION**

Hennessy Sports Worldwide Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Going concern**

The financial statements are prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The company is supported by the directors and it is assumed that this will continue.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2016 - 1 ).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2017

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2017	4,261
Additions	17,500
At 31 December 2017	<u>21,761</u>
<b>DEPRECIATION</b>	
At 1 January 2017	1,280
Charge for year	1,280
At 31 December 2017	<u>2,560</u>
<b>NET BOOK VALUE</b>	
At 31 December 2017	<u>19,201</u>
At 31 December 2016	<u>2,981</u>

## 5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>COST</b>	
At 1 January 2017 and 31 December 2017	<u>100</u>
<b>NET BOOK VALUE</b>	
At 31 December 2017	<u>100</u>
At 31 December 2016	<u>100</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/17	31/12/16
	£	£
Trade debtors	39,293	281
Amounts recoverable on contract	1,400,000	300,000
Other debtors	972,517	707,434
	<u>2,411,810</u>	<u>1,007,715</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/17	31/12/16
	£	£
Bank loans and overdrafts	-	576
Trade creditors	72,766	56,851
Taxation and social security	188,903	50,810
Other creditors	53,218	45,805
	<u>314,887</u>	<u>154,042</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2017

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE  
YEAR

	31/12/17	31/12/16
	£	£
Other creditors	<u>2,174,002</u>	<u>705,835</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.