

Company Registration No. 1466727 (England and Wales)

ARDEN PACKAGING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

**COMPANIES
HOUSE**

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COMPANIES HOUSE

ARDEN PACKAGING LIMITED

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ARDEN PACKAGING LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 DECEMBER 2008**

	Notes	2008		2007	
		£	£	£	£
Fixed assets					
Tangible assets	2		1,105,157		1,115,486
Current assets					
Stocks		137,573		138,856	
Debtors		584,043		865,391	
Cash at bank and in hand		274		1,159	
		<u>721,890</u>		<u>1,005,406</u>	
Creditors: amounts falling due within one year		<u>(833,398)</u>		<u>(884,824)</u>	
Net current (liabilities)/assets			<u>(111,508)</u>		<u>120,582</u>
Total assets less current liabilities			993,649		1,236,068
Creditors: amounts falling due after more than one year	3		(422,108)		(453,659)
Provisions for liabilities			-		(33,270)
			<u>571,541</u>		<u>749,139</u>
Capital and reserves					
Called up share capital	4		38,500		38,500
Share premium account			219,300		219,300
Profit and loss account			313,741		491,339
Shareholders' funds			<u>571,541</u>		<u>749,139</u>

ARDEN PACKAGING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2008

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 17/2/09.



.....
Mr G J Sutherland
Director

ARDEN PACKAGING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Alterations to long leasehold premises	1-10% straight line
Plant and machinery	10-20% straight line
Fixtures and fittings	10-25% straight line
Motor vehicles	20% straight line

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value. Cost includes all directly attributable costs and production overheads.

1.6 Pensions

The pension costs charged against profits represent the amount of the contributions payable to the scheme in respect of the accounting period.

1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

ARDEN PACKAGING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2008	2,055,554
Additions	81,599
Disposals	(24,887)
At 31 December 2008	<u>2,112,266</u>
Depreciation	
At 1 January 2008	940,068
On disposals	(24,887)
Charge for the year	91,928
At 31 December 2008	<u>1,007,109</u>
Net book value	
At 31 December 2008	<u>1,105,157</u>
At 31 December 2007	<u>1,115,486</u>

3 Creditors: amounts falling due after more than one year	2008	2007
	£	£
Analysis of loans repayable in more than five years		
Total amounts repayable by instalments which are due in more than five years	<u>205,663</u>	<u>272,385</u>

The aggregate amount of creditors for which security has been given amounted to £- (2007 - £820,826).

4 Share capital	2008	2007
	£	£
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
38,500 Ordinary shares of £1 each	<u>38,500</u>	<u>38,500</u>

ARDEN PACKAGING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

5 Transactions with directors

The company occupies premises which are owned by the Mrs J.E. Sutherland Life Interest Settlement dated 2nd April 1997, of which Mr G.J. Sutherland and Mrs G. Stewart are the principal beneficiaries. Rent of £3,000 per month was paid in the year, being the open market rental in respect of these premises.

6 Ultimate parent company

There is no ultimate controlling party of the company.