

Coysbee

1614721

1/3 BATHWICK TERRACE MANAGEMENT COMPANY LIMITED

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2007



GRAHAM BROWN & CO

CHARTERED ACCOUNTANTS

31 December 2007

DIRECTORS

D G Mitchell (Chairman)
J G Brown
J W Payne
T J E Quartermaine

SECRETARY

J G Brown

REGISTERED OFFICE AND COMPANY NUMBER

2 Bathwick Terrace
Bathwick Hill
Bath
BA2 4EL

Company number 1614721

REPORT OF THE DIRECTORS

Year Ended 31 December 2007

The directors present their annual report together with the financial statements for the year ended 31 December 2007

THE COMPANY

The company is limited by guarantee and does not have a share capital. The members comprise one from each of the four properties.

PRINCIPAL ACTIVITY

The principal activity of the company is the management of the properties known as Nos 1 to 4 Bathwick Terrace, Bath.

FREEHOLD REVERSION

The company holds the freehold reversion in Nos 1 to 4 Bathwick Terrace. Each of the four properties is held by a tenant under a lease expiring in some 980 years.

DIRECTORS

Each of the directors is a member of the company.

By order of the board



J G BROWN

Secretary

11 March 2008

ACCOUNTANTS REPORT TO THE MEMBERS AND DIRECTORS

Year Ended 31 December 2007

We have prepared the financial statements on pages 4 and 5 from the accounting records of the company and from information and explanations supplied to us by the directors

We have not carried out an audit in accordance with Auditing Standards Accordingly we do not express an audit opinion on the accounts, nor are we able to provide any assurance that the accounts are free from material misstatement



GRAHAM BROWN & CO

Chartered Accountants

11 March 2008

BALANCE SHEET

31 December 2007

	2007	2006
CURRENT ASSETS		
Balance at bank	347	648
Less CURRENT LIABILITIES		
Creditors due within one year	199	49
NET CURRENT ASSETS	<u>£148</u>	<u>£599</u>
Financed by		
PROFIT AND LOSS ACCOUNT	148	599
	<u>£148</u>	<u>£599</u>

For the year ended 31 December 2007, the company is entitled to the exemption from annual audit permitted by the Companies Act 1985 s 249A(1) and no notice has been deposited under Companies Act 1985 s 249B(2) by a member requiring an audit

The directors are responsible for keeping accounting records which comply with Companies Act 1985 s 221 and for preparing accounts which give a true and fair view and which otherwise comply with the requirements of the Companies Act 1985 applicable to small companies and with the Financial Reporting Standard for Smaller Entities



D G MITCHELL

Chairman

11 March 2008

PROFIT AND LOSS ACCOUNT

Year Ended 31 December 2007

	2007	2006
TENANTS CONTRIBUTIONS		
Service charges & ground rents		
No 1 (32%)	128	128
No 2 (31%)	124	124
No 3 (21%)	84	84
No 4 (16%)	64	64
	<u>400</u>	<u>400</u>
Sundry income	-	119
	<u>400</u>	<u>519</u>
	400	519
MANAGEMENT EXPENSES		
Electricity	111	94
Repairs to gates	477	-
Garden expenses	208	39
Secretarial expenses	25	25
Sundry expenses	30	30
	<u>851</u>	<u>188</u>
(DEFICIT) SURPLUS FOR YEAR	<u>(451)</u>	<u>331</u>
Balance brought forward from previous year	599	268
BALANCE CARRIED FORWARD	<u><u>£148</u></u>	<u><u>£599</u></u>

NOTE

TAXATION

The company does not pay any tax on its surpluses or deficits, since it is not carrying on any business with a view to profit