

ISLAND CONCERTS

**(A company limited by guarantee not having a
share capital)**

Company Number.- 2683032

Registered Charity Number. 1019518

Financial Statements at

31st January 2013

TUESDAY



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COMPANIES HOUSE**

ISLAND CONCERTS (Company Number:- 2683032)
(A company limited by guarantee not having a share capital)

Annual Report and Financial Statements for the year ended 31st January 2013

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Director

Robert Milner

Trustees

William Murdoch
Evelyn Murdoch

Secretary and Registered Office

Nicholas Milner, Pyle House, 136-137 Pyle Street, Newport, Isle of Wight, PO30 1JW

Accountants

Harrison Black, Pyle House, 136-137 Pyle Street, Newport, Isle of Wight, PO30 1JW

Registered Number

02683032 (England and Wales)

ISLAND CONCERTS (Company Number:- 2683032)
(A company limited by guarantee not having a share capital)
Report of the Director for the year ended 31st January 2013

The director submits his report, together with audited financial statements for the year ended 31st January 2013

Structure, Governance and Management

Island Concerts Limited is a registered charity number 1019518
The sole director is R Milner Esq who is responsible for the direction and management of the charity

Objectives and Activities

The principal activities are to promote, improve, develop and maintain public education in and appreciation of music by the organisation of public concerts, mainly on the Isle of Wight, by professional orchestras and musicians

Achievements, Performance and Financial Review

This report covers the eighth year of trading as a registered charity from 1st February 2012 to 31st January 2013

During this accounting period we staged or helped to stage no less than seven events, a record. The year started on Saturday 11th February 2012 with a recital by Richard Studt and Friends at St Catherine's Church in Ventnor, organised by Mr Anthony Churchill and Linda. A near full house resulted and money was raised for the Ventnor Piano Fund which later saw one of the available twin Bluthner pianos on the Island purchased and installed at St Catherine's Church. Island Concerts also provided marketing support for the recital in Ventnor but ticketing was handled through local outlets in Ventnor as well as through TicketSource, the On-Line ticket sales outlet.

For the first time Island Concerts provided a box office service for a successful jazz supper evening at the Royal Corinthian Yacht Club in Cowes on Saturday 3rd March 2012 organised by Mr Willie Sanderson. The well known international jazz soloist Alan Barnes performed with Julian Mark Stringle and the Island based Leon Simmonds Trio.

On Sunday 15th April 2012 we staged, for the first time, a matinee concert by the Royal British Legion Band under the direction of David Cole MVO at the Medina Theatre, Newport, Isle of Wight. Unfortunately audience attendance was relatively low but a bonus was an excellent solo performance by Chloe Phillips, the talented Island of Wight born soprano.

We staged in May 2012 two musical events and supported another in connection with the 70th Anniversary of the defence of Cowes by the Polish naval ship ORP Blyskawica. The first event was a piano recital by the granddaughter of the ship's captain at the time, Eva Maria Doroszkowska, held at the new venue of Northwood House in Cowes to a sell out audience on Friday 4th May, the very day which saw Cowes only dedicated air raid in WW2 seventy years previously. To coincide with a visit to the Island by the Exeter Philharmonic Choir we staged a joint concert with this famous Exeter choir and the Polish Naval Band on Sunday 6th May. The sharply contrasting musical styles of both these groups provide a challenge for the organisers but they both appealed to the audience in different ways resulting in an entertaining evening of musical contrasts. We also provided box office support for the Ave Verum Choir who performed a delightful evening of Polish music at St Mary's Church in Cowes on Saturday 5th May 2012.

Our final concert of the year was with Richard Studt and The Sinfonietta performing with a large orchestra on Friday 7th December 2012 at All Saints Church in Ryde. An enticing repertoire of music was involved including Prokofiev's Classical Symphony and Haydn's London Symphony.

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Report of the Director for the year ended 31st January 2013

Thanks again go to our supporting sponsors, principally the Isle of Wight County Press and Crossprint, Wightlink Ferries and, again this year, the Daisie Rich Trust who provided extremely valuable assistance in the form of a grant

Directors Report

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies

Signed



R Milner

Date 19th October 2013

ISLAND CONCERTS (Company Number.- 2683032)
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Statement of Financial Activities for the year ended 31st January 2013

	Total Funds	Total Funds
	2013	2012
	£	£
<u>Incoming Resources</u>		
Sponsorship, grants, patronage and fees	16,166	8,007
Investment Income	<u>-</u>	<u>-</u>
Total Incoming Resources	16,166	8,007
<u>Resources Expended</u>		
Direct costs	(12,702)	(4,710)
Administrative expenses	(5,123)	(1,344)
Total Resources Expended	<u>(17,825)</u>	<u>(6,054)</u>
(DEFICIT)/SURPLUS on ordinary activities after funding and before taxation	(1,659)	1,953
Taxation (Net of Refunds)	<u>-</u>	<u>-</u>
Net movement in funds	(1,659)	1,953
Total funds brought forward at 1 st February 2012	<u>9,376</u>	<u>7,424</u>
Total funds at 31st January 2013	<u><u>7,717</u></u>	<u><u>9,376</u></u>

The notes form part of these financial statements

ISLAND CONCERTS (Company Number:- 2683032)
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Balance Sheet as at 31st January 2013

	2013	2012
	£	£
CURRENT ASSETS		
Debtors/Prepayments	-	-
Cash at bank and in hand	11,545	12,854
	<u> </u>	<u> </u>
CURRENT LIABILITIES		
Creditors /Deferred Income	-	-
Directors loan	3,828	3,478
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
TOTAL ASSETS	£7,717	£ 9,376
	<u> </u>	<u> </u>
<u>FUNDS OF THE CHARITY</u>		
UNRESTRICTED FUNDS	£ 7,717	£ 9,376
	<u> </u>	<u> </u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 19th October 2013 and were signed by



R Milner - Director

The notes form part of these financial statements

ISLAND CONCERTS (Company Number - 2683032)
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Notes forming part of the accounts for the year ended 31st January 2013

1. ACCOUNTING POLICIES

These financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

a) Basis of Preparation

- (i) These accounts have been prepared on a cash basis recognising cash as it is received or paid
- (ii) The recommendations of SORP 2 Revised (Accounting by Charities) have been followed in the preparation of these accounts

b) Fund Accounting

The Charity's unrestricted funds consist of funds which the charity may use for its purpose at its discretion

c) Grants, Sponsorship and Patronage

Grants, Sponsorship and Patronage are included within the statement of financial activities on a received basis

d) Direct Costs

Direct costs comprises costs incurred in relating to the arrangement of venues, music and judging the competition and its attendant publicity

e) Administration Expenditure

This comprises all other costs incurred in running the Charity

ISLAND CONCERTS (Company Number.- 2683032)
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Notes forming part of the accounts for the year ended 31st January 2013

2	<u>OTHER INCOME RECEIVABLE</u>	2013	2012
		£	£
	Bank interest (gross)	-	-
		<hr/>	<hr/>
3	<u>DEBTORS AND PREPAYMENTS</u>		
	Prepayment	-	-
		<hr/>	<hr/>
4	<u>CASH AT BANK AND AT BUILDING SOCIETY</u>		
	Bank Current account	10,898	12,207
	Bank Deposit account	647	647
		<hr/>	<hr/>
		11,545	12,854
		<hr/>	<hr/>
5.	<u>CREDITORS - Falling due within one year</u>		
	Trade Creditors /Deferred Income	-	-
		<hr/>	<hr/>

6. **TAXATION**

The company is a registered charity and consequently no provision has been made for corporation tax. The company is subject to the requirement that its income is applied for charitable purposes only.

7. **CHARITABLE STATUS**

The company is registered as a charity with the Charity Commission and its registered number is 1019518.

8. **RELATED PARTIES**

A balance of £3,828 (2012 - £3,478) was owed to R Milner (director).

9 **ULTIMATE CONTROLLING PARTY**

The company is limited by guarantee and does not have a share capital, therefore there is no ultimate controlling party.

ISLAND CONCERTS (Company Number:- 2683032)
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Detailed Income and Expenditure Account for the year ended 31st January 2013

INCOME	2013	2012
Box office receipts, programme sales	10,395	6,757
Ticketsource receipts	4,771	-
Donations	<u>1,000</u>	<u>1,250</u>
	16,166	8,007
 EXPENDITURE		
Orchestra fees	8,600	4,000
Soloist fees	1,325	-
Venue costs	2,777	710
Website development	300	-
Advertising	1,592	764
Printing	170	-
Postage	402	45
Catering	600	-
Travel	-	151
Accountancy	312	312
Companies House	15	15
Outgoing donations	1,732	-
Sundries	<u>-</u>	<u>57</u>
	<u>17,825</u>	<u>6,054</u>
 (DEFICIT)/SURPLUS FROM CONCERTS	 <u>(1,659)</u>	 <u>1,953</u>

ISLAND CONCERTS (Company Number:- 2683032)
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Accountants Report covering the year ended 31st January 2013

CHARTERED ACCOUNTANTS REPORT

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31st January 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

As a practicing member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31st January 2013 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Harrison Black

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Date *19th October 2013*