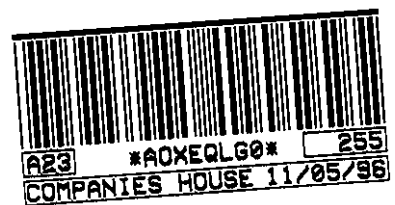


Abbreviated Financial Statements for the Year Ended 31 October 1995

for

Bretby Wine Co Ltd



**Bretby Wine Co Ltd**

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**for the Year Ended 31 October 1995**

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**Bretby Wine Co Ltd**

**Company Information**  
**for the Year Ended 31 October 1995**

**DIRECTORS:** J P Staley  
Mrs J Staley  
J D Staley

**SECRETARY:** J P Staley

**REGISTERED OFFICE:** Unit 4 Viking Business Centre  
High Street  
Woodville  
Swadlincote  
Derbyshire  
DE11 7EA

**REGISTERED NUMBER:** 1670334 (England and Wales)

**AUDITORS:** Buckler Plumb & Co.  
Chartered Accountants  
Registered Auditors  
Old Police Station  
Church Street  
Swadlincote  
DE11 8LF

Bretby Wine Co Ltd

Report of the Auditors to  
Bretby Wine Co Ltd

Pursuant to Paragraph 24 of Schedule 8 to the Companies Act 1985

We have examined the abbreviated financial statements on pages four to six together with the full financial statements of Bretby Wine Co Ltd prepared under Section 226 of the Companies Act 1985 for the year ended 31 October 1995.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page four and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 31 October 1995, and the abbreviated financial statements on pages four to six have been properly prepared in accordance with that Schedule.

**Other information**

On 2 April 1996 we reported, as auditors of Bretby Wine Co Ltd, to the shareholders on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31 October 1995, and our audit report was as follows:

"We have audited the financial statements on pages four to eight which have been prepared under the historical cost convention and the accounting policies set out on page six.

**Respective responsibilities of directors and auditors**

As described on page two the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Bretby Wine Co Ltd

Report of the Auditors to

Bretby Wine Co Ltd

Pursuant to Paragraph 24 of Schedule 8 to the Companies Act 1985

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 October 1995 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies."

Buckler Plumb & Co.  
Chartered Accountants  
Registered Auditors  
Old Police Station  
Church Street  
Swadlincote  
DE11 8LF



Dated: 2 April 1996

**Bretby Wine Co Ltd**

**Abbreviated Balance Sheet**  
**31 October 1995**

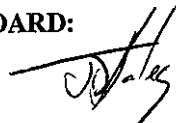
31.10.94			31.10.95	
£	£	Notes	£	£
<b>FIXED ASSETS:</b>				
6,471				5,653
		2		
<b>Tangible assets</b>				
<b>CURRENT ASSETS:</b>				
	51,759		54,830	
	58,565		64,387	
	12,799		22,154	
	123,123		141,371	
	111,881		129,576	
	11,242		11,795	
<b>NET CURRENT ASSETS:</b>				
				17,448
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>				
				17,448
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>				
	750			860
	£16,963			£16,588
<b>CAPITAL AND RESERVES:</b>				
	100		100	
	16,863	3	16,488	
	£16,963		£16,588	
				£16,588

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

**ON BEHALF OF THE BOARD:**

J P Staley - DIRECTOR



Approved by the Board on 2 April 1996

The notes form part of these financial statements

Bretby Wine Co Ltd

Notes to the Abbreviated Financial Statements  
for the Year Ended 31 October 1995

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 November 1994 and 31 October 1995	11,070
<b>DEPRECIATION:</b>	
At 1 November 1994	4,599
Charge for year	818
At 31 October 1995	5,417
<b>NET BOOK VALUE:</b>	
At 31 October 1995	5,653
At 31 October 1994	6,471

Bretby Wine Co Ltd

Notes to the Abbreviated Financial Statements  
for the Year Ended 31 October 1995

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.95 £	31.10.94 £
100	Ordinary	£1	<u>100</u>	<u>100</u>