

Registered Number 04805377

CASABLANCA POLO LTD

Abbreviated Accounts

30 June 2010

Balance Sheet as at 30 June 2010

	Notes	2010	2009
		£	£
Fixed assets			
Tangible	2	338	2,665
Total fixed assets		338	2,665
Current assets			
Stocks		57,772	62,385
Debtors		30,366	20,667
Total current assets		<u>88,138</u>	<u>83,052</u>
Creditors: amounts falling due within one year		(93,844)	(86,958)
Net current assets		(5,706)	(3,906)
Total assets less current liabilities		<u>(5,368)</u>	<u>(1,241)</u>
Creditors: amounts falling due after one year		(439,884)	(430,522)
Total net Assets (liabilities)		(445,252)	(431,763)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>(445,253)</u>	<u>(431,764)</u>
Shareholders funds		<u>(445,252)</u>	<u>(431,763)</u>

- a. For the year ending 30 June 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 September 2011

And signed on their behalf by:

S Alexander, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

All UK turnover is shown net of VAT. Transactions in foreign currencies are recorded at the ruling rate at the date of the transaction.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 28.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 June 2009	12,217
additions	
disposals	(4,521)
revaluations	
transfers	
At 30 June 2010	<u>7,696</u>
Depreciation	
At 30 June 2009	9,552
Charge for year	2,188
on disposals	<u>(4,382)</u>
At 30 June 2010	<u>7,358</u>
Net Book Value	
At 30 June 2009	2,665
At 30 June 2010	<u>338</u>

3 Related party disclosures

Turnover includes £84103 (2009 £57121) of goods sold to fellow subsidiary, Riders and Squires Ltd. Included in long term creditors is £217774 (2009 £208412) for cash advanced and expenses borne by company. This balance forms an unsecured interest free loan. Also included is an amount of £200183 (2009 £200183) for a loan advanced by the parent company, Regents Park Holding Corporation. Interest charged on this loan was £5605 (2009 £11996).

4 Parent Undertaking

The company is wholly owned by Regents Park Holding Corporation, a company registered in Panama.