

Company Registration No. 5126487 (England and Wales)

NEW DIRECTIONS (HASTINGS) LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2005



NEW DIRECTIONS (HASTINGS) LTD

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NEW DIRECTIONS (HASTINGS) LTD

ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 2005

	Notes	2005		2004	
		£	£	£	£
Fixed assets					
Tangible assets	2		427,506		416,683
Current assets					
Debtors		8,874		3,607	
Cash at bank and in hand		39,152		-	
		48,026		3,607	
Creditors: amounts falling due within one year		(108,194)		(136,413)	
Net current liabilities			(60,168)		(132,806)
Total assets less current liabilities			367,338		283,877
Creditors: amounts falling due after more than one year	3		(365,344)		(307,479)
			1,994		(23,602)
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			1,993		(23,603)
Shareholders' funds - equity interests			1,994		(23,602)

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

NEW DIRECTIONS (HASTINGS) LTD

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 NOVEMBER 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 25 July 2006



Gayle Benet
Director

NEW DIRECTIONS (HASTINGS) LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards, which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Straight line over fifty years
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance had not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2004	423,902
Additions	23,751
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At 30 November 2005	447,653
	<hr/>
Depreciation	
At 1 December 2004	7,219
Charge for the year	12,928
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At 30 November 2005	20,147
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Net book value	
At 30 November 2005	427,506
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At 30 November 2004	416,683
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NEW DIRECTIONS (HASTINGS) LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2005

3	Creditors: amounts falling due after more than one year	2005	2004
		£	£
	Analysis of loans repayable in more than five years		
	Total amounts repayable by instalments which are due in more than five years	278,241	244,525
		<u> </u>	<u> </u>
4	Share capital	2005	2004
		£	£
	Authorised		
	1,000 Ordinary Shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	1 Ordinary Shares of £1 each	1	1
		<u> </u>	<u> </u>