

REGISTERED NUMBER: SC299917 (Scotland)

**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD 30 MARCH 2006 TO 31 MARCH 2007**  
**FOR**  
**COMMUNITY OF ARRAN SEABED TRUST LIMITED**



# COMMUNITY OF ARRAN SEABED TRUST LIMITED

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**COMMUNITY OF ARRAN SEABED TRUST LIMITED**

**COMPANY INFORMATION  
FOR THE PERIOD 30 MARCH 2006 TO 31 MARCH 2007**

**DIRECTORS:** T Vella Boyle  
H L Wood

**SECRETARY:** T Vella Boyle

**REGISTERED OFFICE:** Claveron  
Lamlash  
Isle of Arran  
North Ayrshire  
KA27 8NB

**REGISTERED NUMBER:** SC299917 (Scotland)

**ACCOUNTANTS:** W D Hall & Company  
Chartered Accountants  
Pavilion 2  
3 Dava Street  
Broomloan Road  
Glasgow  
G51 2JA

**COMMUNITY OF ARRAN SEABED TRUST LIMITED**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2007**

	£
<b>CURRENT ASSETS</b>	
Stocks	19,500
Cash at bank and in hand	9,779
	<u>29,279</u>
<b>CREDITORS</b>	
Amounts falling due within one year	(5,273)
	<u>24,006</u>
<b>NET CURRENT ASSETS</b>	
	<u>24,006</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	
	<u><u>24,006</u></u>
<b>RESERVES</b>	
Profit and loss account	24,006
	<u>24,006</u>
	<u><u>24,006</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

11-07 07

and were signed on



Director

The notes form part of these abbreviated accounts

# COMMUNITY OF ARRAN SEABED TRUST LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 30 MARCH 2006 TO 31 MARCH 2007

### 1 ACCOUNTING POLICIES

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date