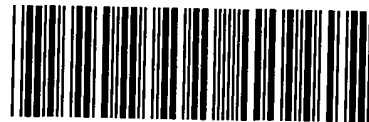


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REGISTERED NUMBER: 03944055 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
PRESTIGE BRANDS (UK) LIMITED

FRIDAY



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COMPANIES HOUSE

PRESTIGE BRANDS (UK) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016**

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PRESTIGE BRANDS (UK) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTOR: Mr R Lombardi

REGISTERED OFFICE: 46 High Street
Yatton
Somerset
BS49 4HJ

REGISTERED NUMBER: 03944055 (England and Wales)

AUDITORS: Seymour Taylor Audit Limited, Statutory Auditor
57 London Road
High Wycombe
Buckinghamshire
HP11 1BS

BANKERS: The Royal Bank of Scotland
5-10 Great Tower Street
London
EC3P 3HX

**REPORT OF THE INDEPENDENT AUDITORS TO
PRESTIGE BRANDS (UK) LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full financial statements of Prestige Brands (UK) Limited for the year ended 31 March 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Simon Turner BA (Hons) HND FCA (Senior Statutory Auditor)
for and on behalf of Seymour Taylor Audit Limited, Statutory Auditor
57 London Road
High Wycombe
Buckinghamshire
HP11 1BS

Date: 22/12/2016

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016		2015	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		50,249		62,811
Tangible assets	3		-		-
Investments	4		1		1
			<u>50,250</u>		<u>62,812</u>
CURRENT ASSETS					
Stocks		607,164		326,098	
Debtors		1,038,681		811,948	
Cash at bank		1,799,205		1,905,643	
		<u>3,445,050</u>		<u>3,043,689</u>	
CREDITORS					
Amounts falling due within one year		<u>873,522</u>		<u>1,077,600</u>	
NET CURRENT ASSETS			<u>2,571,528</u>		<u>1,966,089</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>2,621,778</u></u>		<u><u>2,028,901</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Capital contribution reserve			251,240		251,240
Share based payments reserve			126,849		104,070
Profit and loss account			2,243,589		1,673,491
SHAREHOLDERS' FUNDS			<u><u>2,621,778</u></u>		<u><u>2,028,901</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 December 2016 and were signed by:

Ronald Lombardi

Mr R Lombardi - Director

The notes on pages 4 to 7 form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover comprises the value of sales of goods sold (excluding VAT and trade discounts) and is recognised when the significant risk and rewards of ownership of the goods have passed to the buyer, usually on receipt of the goods.

Goodwill

Goodwill is included at cost and amortised in equal and annual instalments over a period of 20 years, which is its estimated useful economic life. The carrying value of goodwill is reviewed for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - straight line - 33%

The carrying values of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Cost incurred in bringing each product to its present location and condition is based on standard cost, set by the US parent undertaking on a first-in, first-out basis, including transport.

Net realisable value is based on estimated normal selling price, less further costs expected to be incurred to completion and disposal. Provision is made for obsolete, slow moving or defective items where appropriate.

1. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Share based payments

The equity instruments are granted to the employees of the Company by its ultimate parent, Prestige Brands Inc. The share based compensation is accounted for as equity-settled in the consolidated financial statements of the parent, therefore the Company is required to record an expense for such compensation in accordance with the provision of the Financial Reporting Standard for Smaller Entities (effective April 2015) relating to 'Share based payments', with a corresponding increase recognised in reserves as a contribution from the parent.

The cost of equity-settled transactions with employees is measured by reference to the fair value at the date at which they are granted and is recognised as an expense over the vesting period, which ends on the date on which the relevant employees became fully entitled to the award. The fair value is determined using a Black-Scholes option pricing model.

PRESTIGE BRANDS (UK) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	251,240
AMORTISATION	
At 1 April 2015	188,429
Amortisation for year	12,562
At 31 March 2016	200,991
NET BOOK VALUE	
At 31 March 2016	50,249
At 31 March 2015	62,811

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	20,134
DEPRECIATION	
At 1 April 2015 and 31 March 2016	20,134
NET BOOK VALUE	
At 31 March 2016	-
At 31 March 2015	-

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2015 and 31 March 2016	1
NET BOOK VALUE	
At 31 March 2016	1
At 31 March 2015	1

PRESTIGE BRANDS (UK) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016**

4. FIXED ASSET INVESTMENTS - continued

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Clear Eyes Pharma Limited

Nature of business: Dormant

Class of shares:	% holding	2016 £
Ordinary A shares	100.00	
Aggregate capital and reserves		<u>1</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The directors consider the ultimate parent undertaking and controlling party to be Prestige Brands Holdings, Inc.

The largest and smallest group of which the company is a member and for which consolidated financial statements are prepared is that headed by Prestige Brands Holdings, Inc., a company incorporated in the state of Delaware, USA. Copies of the group financial statements, which include the company, can be obtained from 660 White Plains Road, Suite 205, Tarrytown Office Park, Tarrytown, New York, 10591, USA.