HAMILTON FURNITURE INITIATIVE
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017
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HAMILTON FURNITURE INITIATIVE
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

Directors
H Dunsmuir
I Brown
C Yates
D Cambridge
A Falconer
A Fraser
M Coyle

Company Number
SC328436 (Scotland)

Registered Office
Units 14/16 Whistleberry Industrial Est
Whistleberry Road
Hamilton
ML3 0ED

Accountants
Aird Sakol Ltd
8 Benview Road
Clarkston Toll
Glasgow
G76 7PP
Fixed assets
Tangible assets 4 7,072

Current assets
Cash at bank and in hand 50,588
Creditors: amounts falling due within one year (2,901)
Net current assets 47,687
Net assets 54,759

Capital and reserves
Profit and loss account 54,759
Shareholders’ funds 54,759

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies’ regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 23 January 2018.

H Dunsmaur
Director

Company Registration No. SC328426
1 Statutory information

Hamilton Furniture Initiative is a private company, limited by shares, registered in Scotland, registration number SC328436. The registered office is Units 14/16 Whistleberry Industrial Est, Whistleberry Road, Hamilton, ML3 0ED.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on operating equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

- Plant & machinery: 25% reducing balance
- Motor vehicles: 25% reducing balance

4 Tangible fixed assets

<table>
<thead>
<tr>
<th></th>
<th>Plant &amp; machinery</th>
<th>Motor vehicles</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td><strong>Cost or valuation</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 1 April 2016</td>
<td>22,104</td>
<td>55,812</td>
<td>77,916</td>
</tr>
<tr>
<td>Disposals</td>
<td>(22,104)</td>
<td>(55,812)</td>
<td>(77,916)</td>
</tr>
<tr>
<td>At 31 March 2017</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Depreciation</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 1 April 2016</td>
<td>18,981</td>
<td>51,863</td>
<td>70,844</td>
</tr>
<tr>
<td>On disposals</td>
<td>(18,981)</td>
<td>(51,863)</td>
<td>(70,844)</td>
</tr>
<tr>
<td>At 31 March 2017</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Net book value</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 31 March 2017</td>
<td>3,123</td>
<td>3,949</td>
<td>7,072</td>
</tr>
</tbody>
</table>
## Creditors: amounts falling due within one year

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Taxes and social security</td>
<td>-</td>
<td>1,026</td>
</tr>
<tr>
<td>Accruals</td>
<td>-</td>
<td>1,875</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>-</td>
<td>2,901</td>
</tr>
</tbody>
</table>

## Average number of employees

During the year the average number of employees was 4 (2016: 4).
This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.