

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2016  
FOR  
MASSEY FARMERS (GARTON) LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2016**

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**MASSEY FARMERS (GARTON) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2016**

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**DIRECTORS:**

D C Massey  
Mrs V Massey  
C C Massey  
M D Massey

**SECRETARY:**

Mrs V Massey

**REGISTERED OFFICE:**

Manor House Farm  
Main Street  
Garton on the Wolds  
Driffield  
East Yorkshire  
YO25 3EU

**REGISTERED NUMBER:**

01204518

**ACCOUNTANTS:**

Bradbury & Co (Accountants) Limited  
Chartered Tax Advisers and Accountants  
Driffield

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
MASSEY FARMERS (GARTON) LIMITED**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Massey Farmers (Garton) Limited for the year ended 30 June 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Massey Farmers (Garton) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Massey Farmers (Garton) Limited and state those matters that we have agreed to state to the Board of Directors of Massey Farmers (Garton) Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Massey Farmers (Garton) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Massey Farmers (Garton) Limited. You consider that Massey Farmers (Garton) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Massey Farmers (Garton) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bradbury & Co (Accountants) Limited  
Chartered Tax Advisers and Accountants  
Driffield

Date: .....

ABBREVIATED BALANCE SHEET  
30 JUNE 2016

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	2	710,517	736,093
Investments	3	624,034	614,948
		<u>1,334,551</u>	<u>1,351,041</u>
<b>CURRENT ASSETS</b>			
Stocks		114,713	124,589
Debtors		10,401	10,509
Cash at bank		172,891	168,803
		<u>298,005</u>	<u>303,901</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(146,197)	(173,381)
<b>NET CURRENT ASSETS</b>		<u>151,808</u>	<u>130,520</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,486,359	1,481,561
<b>CREDITORS</b>			
Amounts falling due after more than one year		(13,026)	-
<b>PROVISIONS FOR LIABILITIES</b>		<u>(77,500)</u>	<u>(73,500)</u>
<b>NET ASSETS</b>		<u>1,395,833</u>	<u>1,408,061</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	10,000	10,000
Profit and loss account		1,385,833	1,398,061
<b>SHAREHOLDERS' FUNDS</b>		<u>1,395,833</u>	<u>1,408,061</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**30 JUNE 2016**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 January 2017 and were signed on its behalf by:

D C Massey - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover is the total amount, excluding value added tax, receivable by the company for goods sold and services provided.

**Depreciation**

The cost of tangible fixed assets is written off by equal instalments over their expected useful lives as follows:

	Per annum %
Tractors, combines and motor vehicles	20
Machinery and implements	15

Freehold land is not depreciated. Freehold property would normally be depreciated at a rate of 2% per annum. However, no depreciation is provided as the company has a policy and practice of regular maintenance and repair, such that the asset is kept to its previously assessed standard of performance. Accordingly, the director considers that the life of the freehold property is so long and the residual value so high that both depreciation and accumulated depreciation are insignificant. The carrying values of tangible fixed assets are reviewed for impairment each period to consider if events or changes in circumstances indicate the carrying values may not be receivable.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Investments**

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 JUNE 2016

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 July 2015	1,087,079
Additions	119,575
Disposals	<u>(105,530)</u>
At 30 June 2016	<u>1,101,124</u>
<b>DEPRECIATION</b>	
At 1 July 2015	350,986
Charge for year	74,243
Eliminated on disposal	<u>(34,622)</u>
At 30 June 2016	<u>390,607</u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u>710,517</u>
At 30 June 2015	<u>736,093</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 July 2015	614,948
Additions	<u>9,086</u>
At 30 June 2016	<u>624,034</u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u>624,034</u>
At 30 June 2015	<u>614,948</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal	2016	2015
Number:	Class:	value:	£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

The above authorised, allotted, issued and fully paid share capital is divided between 8,800 'A' shares, 1,000 'B' shares, 100 'C' shares, and 100 'D' shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.