

REGISTERED NUMBER: 2673822 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 1999

FOR

PANTHER DESIGN SERVICES LIMITED



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**PANTHER DESIGN SERVICES LIMITED**

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**for the Year Ended 31 December 1999**

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**PANTHER DESIGN SERVICES LIMITED**

**COMPANY INFORMATION**

**for the Year Ended 31 December 1999**

**DIRECTORS:** Robert J. Panther  
Richard J. Matthews

**SECRETARY:** Robert J. Panther

**REGISTERED OFFICE:** Barleyfields  
Hinckley Fields  
Hinckley  
Leicestershire  
LE10 1YE

**REGISTERED NUMBER:** 2673822 (England and Wales)

**ACCOUNTANTS:** Lester & Co.  
Chartered Accountants  
25 Station Road  
Hinckley  
Leicestershire  
LE10 1AP

**PANTHER DESIGN SERVICES LIMITED**

**ABBREVIATED BALANCE SHEET**

**31 December 1999**

		31.12.99		31.12.98	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		123,017		124,328
<b>CURRENT ASSETS:</b>					
Stocks		7,733		2,395	
Debtors		40,358		199,015	
Cash at bank and in hand		192,036		139,148	
		<u>240,127</u>		<u>340,558</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>42,941</u>		<u>175,908</u>	
<b>NET CURRENT ASSETS:</b>			<u>197,186</u>		<u>164,650</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			320,203		288,978
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			<u>3,035</u>		<u>2,462</u>
			<u>£317,168</u>		<u>£286,516</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		3		3
Profit and loss account			<u>317,165</u>		<u>286,513</u>
Shareholders' funds			<u>£317,168</u>		<u>£286,516</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 December 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

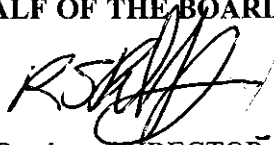
**PANTHER DESIGN SERVICES LIMITED**

**ABBREVIATED BALANCE SHEET**

**31 December 1999**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



Robert J. Panther - DIRECTOR

Approved by the Board on 9 March 2000

**PANTHER DESIGN SERVICES LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**for the Year Ended 31 December 1999**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the net invoiced sales of goods and services, excluding Value Added Tax, and movements in warranty work provision.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost (buildings only)
Plant and machinery	- 25% on reducing balance and 25% on cost
Fixtures and fittings	- 15% on reducing balance

**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Pensions**

Pension contributions payable for the year are charged in the profit and loss account.

**PANTHER DESIGN SERVICES LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
for the Year Ended 31 December 1999**

**2. TANGIBLE FIXED ASSETS**

	Freehold property	Plant and machinery	Fixtures and fittings	Totals
	£	£	£	£
<b>COST:</b>				
At 1 January 1999	114,201	24,405	15,658	154,264
Additions	-	4,632	-	4,632
	<u>114,201</u>	<u>29,037</u>	<u>15,658</u>	<u>158,896</u>
At 31 December 1999	114,201	29,037	15,658	158,896
	<u>114,201</u>	<u>29,037</u>	<u>15,658</u>	<u>158,896</u>
<b>DEPRECIATION:</b>				
At 1 January 1999	5,379	17,873	6,684	29,936
Charge for year	1,793	2,803	1,347	5,943
	<u>7,172</u>	<u>20,676</u>	<u>8,031</u>	<u>35,879</u>
At 31 December 1999	7,172	20,676	8,031	35,879
	<u>7,172</u>	<u>20,676</u>	<u>8,031</u>	<u>35,879</u>
<b>NET BOOK VALUE:</b>				
At 31 December 1999	107,029	8,361	7,627	123,017
	<u>107,029</u>	<u>8,361</u>	<u>7,627</u>	<u>123,017</u>
At 31 December 1998	108,822	6,532	8,974	124,328
	<u>108,822</u>	<u>6,532</u>	<u>8,974</u>	<u>124,328</u>

**3. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.12.99	31.12.98
		£	£	£
1,000	Ordinary	£1	1,000	1,000
			<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.99	31.12.98
		£	£	£
3	Ordinary	£1	3	3
			<u>3</u>	<u>3</u>