

REGISTERED NUMBER: 06262775 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2017
for
A M Personnel (Bath) Limited

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for the year ended 31 December 2017

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A M Personnel (Bath) Limited
Company Information
for the year ended 31 December 2017

DIRECTOR: R M Roberts

SECRETARY: J E C Roberts

REGISTERED OFFICE: 33 Liverpool Road
Worthing
West Sussex
BN11 1SU

REGISTERED NUMBER: 06262775 (England and Wales)

ACCOUNTANTS: Mapperson Price, Chartered Accountants
Old Gun Court
North Street
Dorking
Surrey
RH4 1DE

A M Personnel (Bath) Limited (Registered number: 06262775)

Balance Sheet
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		-		<u>5,017</u>
			-		<u>5,017</u>
CURRENT ASSETS					
Debtors	6	3,972		13,279	
Cash in hand		-		200	
		<u>3,972</u>		<u>13,479</u>	
CREDITORS					
Amounts falling due within one year	7	<u>162,452</u>		<u>149,556</u>	
NET CURRENT LIABILITIES			<u>(158,480)</u>		<u>(136,077)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(158,480)</u>		<u>(131,060)</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>(159,480)</u>		<u>(132,060)</u>
SHAREHOLDERS' FUNDS			<u>(158,480)</u>		<u>(131,060)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 September 2018 and were signed by:

R M Roberts - Director

Notes to the Financial Statements
for the year ended 31 December 2017

1. **STATUTORY INFORMATION**

A M Personnel (Bath) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amounts paid in connection with the acquisition of businesses in 2007 and 2008, was amortised evenly over its estimated useful life of three years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 30% on reducing balance and 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 2).

Notes to the Financial Statements - continued
for the year ended 31 December 2017

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2017	71,075
Disposals	<u>(71,075)</u>
At 31 December 2017	-
AMORTISATION	
At 1 January 2017	71,075
Eliminated on disposal	<u>(71,075)</u>
At 31 December 2017	-
NET BOOK VALUE	
At 31 December 2017	<u>-</u>
At 31 December 2016	<u>-</u>

Purchased goodwill arose on the acquisition of the business and assets of ES Recruitment Ltd in January 2008 (£42,500) and AM Personnel Ltd in June 2007 (£28,575). Goodwill has been scrapped in the year.

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2017	21,255
Additions	922
Disposals	<u>(22,177)</u>
At 31 December 2017	-
DEPRECIATION	
At 1 January 2017	16,238
Charge for year	1,484
Eliminated on disposal	<u>(17,722)</u>
At 31 December 2017	-
NET BOOK VALUE	
At 31 December 2017	<u>-</u>
At 31 December 2016	<u>5,017</u>

Notes to the Financial Statements - continued
for the year ended 31 December 2017

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Trade debtors	3,554	11,759
Other debtors	418	1,520
	<u>3,972</u>	<u>13,279</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Bank loans and overdrafts	99	5,914
Trade creditors	7,678	2,199
Taxation and social security	2,456	18,883
Other creditors	152,219	122,560
	<u>162,452</u>	<u>149,556</u>

Other creditors at December 2017 include a loan of £149,890 (2016: £114,375) from Target Recruitment Services Ltd, an associated company, that are repayable on demand.

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.17	31.12.16
	£	£
Factoring loan account	-	11,525

The factoring loan account is secured by a fixed equitable charge on all book debts and a fixed and floating charge over all property and assets of the company.

9. ULTIMATE CONTROLLING PARTY

The company is jointly controlled by R.M Roberts and J.E.C Roberts by virtue of their combined share holdings.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
A M Personnel (Bath) Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A M Personnel (Bath) Limited for the year ended 31 December 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of A M Personnel (Bath) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A M Personnel (Bath) Limited and state those matters that we have agreed to state to the director of A M Personnel (Bath) Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A M Personnel (Bath) Limited and its director for our work or for this report.

It is your duty to ensure that A M Personnel (Bath) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of A M Personnel (Bath) Limited. You consider that A M Personnel (Bath) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A M Personnel (Bath) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mapperson Price, Chartered Accountants
Old Gun Court
North Street
Dorking
Surrey
RH4 1DE

21 September 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.