

REGISTERED NUMBER: 03372375 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2018

for

A & J Inns Limited

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for the Year Ended 31 May 2018**

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A & J Inns Limited
Company Information
for the Year Ended 31 May 2018

DIRECTOR: A Lumb

SECRETARY: Mrs J M Lumb

REGISTERED OFFICE: New Hold Industrial Estate
Aberford Road
Garforth
Leeds
West Yorkshire
LS25 2HL

REGISTERED NUMBER: 03372375 (England and Wales)

ACCOUNTANTS: Frank W Dobby & Co Limited
Chartered Certified Accountants
55 Fountain Street
Morley
Leeds
West Yorkshire
LS27 0AA

BANKERS: The Royal Bank of Scotland
27 Market Place
Huddersfield
West Yorkshire
HD1 2AD

SOLICITORS: Chadwick Lawrence Solicitors
29/31 Commercial Street
Morley
Leeds
West Yorkshire
LS27 8HX

A & J Inns Limited (Registered number: 03372375)

**Balance Sheet
31 May 2018**

	Notes	31.5.18	£	31.5.17	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>2,212,316</u>		<u>2,333,622</u>
			2,212,316		2,333,622
CURRENT ASSETS					
Stocks		201,628		200,948	
Debtors	6	223,576		220,644	
Cash at bank and in hand		<u>75,589</u>		<u>57,316</u>	
		500,793		478,908	
CREDITORS					
Amounts falling due within one year	7	<u>849,563</u>		<u>1,053,096</u>	
NET CURRENT LIABILITIES			<u>(348,770)</u>		<u>(574,188)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,863,546		1,759,434
CREDITORS					
Amounts falling due after more than one year	8		(450,602)		(517,043)
PROVISIONS FOR LIABILITIES			<u>(48,444)</u>		<u>(48,444)</u>
NET ASSETS			<u>1,364,500</u>		<u>1,193,947</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>1,363,500</u>		<u>1,192,947</u>
SHAREHOLDERS' FUNDS			<u>1,364,500</u>		<u>1,193,947</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 May 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 February 2019 and were signed by:

A Lumb - Director

**Notes to the Financial Statements
for the Year Ended 31 May 2018**

1. **STATUTORY INFORMATION**

A & J Inns Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue from the sale of goods is recognised when goods are delivered and legal title passes.

Goodwill

Goodwill is amortised over a period of 5 years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Leasehold improvements	- 2% on cost
Improvements to property	- 20% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Stocks

Stocks of consumable trading stock in the licenced public premises and storage warehouse are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2018

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 94 (2017 - 81) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 June 2017 and 31 May 2018	<u>130,000</u>
AMORTISATION	
At 1 June 2017 and 31 May 2018	<u>130,000</u>
NET BOOK VALUE	
At 31 May 2018	<u> -</u>
At 31 May 2017	<u> -</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2018

5. TANGIBLE FIXED ASSETS

	Freehold property £	Leasehold improvements £	Improvements to property £
COST			
At 1 June 2017	2,304,243	155,576	800,829
At 31 May 2018	2,304,243	155,576	800,829
DEPRECIATION			
At 1 June 2017	402,530	7,268	799,509
Charge for year	45,885	3,111	660
Eliminated on disposal	-	-	-
At 31 May 2018	448,415	10,379	800,169
NET BOOK VALUE			
At 31 May 2018	1,855,828	145,197	660
At 31 May 2017	1,901,713	148,308	1,320

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 June 2017	133,389	560,505	51,652	4,006,194
Additions	-	-	34,305	34,305
Disposals	-	-	(24,317)	(24,317)
At 31 May 2018	133,389	560,505	61,640	4,016,182
DEPRECIATION				
At 1 June 2017	64,444	384,066	14,755	1,672,572
Charge for year	26,677	49,683	10,745	136,761
Eliminated on disposal	-	-	(5,467)	(5,467)
At 31 May 2018	91,121	433,749	20,033	1,803,866
NET BOOK VALUE				
At 31 May 2018	42,268	126,756	41,607	2,212,316
At 31 May 2017	68,945	176,439	36,897	2,333,622

Notes to the Financial Statements - continued
for the Year Ended 31 May 2018

5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

		Motor vehicles £
COST		
At 1 June 2017		24,317
Additions		27,805
Disposals		<u>(24,317)</u>
At 31 May 2018		<u>27,805</u>
DEPRECIATION		
At 1 June 2017		507
Charge for year		6,119
Eliminated on disposal		<u>(5,467)</u>
At 31 May 2018		<u>1,159</u>
NET BOOK VALUE		
At 31 May 2018		<u>26,646</u>
At 31 May 2017		<u>23,810</u>
6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.5.18	31.5.17
	£	£
Trade debtors	56,706	76,190
Amounts owed by associates	52,605	15,000
Other debtors	<u>114,265</u>	<u>129,454</u>
	<u>223,576</u>	<u>220,644</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.5.18	31.5.17
	£	£
Bank loans and overdrafts	66,204	66,427
Hire purchase contracts	5,076	5,325
Trade creditors	401,922	522,800
Amounts owed to associates	-	2,394
Taxation and social security	201,390	211,550
Other creditors	<u>174,971</u>	<u>244,600</u>
	<u>849,563</u>	<u>1,053,096</u>
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.5.18	31.5.17
	£	£
Bank loans	436,543	502,399
Hire purchase contracts	<u>14,059</u>	<u>14,644</u>
	<u>450,602</u>	<u>517,043</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2018

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	31.5.18	31.5.17
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loan due in over 5 years	<u>148,877</u>	<u>218,611</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.5.18	31.5.17
	£	£
Bank loans	502,747	568,826
Carlsberg UK Limited loan	<u>95,900</u>	<u>105,982</u>
	<u>598,647</u>	<u>674,808</u>

The company's bankers have secured their debt as follows:

1. First legal charge over the freehold property known as 13 Beaufair, Pontefract.
2. First legal charge over the freehold property known as Bar 12, 12 Shoe Fair, Pontefract.
3. First legal charge over the freehold property known as JR Amusements, Mill Lane, Skipsea.
4. First legal charge over the freehold property known as The Jug Inn, Chapel Haddlessey, Selby.
5. First legal charge over the freehold property known as Three Acres, Bingley Road, Lees Moor, Keighley.
6. First legal charge over the leasehold property known as Castleford Liberal WMC, 1 Powell St, Castleford.
7. Unlimited cross guarantee between A & J Inns Limited and L & C Leisure Limited.
8. Debenture over all assets of the Company.

Carlsberg UK Limited have secured the company's debt as follows:

1. Fixed and floating charges over the freehold licensed premises known as The Redoubt Inn, 28 Horbury Road, Wakefield.

10. **RELATED PARTY DISCLOSURES**

A director loaned funds to the company on an interest free basis throughout the financial year. The balance owed to the director at the start of the year was £68,368. The balance due at 31 May 2018 is £36,340.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.