

**Return of Final Meeting in a
Members' Voluntary Winding Up**

**Pursuant to Section 94 of the
Insolvency Act 1986**

To the Registrar of Companies

S.94

Company Number

05819693

Name of Company

Windermere VIII CMBS Plc

+/ We

Christopher Laughton, Fleet Place House, 2 Fleet Place, London, EC4M 7RF

Peter John Godfrey-Evans, Fleet Place House, 2 Fleet Place, London, EC4M 7RF

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly held on ~~summoned for~~ 14 June 2016 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly ~~no quorum was present~~ at the meeting

The meeting was held at Fleet Place House, 2 Fleet Place, London, EC4M 7RF

The winding up covers the period from 19 June 2015 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

- 1 The Joint Liquidators obtained their release from office

Signed

Date 14 June 2016

Mercer & Hole
Fleet Place House
2 Fleet Place
London
EC4M 7RF

Ref WIN6902/CL/PGE/CS/LB/MG

THURSDAY



A599Y4LE

A13

16/06/2016

#153

COMPANIES HOUSE

IN THE MATTER OF
WINDERMERE VIII CMBS PLC – IN MEMBERS' VOLUNTARY LIQUIDATION
JOINT LIQUIDATORS' FINAL REPORT
16 JUNE 2015 TO 14 JUNE 2016



CHRISTOPHER LAUGHTON AND PETER JOHN GODFREY-EVANS
JOINT LIQUIDATORS

APPOINTED 16 JUNE 2015

MERCER & HOLE
FLEET PLACE HOUSE
2 FLEET PLACE
LONDON
EC4M 7RF

CONTENTS

- 1 Statutory Information
- 2 Administration of the liquidation during the period 16 June 2015 to 14 June 2016
- 3 Joint Liquidators' remuneration and expenses
- 4 Distribution to the shareholders
- 5 Final Meeting

APPENDICES

- A Joint Liquidators' receipts and payments for the period 16 June 2015 to 14 June 2016
- B Statement of Policy on Fees and Disbursements

1 Statutory information

Name	Windermere VIII CMBS Plc ("the Company")
Registered Number	05819693
Registered office	C/o Mercer & Hole, Fleet Place House, 2 Fleet Place, London, EC4M 7RF
Trading Address	Wilmington Trust SP Services (London) Limited, Third Floor, 1 King's Arms Yard, London, EC2R 7AF
Date of appointment	16 June 2015
Joint Liquidators	Christopher Laughton and Peter John Godfrey-Evans
Joint Liquidators' Address	Fleet Place House, 2 Fleet Place, London, EC4M 7RF
Appointer	Members

2 Administration of the liquidation during the period 16 June 2015 to 14 June 2016

- 2.1 The purpose of this report is to provide the members with a summary of the administration of the liquidation of the Company for the period 16 June 2015 to 14 June 2016. This report should be read in conjunction with the attached receipts and payments account at Appendix A.
- 2.2 The declaration of solvency included cash held in client account in the sum of £9,697.51 which was realised. A corporation tax refund of £2,804 also listed but it was agreed with Wilmington Trust SP Services (London) Limited that it was not cost effective to pursue.
- 2.3 HM Revenue & Customs have confirmed that there are no outstanding liabilities due to them and provided clearance to finalise the liquidation.

3 Joint Liquidators' remuneration and expenses

- 3.1 At the meeting of members held on 16 June 2015, a resolution was passed that the Joint Liquidators' remuneration is to be £2,750 plus VAT and disbursements. The costs of the liquidation have been paid by Wilmington Trust SP Services (London) Limited.
- 3.2 A copy of the Guide to Liquidators' Fees may be downloaded from our website at <http://www.mercerhole.co.uk/p/guidance-notes-for-creditors-about-insolvency-practitioners-fees>. Alternatively you may request a hard copy by telephoning Louis Byrne at this office.
- 3.3 Members have the right to make a written request for further information regarding the Joint Liquidators' remuneration and expenses under Rule 4.49E of the Insolvency Rules 1986 and the right to challenge the Joint Liquidators' remuneration and expenses under Rule 4.148C of the Insolvency Rules 1986. Further information can be found within the Creditors' Guide to Liquidators' Fees referred to above, which also applies to Members.

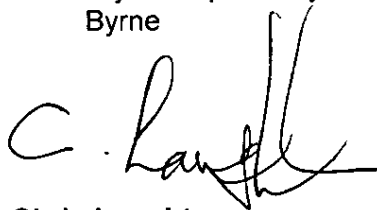
4 Distribution to the shareholders

- 4.1 A first and final distribution to the shareholders of £0.77 per £1 share was declared and paid on 11 May 2016 as follows

Name of Shareholder	Distribution (£)	Shareholding
Windermere XII CMBS Holdings Limited	0.78	1 fully paid (£1 Ordinary)
Windermere XII CMBS Holdings Limited	9,695.95	49,998 ¼ paid (£1 Ordinary)
Wilmington Trust SP Services (London) Limited	<u>0.78</u>	1 fully paid (£1 Ordinary)
	<u>9,697.51</u>	

5 Final Meeting

- 5.1 A final meeting was convened for 14 June 2016 at which the Joint Liquidators obtained their release from office
- 5.2 If you require any further information please do not hesitate to contact Louis Byrne



Chris Laughton
Joint Liquidator

14 June 2016

APPENDIX A
JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT
FOR THE PERIOD
16 JUNE 2015 TO 14 JUNE 2016

**Windermere VIII CMBS Plc
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 19 June 2015 To 14 June 2016**

S of A £		£	£
	ASSET REALISATIONS		
2,804 00	Corporation Tax Refund	NIL	
9,697 51	Cash held in Client Account	9,697 51	
		<u>9,697 51</u>	9,697 51
	DISTRIBUTIONS		
(12,501 50)	Ordinary Shareholders	9,697 51	
		<u>9,697 51</u>	(9,697 51)
<u>0.01</u>			<u><u>NIL</u></u>
	REPRESENTED BY		
			<u><u>NIL</u></u>

Note

Christopher Laughton
Joint Liquidator

APPENDIX B
STATEMENT OF POLICY ON FEES AND DISBURSEMENTS

STATEMENT OF POLICY ON FEES AND DISBURSEMENTS IN INSOLVENCY PROCEEDINGS

1 Introduction

This statement has been prepared in accordance with the guidelines set out in Statement of Insolvency Practice 9 issued by the Association of Business Recovery Professionals (R3) as at 1 December 2015

The following information applies to all appointments of partners or staff of Mercer & Hole Chartered Accountants, to act as any of the following -

- Liquidator, Receiver, Administrator or Administrative Receiver of a Limited Company
- Trustee in Bankruptcy
- Supervisor of an Individual Company or Partnership Voluntary Arrangement

When acting as a Nominee the provisions of the Insolvency Act require that the amount of the fees payable to the office holder be specified within the Debtor's Proposal Such fees will nevertheless be fixed to take account of the office holder's expected time costs arising as referred to below

2 Policy on fees

The Insolvency Act and Rules 1986 set out the basis on which office holders fees may be fixed For detailed information on the basis on which fees can be charged and creditors rights to information please refer to the relevant creditors guides to insolvency practitioners' fees on the Restructuring and Insolvency section of our website at www.mercerhole.co.uk/creditor-insolvency-guidance Unless otherwise agreed we will charge our fees by reference to time costs, as incurred, and will be paid monthly Where required our fees will be subject to estimates agreed appropriately with creditors before the fees are paid Partners and staff book their time to each assignment using units of six minutes charged at the firm's usual rates applicable at the time the work is carried out Rates are generally reviewed annually and may be varied from time to time Any changes will be notified in the next report to members and creditors as appropriate

From 1 April 2016 the maximum standard rates* applicable are -

Grade	£
Partner	390
Director	320
Manager	280
Other Senior Professional	150
Assistant and Support Staff	120

*Rates vary between individuals, reflecting experience and qualification For certain more complex tasks, Mercer & Hole may seek to apply a higher rate in respect of work to be undertaken, but subject to prior authorisation in accordance with the Act Charge out rates incorporate a charge for the firm's overheads but these do not incorporate the costs of secretarial administrative and cashing services which are charged separately All rates are subject to the rate of VAT ruling at the date of invoicing

3 Disbursements

Sundry disbursements are split into two categories category 1 are charges directly attributable to this case and are in respect of payment to a third party Category 2 disbursements although they are also directly attributable to this case will not be directly payable to a third party since they represent shared or allocated costs Disbursements will be charged in the accordance with the following standard provisions which maybe revised with changes notified to creditors on the same basis as set out above for fees All disbursements are subject to the rate of VAT ruling at the date of invoicing

Category 1 Disbursements

Ordinary Correspondence	No charge is levied for stationery or postage	
Circulars & Reports	A charge for UK postage of each copy as follows based upon estimated average costs	
	As Nominee in a Voluntary Arrangement	£ 1 46
	Administrators Proposals	£ 1 46
	Progress and Final reports	£ 1 12
	Post Section 98 Meeting information pack	£ 0 81
	International postage is recharged at cost	
Travel & Subsistence	Any properly reimbursed expenses are rechargeable	

Category 2 Disbursements

Ordinary Correspondence	No charge is levied for stationery or postage	
Circulars & Reports	A charge for production of each copy of a circular or report may be made as follows based on estimated average costs	
	As Nominee in a Voluntary Arrangement	£ 6 40
	Administrators' Proposals	£ 6 40
	Progress and Final reports	£ 2 00
	Post Section 98 Meeting information pack	£ 1 10
For storage	£ 8 58	per box per annum, being calculated at an estimated average cost including 15% for storage and handling cost
For box destruction	£ 4 80	per box which includes contractors charges and an estimate in respect of the firm's handling costs
Travel	The firm currently charges £0 45 per mile where staff use their own cars in connection with travel on an assignment This rate changes from time to time but will not exceed the approved mileage rate set down by HM Revenue and Customs	

4 Authorising Bodies

Peter Godfrey-Evans, Chns Loughton, Steve Smith and Henry Page are licensed to act as Insolvency Practitioners in the UK under the authority of the Institute of Chartered Accountants in England & Wales and each holds an enabling bond for the purpose of receiving appointments under their licences