

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016
FOR
GREENER GROWTH CIC**

COMPANIES HOUSE

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COMPANIES HOUSE

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for the year ended 30 September 2016**

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GREENER GROWTH CIC
COMPANY INFORMATION
for the year ended 30 September 2016

DIRECTORS: Mr S A Hardy
Ms F Holland
Ms J S Metcalfe

SECRETARY: Mr C Sexton

REGISTERED OFFICE: Pippins
6 Brockley Road
Hartest
Suffolk
IP29 4EG

REGISTERED NUMBER: 08700499 (England and Wales)

ACCOUNTANTS: Sexty & Co
Chartered Certified Accountants
124 Thorpe Road
Norwich
Norfolk
NR1 1RS

GREENER GROWTH CIC

REPORT OF THE DIRECTORS for the year ended 30 September 2016

The directors present their report with the financial statements of the company for the year ended 30 September 2016

PRINCIPAL ACTIVITY

The principal activity of the company is to enable groups of disadvantaged people from all backgrounds to participate in horticultural projects that develop under-used land in order to improve the health and well-being of the participants, provide new skills and promote healthy life

REVIEW OF BUSINESS

Greener Growth has again expanded its activities during the year, and worked in schools, prisons and other community settings, whilst lessening its reliance on grant funds to an "all time" low of 23% of total income. We can therefore see that our financial sustainability is increasing.

We completed the third stage of our work at George White Junior School in Norwich, funded by a grant from Healthy Norwich. Our work at the school included creating the all new "nurture gardens" for children with special educational needs. Our next planned project at this school will be the establishment of a pizza garden with a pizza oven at its centre. We failed to receive support from Healthy Norwich this year, but will aim to progress other applications in 2017.

Our third year at Little Plumstead Church Of England Primary School, funded by The Ernest Cook Trust, has enabled us to further extend their orchard and help with garden maintenance. The school remains keen to extend our services on site.

One of our most successful projects has been delivered at East Point Academy in Lowestoft. This is the first secondary school with which we have worked, and is based in an area that experiences high levels of economic and social deprivation. Our work has had a significant positive impact on the students, many of whom have special educational needs. Both Ofsted and the sponsor of the academy, the Inspiration Trust, commented on the impact our work had on the children, on staff morale and on the visual impact at the front entrance. This has been transformed with a series of large raised beds which were planted with food producing climbing plants that covered the rather prison like security perimeter fencing. The internal allotment type gardens which were overgrown with two foot high grass and weeds were redesigned into two distinct and highly productive spaces. A "Modern Allotment Garden" and a "World War Two Allotment Garden", the latter complete with an Anderson Shelter! The scope for education when designing, creating and planting the gardens has been huge, involving the history, food technology and science departments. We will seek grant funding to continue this project which to date has been financed fully by the school.

The project at Anton House in Ipswich was our first in a social housing environment, and was funded by Suffolk Housing Society. The gardens were transformed from unproductive, unsightly bark chippings, dead trees and rubbish to bio-diversity enhancing, food producing areas. There is now a sandpit, a pergola, seating and a variety of growing spaces, compost tubs and water butts. The residents begun to become a more cohesive group, but due to the lack of a communal meeting room (and toilet facilities for our team) it would only be possible to work on this site again if these facilities were provided.

The impact of the grant from the Esmee Fairbairn Suffolk Fund was vital. It enabled us to grow in ways that have made a profound difference to our entire organisation. We were able to pay for key training in health and safety, first aid and risk assessment. We were able to build a greater degree of structure into our processes, by enhancing our administration, finance and management support. We were also able to spend more time in developing new service.

We continued to develop our work on our two community kitchen and wildlife gardens in Southwold and Kessingland. We created a lease agreement with Kessingland Parish Council, with help from the legal Partner at UnLtd, which we will sign when we receive the first grant fund or donation to start work on this site. The aims of the Southwold project have grown significantly from our first proposals. Regular site visits and meetings have taken place throughout the year to progress plans. We hope to receive the first grant funds to start this project in the early part of 2017.

GREENER GROWTH CIC

REPORT OF THE DIRECTORS for the year ended 30 September 2016

Our HMP Wayland project continued to work extremely well and benefited from the feedback received from inmates and staff in year one. The gardens now include three "Back Yard Projects" backing on to the restored sheds, which have provided excellent shelter, potting sheds and a very basic greenhouse area. We extended the green willow chairs, arbours and rustic furniture courses, as the inmates really enjoy this work, and it offers resources that will enhance employability upon release. Again we noted the new group becoming a cohesive work force together, teaching the "new boys" joining the group what they had learnt, and forming a tight knit community that looked out for each other. They took huge pride in their work, culminating in a very beautiful memorial garden and service near the end of the year for those inmates who had lost loved ones whilst inside. We again had a Christmas celebratory meal, to which governors and other staff were invited, and we were able to use some produce from the gardens. We fed 41 people for £83, and several prisoners came up to tell us it was the best meal they had eaten in years. For one person, the eight years since he had been imprisoned.

Key objectives in the year ahead include the generation of our new Corporate Partnership Projects. We began the first of these with Cambuscuisine in December 2016. The aim is to increase our commercial work in order to generate greater sustainability and to reduce further our reliance on grants.

We also aim to use the EVIDE evidence measuring systems on all our new social projects to be able to demonstrate better the impact of our work. The generation of statistically analysable data will underpin our bids for funding, and will help us to improve our service delivery. What we do helps people help themselves, as well as the natural world. It promises to be an exciting year ahead!

DIRECTORS

The directors shown below have held office during the whole of the period from 1 October 2015 to the date of this report.

Mr S A Hardy
Ms F Holland
Ms J S Metcalfe

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



Ms J S Metcalfe - Director

Date

17 / 1 / 17

GREENER GROWTH CIC
INCOME AND EXPENDITURE ACCOUNT
for the year ended 30 September 2016

	Notes	2016 £	2015 £
TURNOVER		61,096	41,762
Cost of sales		<u>39,457</u>	<u>25,229</u>
GROSS SURPLUS		21,639	16,533
Administrative expenses		<u>23,349</u>	<u>9,518</u>
OPERATING (DEFICIT)/SURPLUS and (DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(1,710)	7,015
Tax on (deficit)/surplus on ordinary activities	3	<u>(237)</u>	<u>620</u>
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		<u><u>(1,473)</u></u>	<u><u>6,395</u></u>

The notes form part of these financial statements

GREENER GROWTH CIC (REGISTERED NUMBER. 08700499)

**BALANCE SHEET
30 September 2016**

	Notes	2016 £	2015 £
CURRENT ASSETS			
Debtors	4	5,974	500
Cash at bank		5,976	14,508
		<u>11,950</u>	<u>15,008</u>
CREDITORS			
Amounts falling due within one year	5	4,144	1,985
		<u>7,806</u>	<u>13,023</u>
NET CURRENT ASSETS			
		<u>7,806</u>	<u>13,023</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		7,806	13,023
ACCRUALS AND DEFERRED INCOME	6	2,530	6,274
		<u>5,276</u>	<u>6,749</u>
NET ASSETS			
		<u>5,276</u>	<u>6,749</u>
RESERVES			
Income and expenditure account	7	5,276	6,749
		<u>5,276</u>	<u>6,749</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

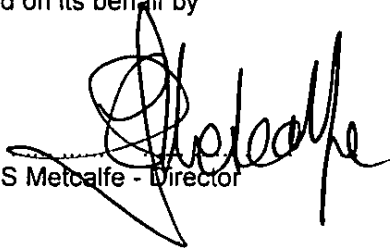
The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015)

The financial statements were approved by the Board of Directors on

17 / 1 / 17

and were signed on its behalf by

Ms J S Metcalfe - Director



The notes form part of these financial statements

GREENER GROWTH CIC

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 September 2016**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Grants are accounted for upon receipt

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING (DEFICIT)/SURPLUS

The operating deficit (2015 - operating surplus) is stated after charging

	2016 £	2015 £
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax (credit)/charge

The tax (credit)/charge on the deficit on ordinary activities for the year was as follows

	2016 £	2015 £
Current tax		
UK corporation tax	(237)	620
	<u> </u>	<u> </u>
Tax on (deficit)/surplus on ordinary activities	(237)	620
	<u> </u>	<u> </u>

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	5,737	500
Other debtors	237	-
	<u> </u>	<u> </u>
	5,974	500
	<u> </u>	<u> </u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	1,369	865
Taxation and social security	-	620
Other creditors	2,775	500
	<u> </u>	<u> </u>
	4,144	1,985
	<u> </u>	<u> </u>

GREENER GROWTH CIC

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2016**

6 ACCRUALS AND DEFERRED INCOME

	2016	2015
	£	£
Deferred grants	2,530	6,274
	<u> </u>	<u> </u>

7 RESERVES

		Income and expenditure account £
At 1 October 2015		6,749
Deficit for the year		(1,473)
At 30 September 2016		<u>5,276</u>

8 RELATED PARTY DISCLOSURES

Ms J S Metcalfe
Director

During the year J Metcalfe received payments for freelance work of £7,630 (2015 £5,787)

	2016	2015
	£	£
Amount due to related party at the balance sheet date	185	518
	<u> </u>	<u> </u>

Mr C Sexton
Company Secretary

During the year C Sexton received payments for finance management of £4,700 (2015 £1,800)

	2016	2015
	£	£
Amount due to related party at the balance sheet date	413	-
	<u> </u>	<u> </u>

9 ULTIMATE CONTROLLING PARTY

The controlling party is the directors

10 LIMITED BY GUARANTEE

The company is limited by guarantee. Each director is liable to contribute a sum, not exceeding £1, in the event of winding up.

CIC 34

Community Interest Company Report

	For official use (Please leave blank)	
<i>Please complete in typescript, or in bold black capitals</i>	Company Name in full	Greener Growth CIC
	Company Number	8700499
	Year Ending	30 th September 2016

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

Greener Growth continued to further expand its activities during the year, working in new schools, prisons and other community settings. We broke new ground by working with our first secondary school, East Point Academy in Lowestoft. Their students include those with a range of special educational needs, and the school community is ethnically diverse with many young people from very deprived backgrounds. The impact of work has been noted by Ofsted & The Inspiration Trust, the sponsors of this academy. We have also started working with HMP Highpoint and have had meetings with HMP Swaleside in Kent with a view to working with them.

The *benefit to the community* was evidenced by

Demand for our services from three new schools, plus our continued work with Little Plumstead & Cecil Gowing Primary Schools near Norwich. Our second year at HMP Wayland, helping prisoners to extend their garden's food production, doubling the number of food, nutrition and budgeting courses and increasing willow weave and rustic furniture making sessions to enhance employability and reduce the risk of reoffending.

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

As in our last year – our stakeholders include school communities (children, teachers, parents, carers), prison communities (serving prisoners, prison staff, families of prisoners) and wider local communities who benefit from the company's activities. All stakeholders are invited to feed in their ideas at the initial planning stage. We adapt what we grow, how we use fresh produce and how we design the gardens to take into account the educational and therapeutic requirements expressed by individuals and the wider community. For example Cecil Gowing Primary School – Norwich. Creating a food producing, sensory garden that also helps conserve nature, with whole year lessons timetabled alongside garden design, development, planting and harvesting, including food and nutrition courses and parent involvement.

HMP Wayland – Listening to feedback received from Year 1, we doubled both the capacity to grow a diverse range of produce, but also the delivery of food nutrition and budgeting courses to help prisoners practically and therapeutically, as requested by inmates and staff.

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below

All remuneration paid to directors has been disclosed in full in the statutory accounts and there were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No transfer of assets other than for full consideration has been made

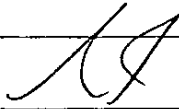
(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

06/01/2017

Office held (tick as appropriate) Director Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

	Telephone
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG