

Company number: 4868351

THE COMPANIES ACTS 1985 to 1989
PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION

OF

QUID NOVI LIMITED

(passed in accordance with article 23(a) of the articles of association of the company)

We, the undersigned, being the sole member who, at the date of this resolution, would be entitled to attend and vote at general meetings of the company HEREBY PASS the following resolutions as ordinary resolutions and agree that the resolutions shall, for all purposes, be as valid and effective as if the resolution had been passed by us at a general meeting of the company duly convened and held.

ORDINARY RESOLUTIONS

1. That the authorised share capital of the company be increased from £1,000 to £200,000 by the creation of an additional 199,000 ordinary shares of £1 each ranking pari passu in all respects with existing ordinary shares of £1 each in the capital of the company.
2. That the directors be generally and unconditionally authorised for the purposes of section 80 of the Companies Act 1985 to exercise all the powers of the company to allot relevant securities up to a maximum nominal amount of £200,000 provided that this authority shall expire five years after the passing of this resolution and that the company may before such expiry make an offer or agreement which would require relevant securities to be allotted after such expiry and the directors may allot relevant securities in pursuance of such offer or agreement notwithstanding that the authority conferred by this resolution has expired. In this resolution the expression "relevant securities" and references to the allotment of "relevant securities" shall bear the same respective meanings as in section 80 of the Companies Act 1985.


Signed by
EDWARD SEYFRIED

Dated: *23rd August* 2004

Presented by:
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