

Company Registration No. 04161594

71 - 72 OAKLEY STREET LIMITED
DIRECTOR'S REPORT AND ACCOUNTS
31ST DECEMBER 2013

WEDNESDAY



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COMPANIES HOUSE

71 - 72 OAKLEY STREET LIMITED

COMPANY REGISTRATION NO. 0461594 (ENGLAND AND WALES)

DIRECTORS' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2013

The directors present their report and the accounts for the year ended 31st December 2013.

Principal Activity

The company's principal activity during the year was the management of the property at 71-72 Oakley Street, London SW3.

Directors

The directors who served during the year were:

Y Singer
F J Warner

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the board on 8th June 2014

By Order Of The Board



for
Quadrant Property Management Ltd
(Secretary)

71 - 72 OAKLEY STREET LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2013

	<u>Notes</u>	2013 £	2012 £
ADMINISTRATIVE EXPENSES		(1,714)	(5,279)
OTHER OPERATING INCOME	6	<u>1,714</u>	<u>5,279</u>
PROFIT FOR THE YEAR		<u>0</u>	<u>0</u>

The notes on pages 4 and 5 form part of these accounts.

71 - 72 OAKLEY STREET LIMITED

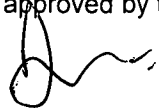
BALANCE SHEET

AS AT 31ST DECEMBER 2013

	<u>Notes</u>	2013		2012
		£	£	£
<u>FIXED ASSETS</u>				
Tangible Asset	2		0	<u>0</u>
<u>CURRENT ASSETS</u>				
Debtors	3	12,966		9,904
<u>CREDITORS</u> : amounts falling due within one year	4	<u>12,956</u>		<u>9,894</u>
NET CURRENT ASSETS			<u>10</u>	<u>10</u>
NET ASSETS			<u>10</u>	<u>10</u>
 <u>CAPITAL AND RESERVES</u>				
Share Capital	5		<u>10</u>	<u>10</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s.477 of the Companies Act 2006. Members have not required the company, under s.476 of the Companies Act 2006, to obtain an audit for the year ended 31st December 2013. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st December 2013 and of its result for the year then ended in accordance with the requirements of the Companies Act 2006 relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008) were approved by the board on.....8th June 2014... and are signed on its behalf.


..... Director
F. J. WARNER

The notes on pages 4 and 5 form part of these accounts.

71 - 72 OAKLEY STREET LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2013

1. ACCOUNTING POLICIES

Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. TANGIBLE FIXED ASSETS

The company owns the freehold reversionary interest in 71-72 Oakley Street, London SW3, subject to long leases granted to the members of the company, which it acquired at nil cost.

In the opinion of the directors at 31st December 2013 there was no material difference between the book and market value of the property.

3. DEBTORS

	2013	2012
	£	£
Lessee Arrears	5,578	50
Excess Service Charge Due (Note 6)	3,498	7,842
Calls Due	10	10
Funds Held By Managing Agents	3,177	2,002
Sundry Debtors	703	0
	<u>12,966</u>	<u>9,904</u>

4. CREDITORS: amounts falling due within one year

	2013	2012
	£	£
Lessee Account Balances	1,883	502
Accruals	2,021	8,092
General Reserve Fund (Note 7)	8,800	1,300
Sundry Creditors	252	0
	<u>12,956</u>	<u>9,894</u>

5. CALLED UP SHARE CAPITAL

	Allotted & Called Up	
	2013	2012
	£	£
Ordinary Shares of £1 each	<u>10</u>	<u>10</u>

71 - 72 OAKLEY STREET LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2013

6. OTHER OPERATING INCOME

During the year the company received contributions from the lessees of 71-72 Oakley Street, London SW3 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows;

	2013	2012
	£	£
Contributions Receivable From Lessees:		
Advance Service Charge Demands	23,892	20,838
Advance Front Steps Demands	7,087	0
Excess Service Charge Charged	<u>6,009</u>	<u>0</u>
	<u>36,988</u>	<u>20,838</u>
Service Charge Expenditure	17,943	20,268
Non Annual Expenditure	5,487	0
Contribution To Administrative Expenses Of 71-72 Oakley Street Limited	<u>1,714</u>	<u>5,279</u>
	<u>25,144</u>	<u>25,547</u>
	11,844	(4,709)
Transfer To Reserve Fund	<u>(7,500)</u>	<u>(1,300)</u>
	4,344	(6,009)
Funds Due From Lessees		
31st December 2012	<u>(7,842)</u>	<u>(1,833)</u>
Funds Due From Lessees		
31st December 2013	<u>(3,498)</u>	<u>(7,842)</u>

7. GENERAL RESERVE FUND

	2013	2012
	£	£
Balance At 01.01.13	1,300	0
Transfer To Reserve During The Year	<u>7,500</u>	<u>1,300</u>
Balance At 31.12.13	<u>8,800</u>	<u>1,300</u>