

J & M RESURFACING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015

Company Registration No. 04939306 (England and Wales)

Alan Cooper Saunders Angel
Chartered Accountants
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666 Kenton Road
Harrow, Middlesex
HA3 9QN

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J & M RESURFACING LIMITED

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J & M RESURFACING LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		177,167		117,501
Current assets					
Stocks and Work in progress		60,187		-	
Debtors		318,591		338,507	
Cash at bank and in hand		153,775		329,434	
		<u>532,553</u>		<u>667,941</u>	
Creditors: amounts falling due within one year	3	<u>(403,642)</u>		<u>(392,130)</u>	
Net current assets			<u>128,911</u>		<u>275,811</u>
Total assets less current liabilities			<u>306,078</u>		<u>393,312</u>
Creditors: amounts falling due after more than one year	4		(45,476)		(33,987)
Provisions for liabilities			<u>(33,554)</u>		<u>-</u>
			<u>227,048</u>		<u>359,325</u>
Capital and reserves					
Called up share capital	5		1,000		1,000
Profit and loss account			226,048		358,325
Shareholders' funds			<u>227,048</u>		<u>359,325</u>

For the financial year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27-7-16


Mr J Fuller
Director

Company Registration No. 04939306

J & M RESURFACING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services supplied by the company during the year net of VAT and trade discounts and is attributable to the company's principal activities being road resurfacing, building and services to the constructive industry.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing Balance Method
Fixtures, fittings & equipment	25% Reducing Balance Method
Motor vehicles	25% Reducing Balance Method

1.4 Stock

Stocks are valued at the lower of the cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Costs includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

J & M RESURFACING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2015

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 November 2014	381,942
Additions	118,721
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At 31 October 2015	500,663
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Depreciation	
At 1 November 2014	264,442
Charge for the year	59,054
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At 31 October 2015	323,496
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Net book value	
At 31 October 2015	177,167
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At 31 October 2014	117,501
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3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £41,138 (2014 - £26,622).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £45,476 (2014 - £33,987).

5 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
1,000 Ordinary of £1 each	1,000	1,000
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