

REGISTERED NUMBER 3771397

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2009**

**FOR**

**BOWCREST MARINE LIMITED**

SATURDAY



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20/02/2010

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COMPANIES HOUSE

**BOWCREST MARINE LIMITED (REGISTERED NUMBER. 3771397)**

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**FOR THE YEAR ENDED 31 MAY 2009**

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**BOWCREST MARINE LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2009**

**DIRECTOR:** A H Charman

**SECRETARY:** Ms D A Holden

**REGISTERED OFFICE:** Bryndon House  
5/7 Berry Road  
Newquay  
Cornwall  
TR7 1AD

**REGISTERED NUMBER:** 3771397

**ACCOUNTANTS:** Whitakers  
Bryndon House  
5/7 Berry Road  
Newquay  
Cornwall  
TR7 1AD

**BOWCREST MARINE LIMITED (REGISTERED NUMBER: 3771397)**

**ABBREVIATED BALANCE SHEET**  
**31 MAY 2009**

	Notes	31 5 09 £	£	31 5 08 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		3,921		4,224
<b>CURRENT ASSETS</b>					
Stocks		-		6,873	
Debtors		2,641		2,740	
Cash at bank		1,114		1,167	
		<u>3,755</u>		<u>10,780</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		35,193		36,114	
<b>NET CURRENT LIABILITIES</b>			<u>(31,438)</u>		<u>(25,334)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(27,517)</u>		<u>(21,110)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(27,617)</u>		<u>(21,210)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(27,517)</u>		<u>(21,110)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

18/02/10

and were signed by

A H Charman Director



The notes form part of these abbreviated accounts

**BOWCREST MARINE LIMITED (REGISTERED NUMBER: 3771397)**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2009**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 15% on reducing balance  
Computer equipment - 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2008	5,296
Additions	875
	<hr/>
At 31 May 2009	6,171
	<hr/>
<b>DEPRECIATION</b>	
At 1 June 2008	1,072
Charge for year	1,178
	<hr/>
At 31 May 2009	2,250
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 May 2009	3,921
	<hr/> <hr/>
At 31 May 2008	4,224
	<hr/> <hr/>

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid			31 5 09	31 5 08
Number	Class	Nominal value	£	£
100	Ordinary	£1	100	100
			<hr/> <hr/>	<hr/> <hr/>