

SILKE & CO LTD

Silver House - Silver Street - Doncaster - DN1 1HL
Tel 01302 342875 - Fax 01302 342986
Email info@silkeandco.co.uk - Web www.silkeandco.co.uk

TO ALL MEMBERS AND CREDITORS

Our Ref A1ZA/IMR/SIJ/UR/S26
Date 1 July 2011

When calling please ask for Uzma Rani

On 01302 342 875

Dear Sir/Madam

A & A CLEANING AND CONSULTANCY LIMITED - FORMER COMPANY VOLUNTARY ARRANGEMENT ("CVA")

I regret to advise you that the Company is in default of the terms of the CVA. The purpose of this report is to provide creditors with the relevant details in respect of the failure of the CVA.

Summary of the terms of the CVA

The CVA was approved, as an alternative to liquidation, at meetings of the Company's creditors and members held on 23 November 2009.

The principal terms of the CVA were as follows:

- Within a period of 5 years and 6 months from the date of the approval of the Arrangement.
 - (a) The preferential creditors will be paid in full
 - (b) Unsecured creditors will receive a dividend of approximately 54.8 pence in the £ in full and final settlement of their debt
- The preferential creditors will be those creditors afforded preferential status by the Insolvency Act 1986. The relevant date for the purpose of calculating their claim will be the date of the approval of the Arrangement.
- The Company will make monthly payments to the Supervisor, as follows:-

Contributions	£ Per Month	£ Total
Lump-sum		1,000
3 Month lump sum		1,000
First year	300	3,600
Second year	400	4,800

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Third year	500	6,000
Fourth year	600	7,200
Fifth year	700	8,400
TOTAL CONTRIBUTIONS		36,800

Full details of the CVA terms were provided to creditors on 2 November 2009 and voted on at the meetings held on 23 November 2009

The Standard Modifications of H M Revenue and Customs were required by creditors and agreed by the Company

Default

The Company has failed to pay any monthly contributions since February 2011. In addition the Company has failed to maintain payments of tax and returns to HMRC as and when they became due. Despite various correspondences asking for payment, and compliance with the terms of the CVA, this has not been forthcoming.

The Company's directors recognised this obligation and advised that the Company was unable to continue trading.

Consequences of default

The CVA provides that it will be deemed to have failed if the Company fails to comply with any of its obligations therein or is prevented from so doing.

Proposed amendment to the CVA

There have been no proposal amendments made by the directors of the Company.

Receipts and Payments

A copy of the Supervisor's receipts and payments account for the full period of the CVA is attached.

Receipts £

2,000 lump sum
5,200 Voluntary contributions

Payments £

5,000 Has been paid in Nominee's fees
1,000 Has been paid in Supervisors fees

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The sum of £5,000 00 plus VAT has been drawn on account of the Nominees fees, the Nominees fee was agreed by creditors in the sum of £5,000 00 plus VAT

As previously reported, the Supervisor's remuneration is based on hourly costs at scale rates calculated on the time properly spent in the course of the CVA and was approved at the meeting of creditors to consider the CVA proposal held on 23 November 2009. The total time expended to date by the Supervisor and his staff amounts to £5,138 50 representing 35 25 hours at an average rate of £145 77 per hour. Supervisor's fees of £1,000 00 plus VAT have been drawn to date in accordance with the above approval leaving outstanding unbilled time costs of £4,138 50

Disbursements of £275 70 plus VAT have been incurred and have not been drawn by the Supervisor leaving outstanding unbilled disbursements of £275 70 plus VAT

Due to the failure of the Company to make the agreed contributions into the CVA, the CVA has failed and I enclose a certificate of termination in respect of the failure of the CVA dated 1 July 2011

I shall issue a winding up petition against the Company on the grounds of the failure of the CVA. The remaining funds will be utilised towards the costs of issuing the winding up petition

A copy of this report and notice of termination of the voluntary arrangement have been filed with the court and the registrar of companies pursuant to Rule 1 29 of the Insolvency Rules 1986

Should you have any queries arising from this report, please do not hesitate to contact me

Yours faithfully



Ian M Rose
Former Supervisor

Enc

A & A CLEANING AND CONSULTANCY LIMITED

9A-03061 OF 2009

IN THE MATTER OF

A & A CLEANING AND CONSULTANCY LIMITED

And

IN THE MATTER OF THE INSOLVENCY ACT AND RULES 1986

Notice to Creditors Pursuant to Rule 1.29(1) of The Insolvency Rules 1986

I hereby confirm that the above Company Voluntary Arrangement has terminated as of
1 July 2011

A handwritten signature in black ink, consisting of a stylized 'I' followed by a series of loops and a long horizontal line extending to the right.

Ian M Rose
Supervisor

**A & A Cleaning and Consultancy Ltd
(Under a Voluntary Arrangement)**

SUPERVISOR'S RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs IEP	From 23/11/2009 To 01/07/2011 IEP	From 23/11/2009 To 01/07/2011 IEP
RECEIPTS			
Monthly contributions		5,200 00	5,200 00
Lump sum contributions		2,000 00	2,000 00
		7,200 00	7,200 00
PAYMENTS			
Nominees Fees		5,000 00	5,000 00
Supervisor Fees		1,000 00	1,000 00
Vat Receivable		642 14	642 14
		6,642 14	6,642 14
BALANCE - 01 July 2011			557 86

Time Entry - Detailed SIP9 Time & Cost Summary

A1ZA - A & A Cleaning and Consultancy Ltd
 To 01/07/2011
 Project Code POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Floating Charge Assets/Contributions	0.00	0.00	2.10	5.30	7.40	1,117.50	151.01
Administration & Planning	0.75	2.05	4.40	16.45	23.65	3,348.00	141.56
Creditors & Distributions	0.00	0.00	0.80	0.60	1.40	190.00	135.71
Statutory & Compliance	0.50	0.50	1.30	0.50	2.80	483.00	172.50
Productive Time	1.25	2.55	8.60	22.85	35.25	5,138.50	145.77
Total Hours	1.25	2.55	8.60	22.85	35.25	5,138.50	145.77
Total Fees Claimed						0.00	

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest

Transaction Date	Description	Amount
31/10/2009	Bonding	120.00
30/10/2009	Travel Costs	5.70
23/11/2009	Room Hire	150.00
Total		275.70

SILKE & CO LIMITED DISBURSEMENT AND CHARGEOUT RATES

EFFECTIVE FROM 1 FEBRUARY 2011

Disbursements

Definitions

Category 1 - approval not required - specific expenditure that is directly related to a particular insolvency case, where the cost of the expense incurred is referable against an independent external supplier's invoice or published tariff of charges.

Category 2 - approval required - all other items of expenditure Which cannot, or cannot easily, be directly related to a particular insolvency case because there is an element of shared or allocated cost, and/or where the cost of the expense incurred is an estimated, utilised cost with the estimate based on external costs or opportunity costs

Charging Policy of Silke & Co Limited

Category 1 expenses are recharged to the particular insolvency case at the rate incurred by Silke & Co Limited and as they are incurred

Category 2 expenses, the following items are recharged at the following rates

- Where meeting rooms of Silke & Co Limited are used for the purpose of statutory meetings of creditors the room hire is recharged to the individual insolvency case at £150 per meeting
- Car mileage is recharged to the individual insolvency case at the rate of 40p per mile
- The storage of books and records (when not charged as a Category 1 expense) is recharged at the rate of £5 per box per month
- Printing and photocopying is charged at 15p per sheet
- Faxes are charged at 50p per sheet
- Postage is charged at the relevant prevailing rate
- IPS computer charge £25 00 per quarter (maximum £200 per case)

Chargeout Rates

The hourly rates for the different levels of staff are shown below

Director	£350
Senior Manager	£275
Manager	£225
Senior Administrator	£175
Administrator/Cashier	£150
Assistants and Support Staff	£100

Time is charged to the individual insolvency case in 6 minute units