

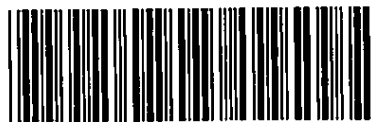
Registered number  
5571851

24 Northwood Road Freehold Management Company Ltd

Abbreviated Accounts

31 December 2008

SATURDAY



A56

\*AT4HCDLY\*

26/09/2009

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COMPANIES HOUSE

**24 Northwood Road Freehold Management Company Ltd**  
**Abbreviated Balance Sheet**  
**as at 31 December 2008**

	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Tangible assets	2	1,179	-
<b>Current assets</b>			
Cash at bank and in hand		2,739	-
<b>Creditors: amounts falling due within one year</b>			
		(3,915)	-
<b>Net current liabilities</b>		<u>(1,176)</u>	<u>-</u>
<b>Net assets</b>		<u>3</u>	<u>-</u>
<b>Capital and reserves</b>			
Called up share capital	3	3	-
<b>Shareholders' funds</b>		<u>3</u>	<u>-</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Andrew Mark Keech  
 Director

Approved by the board on 20 September 2009

**24 Northwood Road Freehold Management Company Ltd**  
**Notes to the Abbreviated Accounts**  
**for the period ended 31 December 2008**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents the contributions made by the leaseholders towards the maintenance of the property.

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
Additions	1,179
	1,179
At 31 December 2008	1,179
<b>Depreciation</b>	
	-
At 31 December 2008	-
<b>Net book value</b>	
At 31 December 2008	1,179

**3 Share capital**

	2008 £	2007 £
Authorised:		
Ordinary shares of £1 each	1,000	1,000
	2008 No	2007 No
Allotted, called up and fully paid:		
Ordinary shares of £1 each	3	-

The company issued 3 Ordinary shares of £1 each on 26 September 2007.

**4 Transactions with directors**

Immediately on acquiring the freehold interest of the property on 7 December 2007 the company negotiated a lease extension to 999 years from 31 December 2007 for the 3 leaseholders for a total sum of £55,734. The directors have a valuation of the leasehold extensions for this period, which was the same as the valuation of the acquisition of the freehold interest plus costs.