

**REGISTERED NUMBER: 04054837 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**  
**FOR**  
**AC SERVICES (SOUTHERN) LTD**

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**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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**AC SERVICES (SOUTHERN) LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**DIRECTOR:** Mrs H S Hagger

**SECRETARY:** Mrs H S Hagger

**REGISTERED OFFICE:** Unit 13 Dean Court  
Dean Road  
Yate  
South Glous  
BS37 5NJ

**REGISTERED NUMBER:** 04054837 (England and Wales)

**ACCOUNTANTS:** Keller & Co  
367b Church Road  
Frampton Cotterell  
Bristol  
BS36 2AQ

**AC SERVICES (SOUTHERN) LTD (REGISTERED NUMBER: 04054837)**

**BALANCE SHEET**  
**30 SEPTEMBER 2019**

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Tangible assets	4	13,003	11,977
<b>CURRENT ASSETS</b>			
Stocks		100,212	92,822
Debtors	5	73,798	70,261
Cash at bank and in hand		60,019	45,889
		<u>234,029</u>	<u>208,972</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(128,090)	(110,171)
<b>NET CURRENT ASSETS</b>		<u>105,939</u>	<u>98,801</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		118,942	110,778
<b>PROVISIONS FOR LIABILITIES</b>		(642)	(3,499)
<b>NET ASSETS</b>		<u>118,300</u>	<u>107,279</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		113	113
Share premium		24,988	24,988
Retained earnings		93,199	82,178
<b>SHAREHOLDERS' FUNDS</b>		<u>118,300</u>	<u>107,279</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**AC SERVICES (SOUTHERN) LTD (REGISTERED NUMBER: 04054837)**

**BALANCE SHEET - continued**  
**30 SEPTEMBER 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 December 2019 and were signed by:

Mrs H S Hagger - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

1. **STATUTORY INFORMATION**

AC Services (Southern) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2018 - 9) .

**4. TANGIBLE FIXED ASSETS**

	<b>Improvements to property £</b>	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>
<b>COST</b>			
At 1 October 2018	8,762	8,815	24,057
Additions	-	4,573	-
At 30 September 2019	<u>8,762</u>	<u>13,388</u>	<u>24,057</u>
<b>DEPRECIATION</b>			
At 1 October 2018	8,762	7,804	23,534
Charge for year	-	1,396	131
At 30 September 2019	<u>8,762</u>	<u>9,200</u>	<u>23,665</u>
<b>NET BOOK VALUE</b>			
At 30 September 2019	<u>-</u>	<u>4,188</u>	<u>392</u>
At 30 September 2018	<u>-</u>	<u>1,011</u>	<u>523</u>
	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 October 2018	26,578	56,171	124,383
Additions	-	1,744	6,317
At 30 September 2019	<u>26,578</u>	<u>57,915</u>	<u>130,700</u>
<b>DEPRECIATION</b>			
At 1 October 2018	23,362	48,944	112,406
Charge for year	804	2,960	5,291
At 30 September 2019	<u>24,166</u>	<u>51,904</u>	<u>117,697</u>
<b>NET BOOK VALUE</b>			
At 30 September 2019	<u>2,412</u>	<u>6,011</u>	<u>13,003</u>
At 30 September 2018	<u>3,216</u>	<u>7,227</u>	<u>11,977</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	72,024	68,296
Other debtors	1,774	1,965
	<u>73,798</u>	<u>70,261</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	14,204	15,336
Taxation and social security	50,929	46,743
Other creditors	62,957	48,092
	<u>128,090</u>	<u>110,171</u>

**7. OTHER FINANCIAL COMMITMENTS**

As of 30th September 2019 the company had leasing commitments totalling £23,854.

**8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 September 2019 and 30 September 2018:

	2019	2018
	£	£
<b>Mrs H S Hagger</b>		
Balance outstanding at start of year	(4,359)	(3,599)
Amounts advanced	7,614	4,240
Amounts repaid	(15,000)	(5,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(11,745)</u>	<u>(4,359)</u>

**9. RELATED PARTY DISCLOSURES**

Mrs Hagger has received from the company a total amount of £12,273 in respect of rent and rates for the premises where the company is based.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.