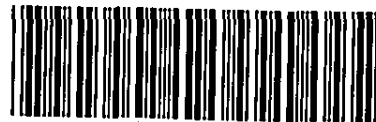


Registered number
6903293

Last Leaf Limited
Report and Accounts
31 May 2011

THURSDAY



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COMPANIES HOUSE

Last Leaf Limited

Registered number: 6903293

Director's Report

The director presents his report and accounts for the year ended 31 May 2011

Principal activities

The company's principal activity during the year continued to be market research and consultancy for the promotion of the sale of shoes in the Eastern European market

Directors

The following persons served as directors during the year

M A Ulrich (resigned 11 August 2010)

A J Dunn (appointed 11 August 2010)

Mapsbyr Directors Limited (appointed 11 August 2010)

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 19 January 2012 and signed by its order

Mapsbyr Secretaries Limited
Secretary



Last Leaf Limited
Profit and Loss Account
for the year ended 31 May 2011

	Notes	2011 €	2010 €
Turnover	2	195,000	209,546
Cost of sales		(183,300)	(187,593)
Gross profit		<u>11,700</u>	<u>21,953</u>
Administrative expenses		(4,726)	(11,064)
Operating profit		<u>6,974</u>	<u>10,889</u>
Profit on ordinary activities before taxation		<u>6,974</u>	<u>10,889</u>
Tax on profit on ordinary activities	3	(1,938)	(2,286)
Profit for the financial year		<u>5,036</u>	<u>8,603</u>

Last Leaf Limited
Balance Sheet
as at 31 May 2011

	Notes	2011 €	2010 €
Current assets			
Cash at bank and in hand		62,600	11,813
Creditors' amounts falling due within one year	4	(48,960)	(3,209)
Net current assets		<u>13,640</u>	<u>8,604</u>
Net assets		<u>13,640</u>	<u>8,604</u>
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account	6	13,639	8,603
Shareholders' funds		<u>13,640</u>	<u>8,604</u>

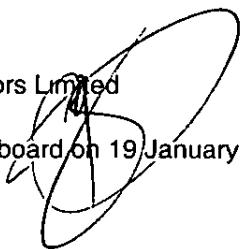
The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Mapsbury Directors Limited
 Director
 Approved by the board on 19 January 2012



Last Leaf Limited
Notes to the Accounts
for the year ended 31 May 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Foreign currencies

The accounts are denominated in euros which is the currency used for most of its transactions. Transactions in other currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in other currencies are translated at the rate of exchange ruling at the balance sheet date, with the exception of share capital which is recorded at the rate ruling at the time of issue. All differences are taken to the profit and loss account.

2 Turnover		2011	2010
Turnover attributable to geographical markets outside the UK		100.0%	100.0%
3 Taxation		2011	2010
		€	€
UK corporation tax		<u>1,938</u>	<u>2,286</u>
4 Creditors: amounts falling due within one year		2011	2010
		€	€
Trade creditors		47,000	-
Corporation tax		1,960	2,286
Other creditors		-	923
		<u>48,960</u>	<u>3,209</u>
5 Share capital	Nominal value	2011 Number	2011 €
			2010 €
Allotted, called up and fully paid Ordinary shares	£1 each	1	<u>1</u>
			<u>1</u>
6 Profit and loss account		2011	
		€	
At 1 June 2010		8,603	
Profit for the year		5,036	
		<u>13,639</u>	
At 31 May 2011			