

# True Fair Eco Tourism CIC

St Martins House, 59 St Martins Lane, Covent Garden, London, WC2H 4JS Company  
Number 07896287

## Report & Accounts for True Fair Eco Tourism CIC for year ending 31<sup>st</sup> January 2015.

### Profit & Loss Statement. Year 01 -02- 2014 to 31 -01-2015

Notes:

#### Income

£44,513 (1)

#### Expenses:

	£
Office and admin (2)	3,337
Bank Charges	1,181
Website	3,067
Promotion and logistics (3)	15,884
Project support (4)	20,077
Of which	£
Vietnam	1,520
Tenerife (5)	18,557
<b>TOTAL.</b>	<b>43,546</b>

43,546

#### Operating Surplus

967

Operating loss of £ 967 represented by a rise in cash from £943Dr to £24 Credit  
There was no change in assets

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20/11/2015

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COMPANIES HOUSE

## Balance sheet for True Fair Eco-Tourism CIC for year ending 31<sup>st</sup> January 2015.

Assets	£	Liabilities	£
Equipment (6)	818	Capital	842
Cash	24		
Total	£842		£842

### Notes to accounts

- 1 Income was from three sources Educational groups £14,000, AWF (to support Tenerife volunteer programme )£16,300, Volunteer incomes for projects in Sri Lanka and Tenerife £14,213.

Volunteer incomes fell 71% partly because of an increase in funded opportunities through the EU Erasmus programme administered by the AWF and partly because of a fall in volunteer numbers from the UK.

In response, £10,000 was invested in improving and updating the volunteer accommodation and facilities in Tenerife and £3,000 plus was invested in an improved website

Funding came from increased support from the AWF together with additional group income from tourism groups focussed on developing eco-tourism potential on the island

Overall income was down almost one third which limited greatly what could be achieved through the year.

2. Office and admin includes rents reduced to £460 as rental costs were shared with the AWF to lighten the burden
- 3 Promotion and logistics included travel and expenses This covered promotional activity in the UK as well as key meetings in France and Poland working on tourism initiatives It also covered a trip to projects in Asia taking in Sri Lanka, Thailand, Vietnam and Burma The visit to Sri Lanka was particularly interesting as it identified two interesting eco-tourism initiatives centred on supporting an educational centre in Kandy and an eco-lodge in the Hill Country Business plans are being drawn up in conjunction with postgraduate tourism students in the UK (UCB)and finance is now in place to develop both projects Additionally, efforts were made to develop rural tourism initiatives in Dai Kat, near Hanoi in Vietnam

UCB are also working, at postgraduate level, on business plans to promote Tenerife's whale watching industry and a proposed eco-lodge whale watching centre

- 4 Project support comprises £1520 invested in project ideas in Vietnam with the balance, £18,557, directed to Tenerife
- 5 Tenerife costs include £10,000 invested in an upgrade of volunteer facilities and accommodation. The balance was for co-ordinator support providing board and transport logistics for volunteers and supporting educational group activities
6. Capital account operating surplus of £967 restored capital position (£842)

**For the year ending 31<sup>st</sup> January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.**

**Director's responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been made in accordance with the provisions applicable to companies subject to the small companies' regime.



Ed BENTHAM

**Signed Ed Bentham, Director**

100068/15.

# CIC 34

## Community Interest Company Report

	<b>For official use</b> <i>(Please leave blank)</i>	
<b>Please complete in typescript, or in bold black capitals</b>	<b>Company Name in full</b>	True Fair Eco Tourism CIC
	<b>Company Number</b>	07896287
	<b>Year Ending</b>	31 January 2015
<p>This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.</p> <p><b>(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)</b></p>		

## **PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community

The company aims to support the development of eco-tourism initiatives. It works with local communities, volunteers and educational institutions with an interest in eco and responsible tourism.

During the year ending 31 01 2015 it worked with community projects in Tenerife, Sri Lanka and Vietnam. It was also involved in discussions on possible projects in Poland, France and Myanmar.

In Tenerife, the company worked with volunteer co-ordinators in running the volunteer programme on the whale watching boats and in developing various eco-tourism initiatives on the island. It facilitated the opening of a Visitor Centre in the busy port of Puerto Colon in Playa las Americas. This centre will be a platform to promote eco-tourism initiatives to visiting tourists alongside its eco-tourism website 'thewhalesanddolphinsoftenerife.org'

Of particular interest has been the involvement of tourism colleges in the UK such as UCB (University College Birmingham). Both undergraduate and postgraduate students have been involved in developing eco-tourism concepts including strategies to promote Tenerife's whale watching industry at tourism events in Europe, drawing up business plans to underpin a proposed whale watching eco centre on the island and various rural and activity providers including individual whale watching boats, a dive school, vineyard, go-a-pe facility, kayaking centre, mountain climbing centre, trekking company and sailing school.

In Sri Lanka, the company has collaborated with an organisation in Kandy working with local communities. It has facilitated volunteers from the UK and elsewhere in joining the team to work in local villages on a variety of programmes from teaching English, joining local conservation initiatives and developing local eco-tourism projects from trekking to cultural activities to herbal remedies and treatments. It has also developed plans to support an education centre in Kandy and the creation of an eco-lodge in the Hill Country.

In Vietnam, the company is working with a local group in the village of Dai Kat near Hanoi in developing eco-tourism potential through local cultural activities. Dai Kat grows the flowers for Hanoi and is a very traditional society with a wealth of craft traditions and cultural interests including local fortune tellers and courses for girls to learn how to become good mothers and wives. The company is working with travel agents in Hanoi to promote these and other initiatives in collaboration with UK based tourism colleges. Volunteer tourism is one way of creating income in these communities.

In Myanmar, the company had meetings with local communities about developing volunteer programmes with an education focus as this is where the perceived need is.

In Poland and France, the company met with schools and colleges specialising in tourism initiatives with a view to developing collaborative projects for their students. There are three main communities involved in all the above initiatives. Firstly, local communities who provide eco-tourism products, they have benefitted from free expertise in tourism development and marketing and in income from tourism. For example the dive school in Tenerife attracts over €20,000 pa through initiatives that we have helped to develop. Secondly, the volunteers with which we work with have outstanding opportunities to 'make a difference' helping them to develop as individuals in the process. The volunteers in Sri Lanka have had particularly life

*(Please continue on separate continuation sheet if necessary)*

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Key stakeholders

1 Atlantic Whale Foundation, UK registered charity, with whom the company works on cetacean related initiatives in Tenerife and elsewhere Constant communication

2 Asoc Whalefund, a local association in Tenerife with which the company collaborates on the island It is through Asoc Whalefund that the company works with local eco-tourism providers

3 Schools and colleges in the UK and elsewhere (UCB, Gloucester, BCU, MMU, KMC City & Islington etc) The company liaises with faculty on a continuous basis building programmes to support student curriculum and developing relevant projects

4 Communities in Sri Lanka and Vietnam are worked with 'local' teams who develop initiatives within the surrounding communities They feed back on the progress of initiatives

*(If applicable, please just state "A social audit report covering these points is attached")*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received by directors


**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION**

– Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below

No transfer of assets has been made

*(Please continue on separate continuation sheet if necessary)*

**PART 5 – SIGNATORY**

<p><b>The original report must be signed by a director or secretary of the company</b></p>				
	Signed	 ED BENTHAM	Date	18/11/2015
	<p>Office held (delete as appropriate) Director/Secretary</p>			
<p>You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record</p>	Ed Bentham 0044 7757766564			
	ed@truefair.org			
			Tel	
	DX Number		DX Exchange	

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

**(N.B. Please enclose a cheque for £15 payable to Companies House)**