

COMPANY REGISTRATION NUMBER 4944366

A & K LABOUR LIMITED
ABBREVIATED ACCOUNTS
31 OCTOBER 2007

SATURDAY



A10 *AJ8VT0YN* 381
28/06/2008
COMPANIES HOUSE

YEOMANS & STANIFORTH LLP

Vicarage Corner House
219 Burton Road
Derby
DE23 6AE

A & K LABOUR LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2007

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

A & K LABOUR LIMITED
ABBREVIATED BALANCE SHEET
31 OCTOBER 2007

	Note	2007 £	£	2006 £
FIXED ASSETS	2			
Intangible assets			57,167	60,667
Tangible assets			37	1,005
			<u>57,204</u>	<u>61,672</u>
CURRENT ASSETS				
Stocks		2,409		2,973
Debtors		45,659		56,951
Cash at bank and in hand		14,298		763
		<u>62,366</u>		<u>60,687</u>
CREDITORS: Amounts falling due within one year		<u>30,927</u>		<u>54,709</u>
NET CURRENT ASSETS			<u>31,439</u>	<u>5,978</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>88,643</u>	<u>67,650</u>
CAPITAL AND RESERVES				
Called-up equity share capital	3		100	100
Profit and loss account			88,543	67,550
SHAREHOLDERS' FUNDS			<u>88,643</u>	<u>67,650</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 23/6/08 and are signed on their behalf by

X *A. Craven*

MR ALWAIN CRAVEN
 Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

A & K LABOUR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 5% straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Tools - 25% reducing balance
Motor Vehicles - 25% reducing balance

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

A & K LABOUR LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2007

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 November 2006	70,000	1,803	71,803
Disposals	–	(1,700)	(1,700)
At 31 October 2007	<u>70,000</u>	<u>103</u>	<u>70,103</u>
DEPRECIATION			
At 1 November 2006	9,333	798	10,131
Charge for year	3,500	12	3,512
On disposals	–	(744)	(744)
At 31 October 2007	<u>12,833</u>	<u>66</u>	<u>12,899</u>
NET BOOK VALUE			
At 31 October 2007	<u>57,167</u>	<u>37</u>	<u>57,204</u>
At 31 October 2006	<u>60,667</u>	<u>1,005</u>	<u>61,672</u>

3. SHARE CAPITAL

Authorised share capital:

	2007 £	2006 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>