Registered Number 07041423

Bangers and Mash Limited

Abbreviated Accounts

30 November 2010
Bangers and Mash Limited

Registered Number 07041423

Balance Sheet as at 30 November 2010

<table>
<thead>
<tr>
<th>Notes</th>
<th>2010</th>
<th>£</th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fixed assets</td>
<td>2</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tangible</td>
<td></td>
<td>69,819</td>
<td></td>
</tr>
</tbody>
</table>

| Current assets          |     |     |
| Stocks                 |     | 7,600 |
| Debtors                |     | 4,608 |
| Cash at bank and in hand |     | 8,186 |
| Total current assets    |     | 20,394 |
| Creditors: amounts falling due within one year | (23,926) |     |

Net current assets (liabilities) | (3,532) |

Total assets less current liabilities | 66,287 |

Creditors: amounts falling due after more than one year | (76,311) |

Total net assets (liabilities) | (10,024) |

Capital and reserves

Called up share capital | 4   | 50,000 |
Profit and loss account |     | (60,024) |
Shareholders funds      |     | (10,024) |
a. For the year ending 30 November 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 May 2011

And signed on their behalf by:
Mrs A Gwinnett, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.
Notes to the Abbreviated Accounts

For the year ending 30 November 2010

Accounting policies

Basis of accounting
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). These accounts are prepared on a going concern basis which assumes the continued support of the director and shareholder.

Turnover
The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Goodwill
Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make predictions beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold; Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable
profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

- **Fixtures & Fittings**: 0% Method for Fixtures & fittings
- **Equipment**: 0% Method for Equipment
- **Leasehold Property**: 0% Method for Leasehold property

### Fixed Assets

<table>
<thead>
<tr>
<th></th>
<th>Tangible Assets</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Cost or valuation</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Additions</td>
<td>- 77,663</td>
<td>77,663</td>
</tr>
<tr>
<td>At 30 November 2010</td>
<td>- 77,663</td>
<td>77,663</td>
</tr>
<tr>
<td><strong>Depreciation</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Charge for year</td>
<td>- 7,844</td>
<td>7,844</td>
</tr>
<tr>
<td>At 30 November 2010</td>
<td>- 7,844</td>
<td>7,844</td>
</tr>
<tr>
<td><strong>Net Book Value</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 30 November 2010</td>
<td>69,819</td>
<td>69,819</td>
</tr>
</tbody>
</table>

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Creditors: amounts falling due after more than one year

4

Share capital

2010
Authorised share capital:

100,000 Ordinary 'A' of £1 each 100,000
100,000 Ordinary 'B' of £1 each 100,000

Allotted, called up and fully paid:

50,000 Ordinary 'A' of £1 each 50,000

During the period 50,000 ordinary shares of £1 each were issued for par consideration.