

Registered number: 02154216

Linley Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/12/2015

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The company's registered number is 02154216

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BALANCE SHEET AT 31/12/2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Investments	2	610,266	593,860
CURRENT ASSETS			
Cash at bank and in hand		<u>1,545,900</u>	<u>1,324,022</u>
		1,545,900	1,324,022
CREDITORS: Amounts falling due within one year		<u>31,737,746</u>	<u>31,507,505</u>

NET CURRENT LIABILITIES		((
		30,191,846	30,183,483
))
		_____	_____
TOTAL ASSETS LESS CURRENT LIABILITIES		((
		29,581,580	29,589,623
))
		_____	_____
CAPITAL AND RESERVES			
Called up share capital	3	100	100
		((
Profit and loss account		29,581,680	29,589,723
))
		_____	_____
SHAREHOLDERS' FUNDS		((
		29,581,580	29,589,623
))
		=====	=====

For the year ending 31/12/2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25/07/2016 and signed on their behalf by

Graham Robeson

Director

Linley Limited

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31/12/2015

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

1c. Investments

Fixed asset investments are shown at cost less amounts written off.

2. INVESTMENT FIXED ASSETS

Listed

	Investments £	Loans £	Total £
Cost			
At 01/01/2015	-	593,860	593,860
Additions	1,190,027	-	1,190,027
Disposals	(579,761)	-	(579,761)
At 31/12/2015	<u>610,266</u>	<u>593,860</u>	<u>1,204,126</u>
Amortisation			
Disposals	-	593,860	593,860
At 31/12/2015	<u>-</u>	<u>593,860</u>	<u>593,860</u>
Net Book Amounts			
At 31/12/2015	<u>610,266</u>	<u>-</u>	<u>610,266</u>
At 31/12/2014	<u>-</u>	<u>593,860</u>	<u>593,860</u>

The Company invested in 530m shares in MP Banki in 2011 and subscribed to a further 28.6m shares in 2013. The investment had been written down to reflect recovery value at year end 2013 and was shortly thereafter recovered.

The Company invested in 128,600 shares in Lottalot Limited in the 2013. The shares are still held at year end. The investment has been written down to reflect recovery value in 2013, which still applies in 2014.

The Company acquired 350,000 shares in Kemec SIB Holdings Limited, a Guernsey registered private company. The investment has been redeemed in 2014.

Linley Limited

3. SHARE CAPITAL

	2015 £	2014 £
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

4. RELATED PARTY TRANSACTIONS

The directors are not aware of any reason why the overdraft facility should not be extended. As a result they have adopted the going concern basis of accounting.

5. CONTROLLING PARTY

The company is a subsidiary of Lawgra (No.365) Limited which is incorporated in England and Wales. Copies of the financial statements of Lawgra (No.365) Limited can be obtained from its registered office at 5 Savile Row, London, W1S 3PB.

At 31 December 2015 the ultimate parent undertaking of Linley Limited was Albany Settlements Limited, a company incorporated in the British Virgin Islands. Linley Limited is ultimately controlled by The Rowland Purpose Trust 2001.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.